PROSPECTUS RENEWAL
REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL

Effective Date: 22 December 2020	Offer Start Date: 22 December 2020

REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL (hereinafter referred to as "UOBAM INOVASI OBLIGASI NASIONAL") is a Mutual Fund in the form of a Collective Investment Contract based on Law no. 8 of 1995 concerning the Capital Market.

UOBAM INOVASI OBLIGASI NASIONAL aims to provide a relatively stable level of investment value income through investments in accordance with the Investment Policy.

UOBAM INOVASI OBLIGASI NASIONAL will invest with a minimum investment portfolio composition of 80% (eighty percent) of the Net Asset Value in debt securities traded, both domestically and abroad; and a maximum of 20% (twenty percent) of the Net Asset Value in a domestic money market instruments with maturities of not more than 1 (one) year and/or time deposits; in accordance with the laws and regulations in Indonesia.

In investing in foreign Securities, including in Offshore Mutual Fund Securities, the Investment Manager is obliged to ensure that UOBAM INOVASI OBLIGASI NASIONAL's investment activities in foreign Securities will not conflict with the provisions of laws and regulations in Indonesia and the laws of countries that underlies the issuance of such foreign Securities.

PUBLIC OFFERING

PT UOB Asset Management Indonesia, as an Investment Manager, conducts a Public Offering of UOBAM INOVASI OBLIGASI NASIONAL's participation unit continuously up to 10.000.000.000 (ten billion) Participation Units.

Each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is offered at a price equal to the initial Net Asset Value per Participation Unit, which is IDR 1.000 (one thousand Rupiahs) on the first day of offering. Furthermore, the subscription fee of each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is determined based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the relevant Exchange Day.

The UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Holder is subject to a subscription fee, redemption fee, and investment switching fee based on complete description of the fees which can be seen in Chapter IX on the Allocation of Fees and Service Fees.

INVESTMENT MANAGER

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UOB Plaza, 42nd Floor, Unit 2
Jl. M.H. Thamrin No.10
Central Jakarta, 10230
Tel: (021) 29290889
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CUSTODIAN BANK

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Deutsche Bank Building
Jl. Imam Bonjol No. 80, Jakarta 10310
Indonesia
Telp: (62-21) 29644 083,
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IMPORTANT: BEFORE DECIDING TO BUY THIS MUTUAL FUND PARTICIPATION UNIT, YOU MUST FIRST STUDY THE CONTENTS OF THIS PROSPECTUS, ESPECIALLY IN THE INVESTMENT MANAGER SECTION (CHAPTER III), INVESTMENT OBJECTIVE, INVESTMENT POLICY, INVESTMENT RESTRICTION, AND INVESTMENT PROFIT SHARING POLICY (CHAPTER V), AS WELL AS INVESTMENT BENEFITS AND MAIN RISK FACTORS (CHAPTER VIII).

THE INVESTMENT MANAGER HAS OBTAINED A LICENSE AND IS REGISTERED AS AN INVESTMENT MANAGER IN THE CAPITAL MARKET. IN CONDUCTING ITS BUSINESS ACTIVITIES, THE INVESTMENT MANAGER IS SUPERVISED BY THE FINANCIAL SERVICES AUTHORITY (OJK).

OJK DOES NOT PROVIDE A STATEMENT OF APPROVAL OR DISAPPROVAL OF THIS SECURITIES, NOR DOES IT STATE THE TRUTH OR ADEQUACY OF THE CONTENTS OF THIS PROSPECTUS. ANY STATEMENT THAT CONTRADICTS THESE MATTERS IS A VIOLATION OF THE LAW.

This prospectus was published in Jakarta on January 14th, 2026

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IMPORTANT NOTICE

UOBAM INOVASI OBLIGASI NASIONAL does not include investment products with guarantees. Before subscribing the Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL, prospective Participation Unit Holders must first study and understand the Prospectus and other offering documents. The contents of the Prospectus and other offering documents do not constitute advice from a business, legal or tax point of view. Therefore, prospective Participation Unit holders are advised to seek consideration or advice from competent parties regarding investment in UOBAM INOVASI OBLIGASI NASIONAL. The prospective Participation Unit Holders must be aware that there is a possibility that the Participation Unit Holder of UOBAM INOVASI OBLIGASI NASIONAL will bear the risk related to the Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL he holds. In connection with the possibility of such risk, if deemed necessary, the prospective Participation Unit Holders may seek opinions from competent parties on business, legal, financial, taxation, and other relevant aspects.

PT UOB Asset Management Indonesia ("Investment Manager") will always comply with the prevailing regulations in Indonesia, including the prevailing laws and regulations in Indonesia as a result of cooperation between the Government of Indonesia and the governments of other countries, as well as the application of the reciprocal principle between the Government of Indonesia and the governments of other countries, including but not limited to laws and regulations regarding anti-money laundering, anti-terrorism and taxation, which the implementation may require the Investment Manager to share information, including reporting and withholding taxes owed by prospective Participation Unit Holders that must be fulfilled by the Investment Manager from time to time to the competent authority.

The Investment Manager will always maintain the confidentiality of customer data and must comply with the provisions of customer confidentiality that apply in Indonesia. In the event that the Investment Manager is required to provide customer data, the customer data will only be submitted on a limited basis for the data requested by the competent authority in accordance with applicable regulations.

THIS PROSPECTUS HAS BEEN ADJUSTED IN ACCORDANCE WITH THE PROVISIONS OF THE LAWS AND REGULATIONS, INCLUDING THE REGULATIONS OF THE FINANCIAL SERVICES AUTHORITY.

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CHAPTER I
GLOSSARIES AND DEFINITIONS

1.1. SECURITY OWNERSHIP REFERENCE ("AKSes")

The Securities Ownership Reference, hereinafter referred to as AKSes, is a facility provided by the Integrated Investment Management System Provider (S-INVEST), which contains, among other things, information regarding securities ownership records and/or funds recorded in securities accounts, investment accounts, and/or customer fund accounts, and/or other information related to the Capital Market.

1.2. AFFILIATION

Affiliation is:

a. A family relationship due to marriage and descent up to the second-degree relatives, both horizontally and vertically;
   1. a husband or wife;
   2. the parents of the husband or wife, and the husband or wife of a child;
   3. the grandparents of the husband or wife, and the husband or wife of a grandchild;
   4. the siblings of the husband or wife, along with the spouses of those siblings; or
   5. the husband or wife of the person's sibling.
b. Family relationships by blood up to the second degree, both horizontally and vertically, namely the relationship of a person with:
   1. parents and children;
   2. grandparents and grandchildren; or
   3. the person's siblings.
c. A relationship between one party and the employee, Director, or Commissioner of that party;
d. A relationship between 2 (two) companies where there are 1 (one) or more members of the same Board of Directors or Board of Commissioners;
e. A relationship between a company and a party, either directly or indirectly, controlling or being controlled by the company;
f. A relationship between 2 (two) companies that are controlled either directly or indirectly by the same party; or
g. A relationship between a company and major shareholders.

1.3. SELLING AGENT

Selling Agent is a Mutual Funds Selling Agent as referred to in Financial Services Authority (OJK) Regulation Number 39/POJK.04/2014 dated December 30, 2014 regarding Mutual Funds Selling Agent and all its amendments, appointed by the Investment Manager to sell UOBAM INOVASI OBLIGASI NASIONAL Participation Units.

1.4. CAPITAL MARKET SUPERVISORY AGENCY AND FINANCIAL INSTITUTIONS ("BAPEPAM and LK")

BAPEPAM and LK are institutions that provide guidance, regulation, and day-to-day supervision of Capital Market activities as referred to in the Capital Market Law.

In accordance with the OJK Law, as of 31 December 2012, the functions, duties and authorities of regulating financial services activities in the Capital Market sector have shifted from BAPEPAM and LK to the Financial Services Authority (OJK). Hence, all references to the authority of BAPEPAM and LK in the applicable laws and regulations are referred to the Financial Services Authority

1.5. CUSTODIAN BANK

A Custodian Bank is a Commercial Bank that has obtained approval from the Financial Services Authority (OJK) to conduct business activities as a Custodian, namely providing securities

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safekeeping services (including Collective Custody of Securities jointly owned by more than one Party whose interests are represented by the Custodian) and other assets related to Securities, assets related to collective investment portfolios, as well as other services, including receiving dividends, interest, and other rights, settling Securities transactions, and representing account holders who are its customers. In this case, the Custodian Bank is Deutsche Bank A.G., Jakarta Branch.

1.6. DEFERRED SALES CHARGE/"DSC"

Deferred Sales Charge/"DSC" is a fee charged to Unit Holders when Unit Holders redeem their Participation Units within a certain period of time. For each redemption of UOBAM INOVASI OBLIGASI NASIONAL either partially or wholly, Unit Holders will be charged a Deferred Sales Charge which is calculated from the initial investment Net Asset Value (NAV), based on the First In First Out (FIFO) method.

1.7. PROOF OF PARTICIPATION UNIT OWNERSHIP

Mutual Funds in the form of a Collective Investment Contract raise funds by issuing Participation Unit to the Participation Unit Holders. Participation Unit is a unit of measure that shows the interest share of each Party in the collective investment portfolio. Thus, the Participation Unit is a participation proof of the Participation Unit Holder in a Mutual Fund in the form of a Collective Investment Contract. The Investment Manager, through the Custodian Bank, will issue a Participation Unit Transaction Confirmation Letter containing the number of Participation Units owned by each Participation Unit Holder and valid as proof of ownership of the Mutual Fund Participation Unit.

1.8. SECURITIES

Securities are financial instruments or investment contracts, whether in conventional or digital form, or in other forms in line with technological developments, that grant their holders the right to directly or indirectly obtain economic benefits from the issuer or from certain parties based on an agreement, including any derivatives of Securities, which can be transferred and/or traded in the Capital Market as regulated under the Capital Market Law.

1.9. EFFECTIVENESS

Effectiveness is the fulfillment of all procedures and requirements for the Registration Statement in the Context of a Public Offering of Mutual Funds in the Form of Collective Investment Contracts as stipulated in the Capital Market Law and POJK concerning Mutual Funds in the Form of Collective Investment Contracts. An effective statement letter of Registration Statement in the Context of a Public Offering of Mutual Funds in the Form of Collective Investment Contracts will be issued by OJK.

1.10. ACCOUNT OPENING FORM

The Account Opening Form is a form that must be completed in full, signed, and submitted by a prospective Unit Holder before purchasing Units of Participation of UOBAM INOVASI OBLIGASI NASIONAL, issued for the first time (initial purchase) by the Investment Manager, through the Investment Manager or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any). The form contains the profile of the prospective Unit Holder, which is required to be filled out in accordance with BAPEPAM Regulation Number IV.D.2 on Mutual Fund Investor Profiles, as stipulated in the Attachment to the Decree of the Chairman of BAPEPAM Number Kep-20/PM/2004 dated April 29, 2004, which includes data and information regarding the investor's risk profile.

The Account Opening Form may also be in the form of an electronic form that uses an electronic system provided by the Investment Manager or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any), subject to the applicable laws and regulations regarding electronic information and transactions.

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In the event that the Account Opening Form is not an electronic form but a scanned copy of the signed Account Opening Form that is then sent to and/or received by the Investment Manager through an electronic system provided by the Investment Manager and/or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any), such scanned copy of the Account Opening Form shall be considered valid legal evidence and accepted by the parties in accordance with the procedures determined by the Investment Manager and subject to the applicable laws and regulations regarding electronic information and transactions.

1.11. PARTICIPATION UNIT SUBCRIPTION ORDER FORM

The Participation Unit Subscription Order Form is a form that must be fully completed and signed by the prospective Unit Holder for the purpose of purchasing Units of Participation, and submitted by the prospective Unit Holder to the Investment Manager or through a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any), in accordance with the procedures set out in this Contract.

The Participation Unit Subscription Order Form is a form provided by the Investment Manager or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any), or any other form format agreed upon between the Investment Manager and the Unit Holder.

The Participation Unit Subscription Order Form may also be in the form of an electronic form provided by the Investment Manager or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any) under the coordination of the Investment Manager, subject to the applicable laws and regulations regarding electronic information and transactions.

In the event that the Participation Unit Subscription Order Form is not an electronic form, but is a scanned copy of the Participation Unit Subscription Order Form that has been signed and subsequently sent to and/or received by the Investment Manager and/or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any) through an electronic system provided by the Investment Manager and/or such Selling Agent (if any), the scanned copy of the Participation Unit Subscription Order Form shall be deemed valid legal evidence and accepted by the parties in accordance with the procedures determined by the Investment Manager and subject to the applicable laws and regulations regarding electronic information and transactions.

1.12. INVESTMENT SWITCHING FORM

The Investment Switching Form is a form that must be fully completed and signed by the Unit Holder to transfer their investment in UOBAM INOVASI OBLIGASI NASIONAL to another Mutual Fund or vice versa, provided that such Mutual Funds offer an investment switching facility, are managed by the Investment Manager, and the form is submitted by the Unit Holder to the Investment Manager or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any).

The Investment Switching Form is a form provided by the Investment Manager or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any), or any other form format agreed upon between the Investment Manager and the Unit Holder. The Investment Switching Form may also take the form of an electronic form provided by the Investment Manager or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any), under the coordination of the Investment Manager, subject to applicable laws and regulations regarding electronic information and transactions.

In the event that the Investment Switching Form is not an electronic form, but a scanned copy of the Investment Switching Form that has been signed and subsequently sent to and/or received by the Investment Manager and/or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any) through an electronic system provided by the Investment Manager and/or such Selling Agent (if any), such scanned copy of the Investment Switching Form shall be deemed valid legal evidence and accepted by the parties in accordance with the procedures determined by the Investment Manager and subject to the applicable laws and regulations regarding electronic information and transactions.

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1.13. PARTICIPATION UNIT REDEMPTION FORM

The Participation Unit Redemption Form is a form that must be fully completed and signed by the Unit Holder to redeem the Units of Participation they own, and submitted by the Unit Holder to the Investment Manager or through a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any).

The Participation Unit Redemption Form is a form provided by the Investment Manager or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any), or any other form format agreed upon between the Investment Manager and the Unit Holder. The Participation Unit Redemption Form may also take the form of an electronic form provided by the Investment Manager or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any), under the coordination of the Investment Manager, subject to applicable laws and regulations regarding electronic information and transactions.

In the event that the Participation Unit Redemption Form is not an electronic form, but is a scanned copy of the Participation Unit Redemption Form that has been sent to and/or received by the Investment Manager and/or a Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any) through an electronic system provided by the Investment Manager and/or such Selling Agent (if any), such scanned copy of the Participation Unit Redemption Form shall be deemed valid legal evidence and accepted by the parties in accordance with the procedures determined by the Investment Manager and subject to applicable laws and regulations regarding electronic information and electronic transactions.

1.14. EXCHANGE DAY

Exchange Day is the day on which securities trading is held on the Indonesia Stock Exchange, namely Monday to Friday, unless the day is a national holiday or declared as a holiday by the Indonesia Stock Exchange.

1.15. BUSINESS DAY

Business Day is Monday to Friday, unless the day is a national holiday and a special holiday determined by the Government of the Republic of Indonesia.

1.16. CALENDAR DAYS

Calendar Days are all days in a year according to the national calendar without exception including Saturdays, Sundays, and national holidays determined by the Government of the Republic of Indonesia.

1.17. PROVISIONS ON CONFIDENTIALITY AND SECURITY OF CONSUMER'S PERSONAL DATA AND/OR INFORMATION

Provisions on Confidentiality and Security of Consumer's Personal Data and/or Information are provisions regarding the confidentiality and security of consumer's personal data and/or information as regulated in the POJK on Consumer and Mass Protection in the Financial Services Sector, along with explanations, changes, and possible replacements in the future.

1.18. COLLECTIVE INVESTMENT CONTRACT

A Collective Investment Contract is a contract between the Investment Manager and the Custodian Bank that binds the Participation Unit Holder, where the Investment Manager is authorized to manage the collective investment portfolio and the Custodian Bank is authorized to carry out collective custody.

1.19. MONTHLY REPORT

Monthly Report is a report on UOBAM INOVASI OBLIGASI NASIONAL which will be provided by the Custodian Bank for Participation Unit Holders through facilities provided by the

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Integrated Investment Management System (S-INVEST) service provider at the latest on the 12th (twelfth) day of the following month which contains at least (a) the name, address, account title, and account number of the Participation Unit Holder, (b) Net Asset Value per Participation Unit at the end of the month, (c) Number of Participation Units owned by the Unit Holder, (d) The total value of the Participation Units owned by the Unit Holder, (e) the date of each cash distribution (if any), (f) the details of the portfolios held and (g) Information regarding the presence or absence of transfer (purchase and/or redemption and/or Investment Switch) for the Participation Units owned by the Unit Holder in the previous month. If there was a mutation in the previous month (purchase and/or redemption and/or Investment Switch) on the number of Participation Units owned by the Participation Unit Holder, the Monthly Report will contain additional information regarding (a) the number of Participation Units owned at the beginning of the period, (b) date, Net Asset Value, and number of Participation Units purchased or resold (redemption) in each transaction during the period and (c) details of the tax status of the income earned by the Unit Holder during a certain period with due observance of the income and expense category (if any) as referred to in the regulation regarding Mutual Fund reports. At the time this Prospectus was issued, the applicable Mutual Funds report regulations were the Financial Services Authority (OJK) Regulation Number 56/POJK.04/2020 dated December 3, 2020 concerning Mutual Fund Accounting Reporting and Guidelines ("POJK concerning Mutual Fund Accounting Reporting and Guidelines"), and their changes and their replacements that may exist at a later date.

The Investment Manager and/or Selling Agent appointed by the Investment Manager (if any) must ensure that they have obtained the Participation Unit Holder's approval for UOBAM INOVASI OBLIGASI NASIONAL to submit Monthly Reports through the facilities provided by the Integrated Investment Management System service provider (S-INVEST).

In the event that Unit Holder specifically requests a printed Monthly Report to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Monthly Report will be processed in accordance with OJK Circular Letter Number 1/SEOJK.04/2020 dated 17 February 2020 concerning Procedures for Submission of Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, along with explanations and changes thereof, and their replacements that may exist at a later date ("**SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System**"), without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

1.20. FINANCIAL SERVICES INSTITUTION

A Financial Services Institution is an institution that conducts activities in the banking sector, the Capital Market, insurance, pension funds, financing institutions, and other financial services institutions pursuant to the laws and regulations in the Financial Services Sector.

1.21. CLEARING AND GUARANTEE INSTITUTION

A Clearing and Guarantee Institution is a party that provides clearing services and/or guarantees the settlement of Securities transactions conducted through market organizers in the Capital Market, as well as other services that may be implemented to support inter-market activities.

1.22. SECURITIES FUNDING INSTITUTION

A Securities Funding Institution, hereinafter abbreviated as 'LPE', is a Party that conducts business activities related to the funding of Securities transactions.

1.23. CENTRAL SECURITIES DEPOSITORY AND SETTLEMENT INSTITUTION

A Central Securities Depository and Settlement Institution is a Party that:

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provides central custodial services for Custodian Banks, securities companies, and other parties; and provides other services that may be implemented to support inter-market activities.

1.24. LPHE (SECURITIES PRICE ASSESSMENT INSTITUTION)

A Securities Price Assessment Institution is a party that has obtained a business license from the OJK to conduct securities price assessments for the purpose of determining fair market value, as referred to in Regulation Number V.C.3, which is an Attachment to the Decree of the Chairman of BAPEPAM & LK Number KEP-183/BL/2009 dated June 30, 2009, concerning Securities Price Assessment Institutions.

1.25. INVESTMENT MANAGER

An Investment Manager is a Party whose business activities are managing a Securities Portfolio for its customers or managing a collective investment portfolio for a group of customers. In this case, the Investment Manager is PT UOB Asset Management Indonesia.

1.26. NET ASSET VALUE (NAV) CALCULATION METHOD

NAV Calculation Method is a method used in calculating the Net Asset Value of a Mutual Fund in accordance with BAPEPAM & LK Regulation No.IV.C.2. on the Fair Market Value of Securities in the Mutual Fund Portfolio, which is an attachment to the Decree of the Chairman of BAPEPAM & LK Number KEP-367/BL/2012 dated 9 July 2012 ("BAPEPAM & LK Regulation No. IV.C.2."), and other related implementing regulations, such as a Circular Letter of the Chairman of the OJK's Board of Commissioners.

1.27. CUSTOMER

Customer(s) are parties who use the services of Financial Services Providers in the Capital Market Sector as referred to in the POJK on the Implementation of Anti-Money Laundering and Counter-Terrorism Financing Programs in the Financial Services Sector. In this Prospectus, the term Customer according to the context means the prospective Participation Unit Holder and Participation Unit Holder.

1.28. NET ASSET VALUE (NAV)

NAV is the fair market value of a Security and other assets of the Mutual Fund, minus all of its liabilities. The method for calculating the Mutual Fund's NAV must be carried out in accordance with BAPEPAM & LK Regulation No. IV.C.2 concerning the Fair Market Value of Securities in the Mutual Fund Portfolio, which is an Attachment to the Decree of the Chairman of BAPEPAM and LK Number KEP-367/BL/2012 dated July 9, 2012, as well as the OJK Regulation concerning Mutual Funds in the Form of a Collective Investment Contract, whereby the calculation of the NAV uses the Fair Market Value determined by the Investment Manager.

The Mutual Fund's NAV is calculated and announced on every Exchange Day.

1.29. FAIR MARKET VALUE

Fair Market Value is the value that can be obtained from Securities transactions conducted between independent parties, not due to coercion or liquidation.

The calculation of the Fair Market Value of a Security in the Mutual Fund's portfolio must be carried out in accordance with BAPEPAM and LK Regulation Number IV.C.2 concerning the Fair Market Value of Securities in the Mutual Fund Portfolio.

1.30. FINANCIAL SERVICES AUTHORITY ("OJK")

OJK is an independent institution and is free from interference from other parties, which has the functions, duties, and authorities to regulate, supervise, examine, and investigate as referred to in the OJK Law.

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1.31. UNIT HOLDER

A Unit Holder is a party that purchases and owns Units of Participation of UOBAM INOVASI OBLIGASI NASIONAL based on the Contract, and whose name is registered in the register of Unit Holders maintained by the Investment Manager and the Custodian Bank as the owner of the Units of Participation.

1.32. PUBLIC OFFERING

Public Offering is an activity to offer UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit by the Investment Manager to sell Participation Units to the public based on the procedures stipulated in the Capital Market Law and its implementing regulations and Collective Investment Contracts.

1.33. FINANCIAL SERVICES PROVIDERS IN CAPITAL MARKET SECTOR

Financial Services Providers in the Capital Market Sector are Securities Companies that carry out business activities as Underwriters, Brokers and/or Investment Managers, as well as Commercial Banks that carry out Custodian functions. In this Prospectus, the term Financial Service Provider in the Capital Market Sector according to its context means Investment Manager and Custodian Bank and/or Selling Agent appointed by the Investment Manager (if any).

1.34. NET ASSET VALUE (NAV) ANNOUNCEMENT PERIOD

Net Asset Value (NAV) Announcement Period is the period in which the Net Asset Value (NAV) of UOBAM INOVASI OBLIGASI NASIONAL is announced to the public through at least one Indonesian daily newspaper, which is circulated nationally no later than the following Exchange Day.

1.35. REGISTRATION STATEMENT

Registration Statement is a document that must be submitted by the Investment Manager to OJK in the context of Public Offering of Mutual Funds in the Form of a Collective Investment Contract as stipulated in the Capital Market Law and POJK on the Mutual Funds in the Form of a Collective Investment Contract.

1.36. POJK ON GUIDELINES FOR THE FORM AND CONTENT OF PROSPECTUS FOR PUBLIC OFFERING OF MUTUAL FUNDS

POJK concerning Guidelines for the Form and Content of Prospectuses for Public Offering of Mutual Funds is the Financial Services Authority Regulation Number 25/POJK.04/2020 dated April 22, 2020 concerning Guidelines for Forms and Contents of Prospectuses for Public Offering of Mutual Funds along with their explanations and changes thereof, and their replacements that may exist at a later date.

1.37. POJK ON THE DEVELOPMENT AND STRENGTHENING OF INVESTMENT MANAGEMENT IN THE CAPITAL MARKET

POJK on the Development and Strengthening of Investment Management in the Capital Market refers to the Financial Services Authority Regulation Number 33 of 2024 dated 19 December 2024 concerning the Development and Strengthening of Investment Management in the Capital Market, along with its elucidation, as well as any amendments and replacements that may be issued in the future.

1.38. POJK ON CONSUMER AND MASS PROTECTION IN THE FINANCIAL SERVICES SECTOR

POJK on Consumer and Public Protection in the Financial Services Sector refers to the Financial Services Authority Regulation Number 22 of 2023 dated 20 December 2023

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concerning Consumer and Public Protection in the Financial Services Sector, along with its elucidation, as well as any amendments and replacements that may be issued in the future.

1.39. POJK ON CONSUMER COMPLAINT SERVICES IN THE FINANCIAL SERVICES SECTOR

POJK on Consumer Complaint Services in the Financial Services Sector refers to Financial Services Authority Regulation Number 18/POJK.07/2018 dated 10 September 2018 concerning Consumer Complaint Services in the Financial Services Sector, as partially revoked by Financial Services Authority Regulation Number 22 of 2023 dated 20 December 2023 concerning Consumer and Public Protection in the Financial Services Sector in conjunction with Financial Services Authority Circular Letter Number 17/SEOJK.07/2018 dated 6 December 2018 concerning Guidelines for the Implementation of Consumer Complaint Services in the Financial Services Sector, and as amended by POJK on Consumer and Public Protection in the Financial Services Sector, along with its elucidation, as well as any amendments and replacements that may be issued in the future.

1.40. POJK ON THE IMPLEMENTATION OF CONSUMER AND PUBLIC SERVICES IN THE FINANCIAL SERVICES SECTOR BY THE FINANCIAL SERVICES AUTHORITY

POJK on the Implementation of Consumer and Public Services in the Financial Services Sector by the Financial Services Authority refers to the provisions regarding the implementation of consumer and public services in the financial services sector by the Financial Services Authority as regulated in Financial Services Authority Regulation Number 31/POJK.07/2020 dated 22 April 2020 concerning the Implementation of Consumer and Public Services in the Financial Services Sector by the Financial Services Authority, along with its elucidation, as partially revoked by Financial Services Authority Regulation Number 22 of 2023 dated 20 December 2023 concerning Consumer and Public Protection in the Financial Services Sector, as well as any amendments and replacements that may be issued in the future.

1.41. POJK ON ALTERNATIVE DISPUTE SETTLEMENT INSTITUTIONS IN THE FINANCIAL SERVICES SECTOR

POJK on Alternative Dispute Settlement Institutions in the Financial Services Sector is the Financial Services Authority Regulation Number: 1/POJK.07/2014 dated 16 January 2014 (sixteenth January two thousand and fourteen) concerning Alternative Dispute Settlement Institutions in the Financial Services Sector, along with its explanation, and its amendments and replacements that may exist at a later date.

1.42. POJK ON THE IMPLEMENTATION OF ANTI-MONEY LAUNDERING, TERRORISM FINANCING PREVENTION, AND WEAPONS OF MASS DESTRUCTION PROLIFERATION FINANCING PROGRAMS IN THE FINANCIAL SERVICES SECTOR

POJK Concerning the Implementation of Anti-Money Laundering, Prevention of Terrorism Financing, and Prevention of Proliferation of Weapons of Mass Destruction Funding Programs in the Financial Services Sector is Financial Services Authority Regulation Number 8 of 2023 dated June 14, 2023 concerning the Implementation of Anti-Money Laundering, Prevention of Terrorism Financing, and Prevention of Proliferation of Weapons of Mass Destruction Funding Programs in the Financial Services Sector, along with its explanations, changes and replacements that may exist in the future.

1.43. POJK ON THE CODE OF CONDUCT FOR THE INVESTMENT MANAGERS

POJK on the Code of Conduct for the Investment Managers is the Financial Services Authority Regulation Number: 17/POJK.04/2022 dated 1 September 2022 concerning Code of Conduct of the Investment Managers, along with their explanations, and their amendments and replacements that may exist at a later date.

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1.44. POJK ON MUTUAL FUNDS IN THE FORM OF COLLECTIVE INVESTMENT CONTRACTS

POJK concerning Mutual Funds in the Form of Collective Investment Contracts is the Financial Services Authority Regulation Number: 23/POJK.04/2016 dated June 13, 2016 concerning Mutual Funds in the Form of Collective Investment Contracts jo. The Financial Services Authority Regulation Number 2/POJK.04/2020 dated 8 January 2020 concerning Amendments to the Financial Services Authority Regulation Number 23/POJK.04/2016 concerning Mutual Funds in the Form of Collective Investment Contracts and their amendments and replacements that may exist at a later date.

1.45. SECURITIES PORTFOLIO

Securities Portfolio is a collection of Securities that are the assets of UOBAM INOVASI OBLIGASI NASIONAL.

1.46. AML, CTF, AND CPF PROGRAMS IN THE FINANCIAL SERVICES SECTOR

The AML, CTF, and CPF Programs in the Financial Services Sector refer to efforts to prevent and eradicate the criminal acts of money laundering, the criminal act of terrorism financing, and the financing of the proliferation of weapons of mass destruction as referred to in the POJK on the Implementation of the Anti–Money Laundering Program, the Prevention of Terrorism Financing, and the Prevention of Financing the Proliferation of Weapons of Mass Destruction in the Financial Services Sector.

1.47. PROSPECTUS

Prospectus is any printed statement or written information that is used for a Mutual Fund Public Offering with the aim of prospective Unit Holders subscribing a Mutual Fund Participation Unit, except for statements or information based on the OJK Regulation that is declared not a Prospectus as referred to in the Financial Services Authority Regulation No. 25/POJK.04/2020 dated 22 April 2020 concerning Guidelines for the Form and Content of a Prospectus in the context of a Mutual Fund Public Offering, along with explanations, and amendments and replacements that may exist at a later date. The prospectus in question is the UOBAM INNOVATION NATIONAL BONDS Prospectus.

1.48. MUTUAL FUND

Mutual Fund is a forum used to collect funds from the investor community to be further invested in a Securities Portfolio by the Investment Manager. According to the Capital Market Law, Mutual Funds can be in the form of: (i) Private or Public Company; or (ii) Collective Investment Contract. The legal form of the Mutual Funds offered in this Prospectus is a Collective Investment Contract.

1.49. OFFSHORE MUTUAL FUND

An offshore mutual fund is a Mutual Fund or another form equivalent to a Mutual Fund that is managed by an asset manager of another country.

1.50. ELECTRONIC SYSTEM

Electronic System is an electronic system provided by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) that can be used to:

1. Participation Unit Holder acceptance through account opening;
2. Participation Unit subscription;
3. Participation Unit redemption; and
4. Investment switching.

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1.51. PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER

Participation Unit Transaction Confirmation Letter is a letter confirming the implementation of the Participation Unit purchase and/or redemption order and/or Investment Switch from the Participation Unit Holder and shows the number of Participation Units owned by the Participation Unit Holder and acts as proof of ownership in UOBAM INOVASI OBLIGASI NASIONAL. The Participation Unit Transaction Confirmation Letter is provided and sent by the Custodian Bank through the facilities provided by the Integrated Investment Management System (S-INVEST) service provider no later than 7 (seven) Exchange Days after:

(i) The Participation Unit Subscription Form of UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder is complete and well received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) (in complete application) and payment has been received by both by the Custodian Bank (in good fund) and the Participation Units issued by the Custodian Bank in accordance with the Participation Unit purchase processing provisions stipulated in this Prospectus;
(ii) Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder is complete and well received (in complete application) by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) in accordance with the provisions for the redemption of Participation Units determined in this Prospectus; and
(iii) The Investment Switch Form in UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder is complete and well received (in complete application) by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) in accordance with the Investment Switch processing provisions stipulated in this Prospectus.

A Unit Transaction Confirmation Letter is a letter or written confirmation evidencing the ownership of Units of Participation.

The Investment Manager and/or Selling Agent appointed by the Investment Manager (if any) must ensure that they have obtained the Participation Unit Holder's approval for UOBAM INOVASI OBLIGASI NASIONAL to submit Monthly Reports through the facilities provided by the Integrated Investment Management System service provider (S-INVEST).

In the event that Unit Holder specifically requests a printed Participation Unit Transaction Confirmation Letter to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Participation Unit Transaction Confirmation Letter will be processed in accordance with SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

1.52. CAPITAL MARKET LAW

The Capital Market Law refers to the Law of the Republic of Indonesia Number 8 of 1995 concerning the Capital Market, as last amended by the Law of the Republic of Indonesia Number 4 of 2023 concerning the Development and Strengthening of the Financial Sector, along with its implementing regulations and all of their amendments.

1.53. UNIT OF PARTICIPATION

A Unit of Participation is a measurement unit that represents each party’s proportional interest in the collective investment portfolio.

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CHAPTER II
DESCRIPTION REGARDING UOBAM INOVASI OBLIGASI NASIONAL

2.1. ESTABLISHMENT OF THE UOBAM INOVASI OBLIGASI NASIONAL

UOBAM INOVASI OBLIGASI NASIONAL is a Mutual Fund in the form of a Collective Investment Contract as set forth in:

- the Deed Kontrak Investasi Kolektif REKSA DANA PENDAPATAN TETAP UOBAM OBLIGASI INOVASI NASIONAL Number 62 dated 26 October 2020;
- the Deed of the Addendum Kontrak Investasi Kolektif REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL Number 25 dated 15 February 2023, entered into between PT UOB Asset Management Indonesia as the Investment Manager and PT Bank Maybank Indonesia Tbk at that time as the Custodian Bank;
- the Deed of the REPLACEMENT OF THE CUSTODIAN BANK and Addendum I Kontrak Investasi Kolektif REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL Number 22 dated 19 November 2025, entered into between PT UOB Asset Management Indonesia as the Investment Manager, PT Bank Maybank Indonesia Tbk as the initial Custodian Bank, and Deutsche Bank A.G., Jakarta Branch as the replacement Custodian Bank; and
- the Deed of Addendum II Kontrak Investasi Kolektif REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL Number 12 dated 14 January 2026,

all of which were executed before Leolin Jayayanti, S.H., M.Kn., a notary in the City of Jakarta (hereinafter referred to as the "Collective Investment Contract of UOBAM INOVASI OBLIGASI NASIONAL").

UOBAM INOVASI OBLIGASI NASIONAL obtained a statement of effectiveness from OJK based on letter No. S-1300/PM.21/2020 dated 22 December 2020.

2.2. PUBLIC OFFERING

PT UOB Asset Management Indonesia as an Investment Manager conducts a Public Offering of UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit continuously up to 10.000.000.000 (ten billion) Participation Units.

Each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is offered at a price equal to the initial Net Asset Value per Participation Unit, which is IDR 1.000 (one thousand Rupiahs) on the first day of offering. Furthermore, the subscription fee of each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is determined based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the relevant Exchange Day.

If UOBAM INOVASI OBLIGASI NASIONAL is owned by less than 10 (ten) Unit Holders for 120 (one hundred and twenty) consecutive Exchange Days, UOBAM INOVASI OBLIGASI NASIONAL must be dissolved in accordance with the provisions in Chapter XI of this Prospectus.

2.3. SUMMARY OF FINANCIAL STATEMENTS OF THE REKSA DANA UOBAM INOVASI OBLIGASI NASIONAL

The following is an overview table of the financial ratios of UOBAM INOVASI OBLIGASI NASIONAL for the period ended from December 31, 2024, 2023 and 2022 which has been audited by Public Accountant, Mirawati Sensi Idris:

	Period from January 1 of the current year	Period of the last 12 months from the	Period of the last 36 months from the	Period of the last 60 months from the	Last 3 calendar years		
					2024	2023	2022

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	to the date of the Prospectus	date of the Prospectus (2024)	date of the Prospectus (2022)	date of the Prospectus (2020)			
INVESTMENT RESULTS (%)	Data is not available	2,72%	-2,10%	Data is not available	2,72%	2,97%	-2,10%
INVESTMENT RESULTS AFTER CALCULATING MARKETING EXPENSES (%)		-1,31%	-2,10%		-1,31%	-1,07%	-2,10%
INVESTMENT EXPENSES (%)		3,12%	0,60%		3,12%	1,75%	0,60%
PORTFOLIO TURNAROUND		1 : 1,86	1 : 0,42		1 : 1,86	1 : 0,87	1 : 0,42
PERCENTAGE OF TAXABLE INCOME (%)		—	-		-	-	-

The purpose of this table is solely to help understand the past performance of UOBAM INOVASI OBLIGASI NASIONAL. This table should not be taken as an indication that future performance will be the same as past performance.

2.4. MANAGER OF THE MUTUAL FUND OF UOBAM INOVASI OBLIGASI NASIONAL

PT UOB Asset Management Indonesia as an Investment Manager is supported by professionals consisting of the Investment Committee and the Investment Management Team.

a. Investment Committee

The Investment Committee of UOBAM INOVASI OBLIGASI NASIONAL is responsible for providing direction and asset management strategy to the Investment Management Team. UOBAM INOVASI OBLIGASI NASIONAL's Investment Committee consists of:

Chairman : Jiun Yeh Chong
Members : 1. Widrawan Hindrawan
2. Migi R. Byaktika
3. Albert Z. Budiiman, CFA

A brief description of the Investment Committee personnel is as follows:

Jiun Yeh Chong
Jiun Yeh Chong, a Singapore citizenship, graduated with a Bachelor of Science (Estate Management) (Second Upper Honours) degree from the National University of Singapore. He has vast experience in managing global equities, fixed income, and structured investment portfolios, as well as Asia-Pacific equities. As Chief Investment Officer of UOB Asset Management Singapore, Jiun Yeh leads the investment team in developing the firm's long-term investment strategy to maximize the value of investments assets for investors. Under Jiun Yeh's leadership, over the years, UOBAM has won prestigious awards such as 'Best Asia Fixed Income House Singapore 2018' from International Finance Awards and 'Best Fixed Income Fund House' at the Morningstar Awards 2017. Prior to joining UOBAM in 2008, Jiun Yeh was the Managing Director and Co-Head of Portfolio Management for ST Asset Management (STAM), a wholly owned subsidiary of Temasek Holdings. Before that, he was Head of Fixed Income and Currencies at UOB Asset Management.

Widrawan Hindrawan
Widrawan Hindrawan, an Indonesian citizen, holds a dual bachelor's degree in Science in Finance and Banking from the San Francisco State University. Widrawan has an Investment Manager Representative license from the OJK through the Decree of the Board of Commissioners of the Financial Services Authority (OJK) Number KEP 147/PM.211/WMI/2019 dated July 5, 2019 which was extended time to time in accordance

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with Number KEP738/PM.021/PJ-WMI/2025 dated September 19, 2025. Widrawan has more than 20 years of experience in the financial industry. Widrawan started his career at United Commercial Bank, San Francisco as Treasury Analyst & Strategist. In 2002, Widrawan continued his career at ABN AMRO Bank before finally serving as Assistant Vice President Investment & Liabilities at PT Bank Internasional Indonesia since 2006. In addition, Widrawan also served as Vice President Financial Institution Sales at PT Bank BNP Paribas Indonesia, then as Vice President Investor Sales at Citibank N.A. Indonesia, and served as Executive Director Head of Wealth Management at PT Bank DBS Indonesia in 2014. Widrawan then worked at Bank Sinarmas in 2018 as EVP Head Treasury & Financial Institution Business and PT Maybank Indonesia in 2020 as EVP CFS Group Head Segment, Strategy, & Quality Assurance before the end. Widrawan joined PT UOB Asset Management Indonesia in 2022 as Director (Chief Marketing Officer) and was appointed as President Director in March 2025.

Migi R. Byaktika

Migi R. Byaktika, an Indonesian citizen, is a graduate from the Faculty of Economics, University of Indonesia, and individual license holder of Deputy Investment Manager from the Capital Market authority through the Decree of the Chairman of BAPEPAM No. Kep-83/PM/IP/WMI/1996 dated October 2, 1996 which was extended from time to time, most recently through a Copy of the Decree of the Board of Commissioners of the Financial Services Authority Number KEP-298/PM.021/PJ-WMI/TTE/2025 dated April 29, 2025. Migi has over 32 years of experience in the financial industry within the capacity that includes Compliance, Risk Management, Legal matters, Regulatory and Internal Policy monitoring of Good Corporate Governance and Anti Money Laundering. Migi previously worked at PT Mandiri Manajemen Investasi, Deutsche Bank AG, PT Manulife Asset Management Indonesia, Dharmala and American Express Bank. Migi joined PT UOB Asset Management Indonesia in September 2019 and then served as Director since October 2, 2020.

Albert Z. Budiman, CFA

Albert Zebadiah Budiman obtained his Bachelor of Economics from Tarumanagara University in 2004. Albert started his career as risk management in 2004 and as equity dealer in 2010 at DBS Vickers Securities Indonesia. Then at PT Mandiri Manajemen Investasi in 2011 as a Dealer and in 2013 as a Portfolio Manager, and in June 2020 he decided to join PT UOB Asset Management Indonesia, where he was trusted as Chief Investment Officer. In March 2025, Albert was appointed as Director of PT UOB Asset Management Indonesia. Albert has obtained a Deputy Manager Investment license from the Capital Market authority based on the Decree of the Chairman of BAPEPAM & LK Number KEP-114/BL/WMI/2011 dated December 16, 2011 which has been extended time to time based on the Decree of the OJK Board of Commissioners KEP-381/PM.021/PJ-WMI/TTE/2025 dated May 28, 2025, he also obtained the FRM title in 2010, and received the CFA Charter holder in 2018.

b. Investment Management Team

The Investment Management Team is responsible for conducting investment analysis to determine the optimal portfolio allocation and selecting investment instruments. Investment decisions are made after obtaining written approval from the Investment Committee. UOBAM INOVASI OBLIGASI NASIONAL's Investment Management Team consists of:

Chairman : Muhammad Iqbal Nurrahman, CFA
Members : 1. Richardson Raymond
2. Hugo Samuel Purnama
3. Caineth Delvin

The Investment Management Team serves as the daily implementer of investment policies and strategies in accordance with the direction of the Investment Committee.

A brief description of the Investment Management Team personnel is as follows:

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Muhammad Iqbal Nurrahman, CFA

Muhammad Iqbal Nurrahman earned his Bachelor of Economics degree from the University of Indonesia in 2014. Iqbal started his career as a Fund Accountant in 2014 and as an equity analyst in 2018 at Panin Sekuritas. Then at PT Batavia Prosperindo Aset Manajemen in 2019 as Credit Analyst, in 2022 as Portfolio Manager at PT Avrist Assurance, and in April 2023 decided to join PT UOB Asset Management Indonesia, where he was trusted as Portfolio Manager. Iqbal has obtained an Investment Manager Representative license from the Capital Market authority based on the Decree of the Chairman of the OJK Board of Commissioners No. KEP-340/PM.211/WMI/2019 which has been extended based on OJK Board of Commissioners Decree No. KEP-580/PM.21/PJ-WMI/2022 dated 29 August 2022, he has also obtained a CFA Charterholder in 2019.

Richardson Raymond

Richardson Raymond is an Indonesian citizen who earned a Bachelor's degree in Accounting from Atma Jaya Catholic University. Richardson began his career in the capital markets in 2017 as an Equity Research Analyst at PT Sinarmas Sekuritas and continued his career at PT Trimegah Sekuritas Indonesia as an Equity Analyst in 2021. He then joined PT Sun Life Financial Indonesia as an Equity Analyst in 2024. In August 2025, Richardson joined PT UOB Asset Management Indonesia, where he was appointed as an Equity Fund Manager. Richardson has obtained an Investment Manager Representative (WMI) license based on the Decree of the OJK Board of Commissioners Number KEP-371/PM.02/PJ-WMI/TTE/2023 dated November 17, 2023 and a Securities Trading Intermediary Representative (WPPE) with the Decree of the OJK Board of Commissioners Number KEP-64/PM.212/WPPE/TTE/2022 dated December 9, 2022.

Hugo Samuel Purnama

Hugo Samuel Purnama earned a Bachelor's degree in Finance and Banking from Prasetya Mulya University in 2022. He began his career as a DC Cost Analyst at Wings Group and then joined UOB Asset Management Indonesia as an Investment Analyst in 2023. He obtained a Deputy Investment Manager (WMI) license based on the Decree of the OJK Board of Commissioners Number KEP-316/PM.021/WMI/TTE/2025 dated October 13, 2025.

Caineth Delvin

Caineth Delvin earned a Bachelor's degree in Accounting from Bina Nusantara University in 2022. He began his career with UOB Asset Management Indonesia as an ESG Investment Analyst in 2023. He obtained a Deputy Investment Manager (WMI) license based on the Decree of the OJK Board of Commissioners Number KEP-317/PM.021/WMI/TTE/2025 dated October 13, 2025.

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CHAPTER III
INVESTMENT MANAGER

3.1. DESCRIPTION ON THE INVESTMENT MANAGER

PT UOB Asset Management Indonesia, previously PT PG Asset Management, was established based on the Deed No. 22 dated 10 March 2011, drawn up before Kartono, *Sarjana Hukum*, notary in Jakarta, and has been approved by the Minister of Law and Human Rights of the Republic of Indonesia with Decree No. AHU-14527.AH.01.01.of 2011 22 dated March 2011, and has been registered in the Company Register No. AHU-0023247.A.H.01.09.of 2011 dated 22 March 2011.

PT UOB Asset Management Indonesia has a business license as an Investment Manager based on the Decree of the Chairman of BAPEPAM and LK No. KEP-11/BL/MI/2011 dated 27 December 2011 and as an Investment Advisor based on Decree of the Board of Commissioners of the Financial Services Authority No. KEP-85/D.04/2019 dated 13 December 2019.

The composition of the Board of Directors and Board of Commissioners of PT UOB Asset Management Indonesia at the time this Prospectus is issued is as follows:

Board of Directors

President Director	: Widrawan Hindrawan
Director	: Migi R. Byaktika
Director	: Albert Z. Budiman, CFA

Board of Commissioners

President Commissioner	: Lee Wai Fai
Independent Commissioner	: Gundy Cahyadi

PT UOB Asset Management Indonesia is a subsidiary of UOB Asset Management Ltd., where UOB Asset Management ("UOBAM") Ltd. is a signatory of the Principles for Responsible Investment ("PRI") supported by the United Nations on January 2, 2020. As part of its commitment to responsible investment, PT UOB Asset Management Indonesia will incorporate environmental, social and governance ("ESG") evaluation which serves to complement its existing fundamental analysis and investment approach. Through such ESG evaluation, inclusion of better and higher quality securities is achieved and this supports the investment objective of the Mutual Funds.

PT UOB Asset Management Indonesia will use data or other forms of ESG metrics including ratings provided by independent research vendors as well as any information obtained to assess whether any particular ESG factors may be material to a company and capture any positive or negative momentum around these factors.

With these inputs on the efficacy of a company's ESG performance, PT UOB Asset Management Indonesia will employ its proprietary ESG evaluation model it has developed to consider the ESG impact of various actions of a company. The model also seeks to consider more current headline news to assess real-time ESG performance of the company. The model may also employ different inputs and weigh the significance of those inputs differently than any third-party data sources that are used. PT UOB Asset Management Indonesia may also conduct adjustments as appropriate to its ESG evaluation of companies relative to a specific sector or across multiple sectors.

3.2. INVESTMENT MANAGER EXPERIENCE

PT UOB Asset Management Indonesia is managed and supported by professionals who have expertise and experience in the field of investment management in the capital market.

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3.3. PARTIES AFFILIATED WITH THE INVESTMENT MANAGER

The parties that are affiliated with the Investment Manager in the capital market or who are engaged in financial services are:

1. PT Multikem Suplindo
2. United Overseas Bank Ltd
3. UOB Asset Management Ltd.
4. UOB Kay Hian Holding Ltd
5. PT Bank UOB Indonesia
6. PT Kay Hian Sekuritas
7. PT Celebes Artha Ventura
8. PT Millenia Prosperindo Optima

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CHAPTER IV
CUSTODIAN BANK

4.1. BRIEF DESCRIPTION ON CUSTODIAN BANK

Deutsche Bank A.G. was established under the laws and regulations of the Federal Republic of Germany, with its domicile and headquarters in Frankfurt am Main, Federal Republic of Germany. Established in 1870, Deutsche Bank A.G. has grown into one of the world's leading financial institutions, providing first-class banking services with broad and integrated coverage.

In Indonesia, Deutsche Bank A.G. operates one branch office located in Jakarta. The total number of employees in Indonesia is 231, of which approximately 98 are experienced staff under the custodian department.

Deutsche Bank A.G., Jakarta Branch, has obtained approval to act as a Custodian in the Capital Market based on the Decree of the Chairman of the Capital Market Supervisory Agency Number Kep-07/PM/1994 dated 19 January 1994, and therefore Deutsche Bank A.G., Jakarta Branch, is registered with and supervised by the OJK.

4.2. CUSTODIAN BANK EXPERIENCE

Deutsche Bank A.G., Jakarta Branch, has provided custodian services since 1994 and fund administration services—namely fund administration and custodian services—since 1996.

Deutsche Bank A.G., Jakarta Branch, was the first custodian bank to provide fund administration services for the first Mutual Fund product launched in 1996, which was a closed-end Mutual Fund. Thereafter, Deutsche Bank A.G., Jakarta Branch, became a pioneer and has consistently continued to provide fund administration services for Mutual Fund products and other products in the domestic market, including insurance products (unit-linked funds), pension funds, discretionary funds, Sharia funds, and others.

The full support provided by Deutsche Bank A.G., Jakarta Branch, to its clients during the financial crisis that affected the capital markets in Indonesia and other Asian countries in 1997 resulted in continued trust from its clients to this day. This is evidenced by its consistent position as one of the market leaders in fund administration services in Indonesia, based on the total Net Asset Value of Mutual Funds administered.

Deutsche Bank A.G., Jakarta Branch, serves custodian clients from both domestic and international markets across various industries, including global custodians, banks, investment managers, insurance companies, Mutual Funds, pension funds, investment banks, broker-dealers, corporations, and others.

4.3. PARTIES AFFILIATED WITH THE CUSTODIAN BANK

The party affiliated with the Custodian Bank in Indonesia is PT Deutsche Sekuritas Indonesia.

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CHAPTER V
INVESTMENT OBJECTIVE, INVESTMENT POLICY, INVESTMENT RESTRICTION, AND INVESTMENT PROFIT SHARING POLICIES

With due regard to the prevailing laws and regulations and other provisions in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, the Investment Objective, Investment Policy, Investment Restriction, and Investment Profit Sharing Policy of UOBAM INOVASI OBLIGASI NASIONAL are as follows:

5.1. INVESTMENT OBJECTIVE

UOBAM INOVASI OBLIGASI NASIONAL aims to provide a relatively stable level of investment value income through investments in accordance with the Investment Policy.

5.2. INVESTMENT POLICY

UOBAM INOVASI OBLIGASI NASIONAL will invest with an investment portfolio composition of:

a. a minimum of 80% (eighty percent) of the Net Asset Value in debt securities, traded both domestically and abroad; and
b. a maximum of 20% (twenty percent) of the Net Asset Value in domestic money market instruments, with maturities of not more than 1 (one) year and/or time deposits;

In accordance with the prevailing laws and regulations in Indonesia.

Debt securities as referred to in number 5.2. letter a above includes:

a. Debt Securities and/or Fixed-income Sharia Securities traded both domestically and abroad;
ii. Debt Securities and/or Fixed-Income Sharia Securities issued and/or guaranteed by the Government of the Republic of Indonesia;
iii. Debt Securities and/or Fixed-Income Sharia Securities issued by corporations and/or international institutions of which the Government of the Republic of Indonesia is a member;
iv. Asset-Backed Securities; and/or
v. Debt Securities and/or other fixed-Income Sharia Securities as determined by the OJK at a later date.

In the event that UOBAM INOVASI OBLIGASI NASIONAL invests in Debt Securities or fixed-income Sharia Securities offered not through a Public Offering, in accordance with the POJK on Mutual Funds in the Form of Collective Investment Contracts, Debt Securities or Fixed-Income Sharia Securities offered not through a Public Offering must meet the following criteria:

a. Issued by:
    1. Issuer or Public Company;
    2. A subsidiary of the Issuer or Public Company that is fully guaranteed by the Issuer or Public Company;
    3. A State-Owned Enterprise or a subsidiary of a State-Owned Enterprise;
    4. Government of the Republic of Indonesia;
    5. Local Government; and/or
    6. A Financial Services Institution that has obtained a business license or is under the supervision of the OJK and has experience in conducting public offerings, both public offerings of shares and bonds;
b. Have an investment grade rating of at least idAA or equivalent at all times;
c. Be rated periodically at least 1 (one) time in 1 (one) year;
d. Rating information on Debt Securities or Fixed-income Sharia Securities offered not through a Public Offering has been announced to the public and/or accessible by the Securities Pricing Agency;
e. Be supervised by a registered trustee with the OJK in the implementation of the agreement for the issuance of Debt Securities or Fixed-income Sharia Securities offered not through a Public Offering; and
f. Enter into Collective Custody at the Depository and Settlement Institution.

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In the case of investing in foreign Securities, including in Offshore Mutual Fund Securities, a maximum of 15% (fifteen percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL may be invested in:

1. Securities traded on foreign Stock Exchanges whose information can be accessed from Indonesia through mass media or websites; and/or
2. offshore mutual fund Securities, provided that investment placement in each Security traded on a foreign Stock Exchange or each offshore mutual fund Security shall not exceed 10% (ten percent) of the Net Asset Value.

The Investment Manager must ensure that the investment activities of UOBAM INOVASI OBLIGASI NASIONAL in foreign Securities do not contravene applicable laws and regulations in Indonesia, as well as the laws of the country where the foreign Securities and/or offshore mutual fund Securities are issued.

The offshore mutual fund Securities as referred to above must meet the following requirements:

a. offered through a public offering and/or traded on a foreign Stock Exchange;
b. their information can be accessed from Indonesia through mass media or websites;
c. managed by an Investment Manager with a good reputation and supervised by its home-country regulator;
d. have similar types and investment policies;
e. not be a Mutual Fund that invests in other Mutual Fund Securities;
f. not be subject to any sanctions at the time the transaction is conducted;
g. calculate their Net Asset Value on a daily basis;
h. their issuing country is a member of the International Organization of Securities Commissions and has fully signed the Multilateral Memorandum of Understanding Concerning Consultation and Cooperation and the Exchange of Information; and
i. in the event that the offshore mutual fund Securities are managed by a party affiliated with the Investment Manager, the Investment Manager must ensure that transactions involving the offshore mutual fund Securities are conducted on fair and independent terms (arm's length principle).

In the event that the Investment Manager determines that UOBAM INOVASI OBLIGASI NASIONAL will invest in offshore mutual fund Securities, the consumer protection principles as referred to in the POJK on Consumer and Public Protection in the Financial Services Sector shall apply to every party involved in the transaction for the purchase of Units of Participation of a Mutual Fund in the form of a Collective Investment Contract by UOBAM INOVASI OBLIGASI NASIONAL.

The Investment Manager may allocate the assets of UOBAM INOVASI OBLIGASI NASIONAL into cash solely for the purpose of temporary portfolio investment risk management, settlement of Securities transactions, fulfillment of payment obligations to Unit Holders, payment of expenses of UOBAM INOVASI OBLIGASI NASIONAL, and for anticipating other liquidity needs based on the Collective Investment Contract of UOBAM INOVASI OBLIGASI NASIONAL.

The investment policies as referred to above must be fulfilled by the Investment Manager no later than 150 (one hundred fifty) Business Days after the registration statement of UOBAM INOVASI OBLIGASI NASIONAL becomes effective.

The Investment Manager is prohibited from making changes to the Investment Policies of UOBAM INOVASI OBLIGASI NASIONAL as referred to in item 5.2 letters a and b above, except for purposes of:
a. Adjustments to new regulations and/or amendments to laws and regulations; and/or
b. Adjustments to certain conditions as determined by the Financial Services Authority.

5.3. INVESTMENT RESTRICTION

In accordance with the POJK on Mutual Funds in the Form of Collective Investment Contracts jis. POJK on The Code of Conduct of Investment Managers and POJK concerning the Development and Strengthening of Investment Management in the Capital Market, in managing

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UOBAM INOVASI OBLIGASI NASIONAL, the Investment Manager is prohibited from taking any action that may cause UOBAM INOVASI OBLIGASI NASIONAL to:

a. have Securities traded on foreign Stock Exchanges whose information cannot be accessed from Indonesia through mass media or websites;
b. have Securities issued by 1 (one) Indonesian legal entity or foreign legal entity that are traded on a foreign Stock Exchange more than 5% (five percent) of the company's paid-up capital or more than 10% (ten percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time;
c. have equity Securities issued by a company that has listed its Securities on the Indonesia Stock Exchange of more than 5% (five percent) of the company's paid-up capital;
d. have Securities issued by 1 (one) Party of more than 10% (ten percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time, except:
    1. Bank Indonesia Certificate;
    2. Securities issued and/or guaranteed by the Government of the Republic of Indonesia; and/or
    3. Securities issued by international financial institutions of which the Government of the Republic of Indonesia is a member;
e. have derivative Securities:
    1. which are transacted outside the Stock Exchange with 1 (one) Financial Services Institution, with an exposure value of more than 10% (ten percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time; and
    2. with a net global exposure value of more than 20% (twenty percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time;
f. have Asset-Backed Securities offered through a Public Offering of more than 20% (twenty percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time, provided that each series of Asset-Backed Securities is not more than 10% (ten percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time;
g. have Debt Securities, Fixed-Income Sharia Securities, Asset-Backed Securities and/or Real Estate Investment Fund Participation Units offered not through a Public Offering, issued by 1 (one) Party of more than 5% (five percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time, or more than 15% (fifteen percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time. This prohibition does not apply to Debt Securities issued by the Government of the Republic of Indonesia and/or Local Governments;
h. have a Participation Unit in a Real Estate Investment Fund in the form of a Collective Investment Contract offered through a Public Offering of more than 20% (twenty percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time, provided that each Real Estate Investment Fund is not more than 10% (ten percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time;
i. have a Real Estate Investment Fund Participation Unit in the form of a Collective Investment Contract, if the Real Estate Investment Fund is in the form of a Collective Investment Contract and UOBAM INOVASI OBLIGASI NASIONAL is managed by the Investment Manager;
j. have a Securities Portfolio in the form of Securities issued by a Party affiliated with the Investment Manager of more than 20% (twenty percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time, except for affiliation that occurs due to ownership or equity participation by the Government of the Republic of Indonesia;
k. have Securities issued by the Participation Unit Holder and/or affiliated party of the Participation Unit Holder based on the commitment that has been agreed by the Investment Manager with the Participation Unit Holder and/or affiliated party of the Participation Unit Holder;
l. buy Securities from the prospective or Participation Unit Holder and/or affiliated party from the prospective or Participation Unit Holder;
m. engage in activities other than investing, reinvesting, or trading Securities as referred to in the POJK on Mutual Funds in the Form of Collective Investment Contracts;
n. engage in selling Securities that are not yet owned (short sale);
o. engage in margin transactions;

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p. purchasing Securities being offered in a Public Offering if the Underwriter of such Public Offering is the Investment Manager or an Affiliate of the Investment Manager, except where:
   1. the Debt Securities being offered have an investment grade rating; and/or
   2. there is an oversubscription for the Securities being offered;
   The prohibition on purchasing Securities offered in a Public Offering from an Affiliate of the Investment Manager does not apply if the Affiliate relationship exists due to ownership or capital participation by the Government of the Republic of Indonesia.
q. engaging in joint transactions or profit-sharing contracts with the Investment Manager or an Affiliate of the Investment Manager;
r. purchase Asset-Backed Securities, if:
   1. The Asset-Backed Securities are managed by the Investment Manager; and/or
   2. The Investment Manager is affiliated with the initial creditor of the Asset-Backed Securities, unless the affiliation is due to Government ownership or equity participation; and
s. engage in Securities sales transactions with promises to repurchase and purchase securities with promises to resell;
t. directing Securities transactions for profit:
   1. Investment Manager;
   2. Parties affiliated with the Investment Manager; or
   3. Other Investment Products.
u. involved in Securities transactions with Securities company funding facilities resulting in debts and receivables between UOBAM INOVASI OBLIGASI NASIONAL, Investment Managers, and securities companies;
v. carry out illegal transactions and/or trade in Securities;
w. involved in securities transactions that result in violations of statutory provisions; and
x. conduct negotiating transactions for the benefit of UOBAM INOVASI OBLIGASI NASIONAL for shares traded on the stock exchange, except:
   1. a maximum of 10% (ten percent) of the net asset value of UOBAM INOVASI OBLIGASI NASIONAL on every exchange day;
   2. every transaction made is supported by rational reasons and adequate working papers;
   3. transactions carried out refer to the best execution standard which refers to volume-weighted average price analysis, not excessive, and results in losses for UOBAM INOVASI BOND NASIONAL; and
   4. the transaction in question is a cross transaction, carried out in accordance with the provisions of laws and regulations.

The investment restrictions mentioned above are based on the regulation in force at the time this Prospectus was made, which may change at any time according to changes or additions to the regulation or a policy set by the Government including OJK related to the management of Mutual Funds in the form of Collective Investment Contracts.

In the event that the Investment Manager intends to purchase Securities traded on a foreign Stock Exchange, the purchase of such Securities can only be carried out after an agreement is reached on the procedures for purchasing, selling, storing, recording and other matters relating to the purchase of said Securities between the Investment Manager and the Custodian Bank.

5.4. INVESTMENT PROFIT SHARING POLICY

Every investment profit obtained by UOBAM INOVASI OBLIGASI NASIONAL from the invested funds (if any), will be recorded into UOBAM INOVASI OBLIGASI NASIONAL so that it will further increase the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL.

By taking into account the achievement of UOBAM INOVASI OBLIGASI NASIONAL's long-term investment objectives, the Investment Manager has the authority to share or not to share the investment profit that has been recorded into the said UOBAM INOVASI OBLIGASI NASIONAL (if any), and determine the amount of investment profit to be shared to the Participation Unit Holders.

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In the event that the Investment Manager decides to share the investment profit, the investment profit distribution will be carried out simultaneously to all Participation Unit Holders in cash or can be converted into a new Participation Unit in a proportional amount based on the Participation Unit ownership of each Participation Unit Holder. The form of the investment profit distribution in the form of cash or Participation Units will be carried out consistently by the Investment Manager.

The investment profit distribution in cash or Participation Units (if any), will be informed in writing to the Participation Unit Holders in advance.

In the event that the Investment Manager decides to share the investment profit in the form of Participation Units, the Investment Manager will instruct the Custodian Bank in writing to convert the investment profit into new Participation Units using the Net Asset Value on the Exchange Day the instruction is delivered to the Custodian Bank as soon as possible, no later than 7 (seven) Exchange Days from the date of the investment profit distribution.

In the event that the Investment Manager decides to share the investment profit in cash, the payment for the investment profit distribution in cash (if any) will be made through book-entry/transfer in Rupiah to an account registered in the name of the Participation Unit Holder as soon as possible no later than 7 (seven) Exchange Days from the date of the investment profit distribution. All bank fees, including book-entry/transfer fees in Rupiah, in connection with the investment profit payment in the form of cash (if any), will be borne by the Participation Unit Holder.

In the event that the Investment Manager does not share the investment profit, the Participation Unit Holders who wish to realize their investment may resell part or all of their Participation Units.

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CHAPTER VI
UOBAM INOVASI OBLIGASI NASIONAL RECEIVES AND/OR PROVIDES LOANS

6.1. If the Investment Manager determines that the UOBAM INOVASI OBLIGASI NASIONAL can receive a loan, the following provisions shall apply:

i) the loan must be in the form of funds from a Financial Services Institution and/or Securities Funding Institution based on a contract between the Investment Manager and the Financial Services Institution and/or Securities Funding Institution;
ii) to fulfil the buyback and/or redemption transactions for UOBAM INOVASI OBLIGASI NASIONAL Participation Units;
iii) it must be a short-term loan with a maximum term of 20 (twenty) Exchange Days; and
iv) the total loan must be a maximum of 10% (ten percent) of the Net Asset Value of the UOBAM INOVASI OBLIGASI NASIONAL at the time the loan is made.

To fulfil the buyback and/or redemption transactions of UOBAM INOVASI OBLIGASI NASIONAL Participation Units as referred to in point ii) above, the Investment Manager is required to ensure that UOBAM INOVASI OBLIGASI NASIONAL is in the following condition:

a) has features to accelerate the fulfilment of buyback and/or redemption transactions; and/or
b) failure to fulfil buyback and/or redemption transactions due to liquidity pressures in the Investment Portfolio as referred to in Article 4 paragraph (3) of the POJK concerning the Development and Strengthening of Investment Management in the Capital Market.

6.2. In the event that the Investment Manager determines that UOBAM INOVASI OBLIGASI NASIONAL receives a loan from the Investment Manager and/or Financial Services Institution that has an affiliated relationship with the Investment Manager, the Investment Manager is obliged to ensure that the loan meets the provisions as required in Article 4 paragraph (5) of the POJK concerning the Development and Strengthening of Investment Management in the Capital Market.

6.3. If UOBAM INOVASI OBLIGASI NASIONAL provides a loan, the loan must be in the form of Securities to the Clearing and Guarantee Institution and must meet the following requirements:

i) The amount of Securities loaned must be a maximum of 30% (thirty percent) of the net asset value at any time.
ii) The Securities loaned must be Securities listed on an Indonesian stock exchange and/or other Securities, in accordance with the provisions stipulated by the Clearing and Guarantee Institution.
iii) The Securities loaned can be reclaimed by UOBAM INOVASI OBLIGASI NASIONAL.
iv) The Securities loaned are not currently legally bound to another Party.
v) Each loan transaction by UOBAM INOVASI OBLIGASI NASIONAL results in a change in ownership of the Securities loaned.
vi) Rights relating to ownership of the loaned Securities must remain with UOBAM INOVASI OBLIGASI NASIONAL, including voting rights, pre-emptive rights, dividends, and interest; and
vii) The accounting treatment for the loaned Securities must refer to the Accounting Provisions, namely that the loaned Securities remain recognized as assets of UOBAM INOVASI OBLIGASI NASIONAL.

6.4. If the Investment Manager determines that the UOBAM INOVASI OBLIGASI NASIONAL will provide a loan, the Investment Manager must consider:

i) the liquidity risk of the UOBAM INOVASI OBLIGASI NASIONAL before executing the loan transaction; and
ii) the efficient portfolio management used in the management of the UOBAM INOVASI OBLIGASI NASIONAL.

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6.5. In the event that UOBAM INOVASI OBLIGASI NASIONAL will receive a loan and/or provide a loan, the Investment Manager will provide disclosure of information regarding: (i) the purpose of receiving the loan and/or providing the loan; (ii) conflicts of interest and mitigation, if any; and (iii) the inherent risks of receiving the loan and/or providing the loan.

6.6. In the event that UOBAM INOVASI OBLIGASI NASIONAL will receive a loan and/or provide a loan, the Investment Manager will provide disclosure of information regarding: (i) the purpose of receiving the loan and/or providing the loan; (ii) conflicts of interest and mitigation, if any; and (iii) the inherent risks of receiving the loan and/or providing the loan.

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CHAPTER VII
CALCULATION METHOD OF FAIR MARKET VALUE IN UOBAM INOVASI OBLIGASI NASIONAL PORTFOLIO

The method of calculating the fair market value of Securities in UOBAM INOVASI OBLIGASI NASIONAL's portfolio used by the Investment Manager is in accordance with BAPEPAM and LK Regulation Number IV.C.2 and POJK on Mutual Funds in the Form of Collective Investment Contracts, which contain the following provisions:

1. The Fair Market Value of Securities in the Mutual Fund portfolio must be calculated and submitted by the Investment Manager to the Custodian Bank no later than 17.00 WIB (five o'clock in the afternoon, West Indonesia Time) every Exchange Day, under the following conditions:
   a. Calculation of the Fair Market Value of Securities that are actively traded on the Stock Exchange using the latest trading price information for the Securities on the Stock Exchange;
   b. Calculation of the Fair Market Value of:
      1) Securities traded outside the Stock Exchange (over the counter);
      2) Securities that are not actively traded on the Stock Exchange;
      3) Securities traded in foreign currency denominations;
      4) Domestic money market instruments, as referred to in the POJK on Mutual Funds in the Form of Collective Investment Contracts;
      5) Other Securities whose transactions must be reported to the Beneficiary of the Securities Transaction Report as referred to in the Financial Services Authority Regulation Number 22/POJK.04/2017 dated 21 June 2017 concerning Securities Transaction Reports;
      6) Other Securities that based on OJK's decision may become a Mutual Fund Securities Portfolio; and/or
      7) Securities from companies that are declared bankrupt or are likely to go bankrupt, or fail to pay the principal or interest of the Securities, using the fair market price determined by the LPHE as the reference price for the Investment Manager.
   c. In the event that the last trading price of Securities on the Stock Exchange does not reflect the Fair Market Value at that time, the Fair Market Value of the Securities is calculated using the fair market price determined by the LPHE as the reference price for the Investment Manager.
   d. In the event that LPHE does not issue a fair market price for the Securities as referred to in number 2 letter b point 1) to point 6), and number 2 letter c of the BAPEPAM and LK Regulation No. IV.C.2, the Investment Manager is required to determine the Fair Market Value of the Securities in good faith and with full responsibility based on a method that uses conservative principles and is applied consistently by considering:
      1) the previous trading price;
      2) the comparison price of similar Securities; and/or
      3) the fundamental condition of the Securities issuer.
   e. In the event that LPHE does not issue a fair market price for the Securities of a company that is declared bankrupt or is likely to go bankrupt, or fails to pay the principal or interest of the said Securities as referred to in number 2 letter b point 7 of BAPEPAM and LK Regulation No. IV.C.2, the Investment Manager is required to calculate the Fair Market Value of the Securities in good faith and with full responsibility based on a method that uses conservative principles and is applied consistently by considering:
      1) the last trading price of the said Securities;
      2) the trend in the price of the said Securities;
      3) the general interest rate since the last trade (if in the form of debt securities);
      4) the material information published concerning the said Securities since the last trade;
      5) the estimated price earnings ratio, compared to the price earnings ratio for similar Securities (if in the form of shares);
      6) the market interest rate of similar Securities during the current year with similar credit ratings (if in the form of debt securities); and
      7) the last market price of the underlying Securities (if in the form of a derivative of Securities).
   f. In the event that the Investment Manager considers that the fair market price determined by the LPHE does not reflect the Fair Market Value of Securities in the Mutual Fund portfolio that must be dissolved because:
      1) it is ordered by BAPEPAM and LK in accordance with the laws and regulations in the Capital Market sector; and/or

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2) the total Net Asset Value is less than IDR 10.000.000.000 (ten billion Rupiahs) for 120 (one hundred and twenty) consecutive Exchange Days, the Investment Manager can calculate the Fair Market Value of the Securities in good faith and with full responsibility based on a method that uses conservative principles and is applied consistently.

g. The Fair Market Value of Securities in the Mutual Fund portfolio that is traded in a currency denominated different from the Mutual Fund's currency denomination must be calculated using the Bank Indonesia middle rate of exchange.

2. In order to implement the provisions as referred to in number 1 letter d and letter e above, the Investment Manager must at least:
   a. Have standard procedures;
   b. Use a reliable calculation basis based on a method that uses conservative principles and is applied consistently;
   c. Make records and/or working papers on the procedure for calculating the Fair Market Value of Securities that includes factors or facts under consideration; and
   d. Keep the above records for at least 5 (five) years.

3. The calculation of the Net Asset Value of the Mutual Fund must use the Fair Market Value of the Securities determined by the Investment Manager.

4. The Net Asset Value per share or Participation Unit is calculated based on the Net Asset Value at the end of the relevant Exchange Day after the completion of the Mutual Fund bookkeeping, but without taking into account the increase or decrease in the Investment Fund assets due to the subscription and/or redemption application received by the Custodian Bank on the same day.

LPHE (Bond Pricing Agency) is a Party that has obtained a business license from the OJK to assess the price of Securities in order to determine a fair market price, as referred to in the Regulation Number VC3 that is an attachment to the Decree of the Chairman of BAPEPAM and LK Number Kep-183/BL/ 2009 dated 30 June 2009 on Bond Pricing Agencies.

The Investment Manager and Custodian Bank will comply with the provisions in the BAPEPAM and LK Regulation Number IV.C.2 above, with due observance of OJK regulations, policies and approvals that may be issued or obtained later after this Prospectus is made.

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CHAPTER VIII
TAXATION

Based on the applicable Tax Regulation, the application of Income Tax (PPh) on Mutual Fund income in the form of Collective Investment Contracts is as follows:

Description	Income Tax Treatment	LEGAL BASIS
a. Cash Distribution (dividend)	Not a Tax Object*	Income Tax Law article 4 (3) letter f number 1 point b), PP Taxable Income Calculation No. 94 of 2010 article 2A paragraph (1) and article 2A paragraph (5), as amended by PP No. 9 of 2021 article 4.
b. Bond Interest	Final Income Tax**	Income Tax Law Article 4 (2) and article 17 (7) jo. PP No. 91 of 2021 article 2
c. Capital Gain/Bond Discount	Final Income Tax**	Income Tax Law article 4 (2) and article 17 (7) of the jo. PP No. 91 of 2021 article 2
d. Deposit Interest and Discount on Bank Indonesia Certificates	Final Income Tax	Income Tax Law article 4 (2) letter a , PP Number 131 of 2000 article 2, and PP Number 123 of 2015 article 2 letter c jo. article 5 (1) letter c Decree of the Minister of Finance of the Republic of Indonesia No. 212/PMK.03/2018
e. Capital Gain of Shares on the Stock Exchange	Final Income Tax	Income Tax Law article 4 (2) letter c and PP Number 41 of 1994 Article 1 (1) jo. PP No. 14 of 1997 article 1
f. Commercial Paper and other Debt Securities	General Tariff Income Tax	Income Tax Law article 4 (1) and (2).
g. Share of Profit received by the Unit Holders of Collective Investment Contracts	Not Income Tax Object	Income Tax Law article 4 (3) letter i.

* Refers to:

- Reference to Law No. 7 of 1983 on Income Tax as last amended by Article 3 of Law No. 7 of 2021 on the Harmonization of Tax Regulations ("Income Tax Law");
- Article 4 paragraph (3) letter f number 1 point b) of Law No. 7 of 1983 on Income Tax as last amended by Article 3 of Law No. 7 of 2021 on the Harmonization of Tax Regulations provides that dividends originating from within Indonesia received or obtained by domestic corporate taxpayers are excluded from taxable income;
- Article 2A paragraph (1) of Government Regulation No. 94 of 2010 on the Calculation of Taxable Income and the Settlement of Income Tax Within the Current Year as last amended by Article 4 of Government Regulation No. 9 of 2021 on Tax Treatment to Support Ease of Doing Business ("Government Regulation on the Calculation of Taxable Income"), stipulates that the exemption of income in the form of dividends from Income Tax objects as referred to in Article 4 paragraph (3) letter f number 1 point b) of the Income Tax Law applies to dividends received or obtained by

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domestic corporate taxpayers as of the enactment of Law No. 7 of 2021 on the Harmonization of Tax Regulations; and

- Article 2A paragraph (5) of the Government Regulation on the Calculation of Taxable Income provides that dividends originating from within Indonesia received or obtained by domestic corporate taxpayers as referred to in Article 4 paragraph (3) letter f number 1 point b) of the Income Tax Law are not subject to Income Tax withholding.

** In accordance with the Government Regulation of the Republic of Indonesia No. 91 of 2021 ("PP No. 91 of 2021"), the final income tax rate on bond interest income/bond discount received or obtained by domestic taxpayers and permanent establishments is 10% (ten percent) of the base for the imposition of income tax.

The above tax provisions apply to Securities that are issued and/or traded and meet the qualifications as domestic Securities. For Securities that are issued and/or traded and meet the qualifications as foreign Securities, the tax provisions of the jurisdiction where such Securities are issued and/or traded may apply, including any other tax arrangements between Indonesia and such jurisdiction (if any), and the income tax provisions as regulated under the Income Tax Law shall also apply.

The tax information above is prepared by the Investment Manager based on the Investment Manager's knowledge and understanding of the applicable tax regulations up to the date this Prospectus is prepared. Should there be any changes or differences in interpretation of the applicable tax regulations in the future, the Investment Manager will adjust the above tax information accordingly.

Foreign nationals are advised to consult a tax adviser regarding the tax treatment applicable to their investments before purchasing Units of Participation of UOBAM INOVASI OBLIGASI NASIONAL.

In the event that there are taxes payable by a prospective Unit Holder in accordance with the applicable tax laws and regulations, notification to the prospective Unit Holder regarding the taxes payable shall be made by sending a registered letter to the prospective Unit Holder immediately after the Investment Manager becomes aware of such taxes payable by the prospective Unit Holder.

The obligation to pay any taxes owed by a Unit Holder is the personal responsibility of the Unit Holder.

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CHAPTER IX
INVESTMENT BENEFITS AND MAJOR RISK FACTORS

UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Holders can get the following investment benefits:

a. Professional Management
Investment portfolio management, bank selection, placement period determination, and investment administration require systematic analysis, continuous monitoring, and quick and accurate investment decisions (market timing). In addition, special skills and relationships with various parties are required to be able to manage a diversified investment portfolio. This will take a lot of time and concentration for Participation Unit Holders if it is done alone. Through UOBAM INOVASI OBLIGASI NASIONAL, Participation Unit Holders will have the convenience of being free from the work mentioned above and entrusting the work to a professional Investment Manager.

b. Investment Diversification
For investments outside of securities issued by Bank Indonesia or the Government of Indonesia that have the lowest risk, investment diversification needs to be carried out with the aim of reducing investment risk. If the investment funds owned are relatively small, it is difficult to obtain the benefits of diversification without losing the opportunity to obtain good investment profit. Through UOBAM INOVASI OBLIGASI NASIONAL, where funds from various parties can be collected, investment diversification can be more easily carried out.

c. Investment Value Growth Potential
With the accumulation of funds from various parties, UOBAM INOVASI OBLIGASI NASIONAL has bargaining power in obtaining higher interest rates and lower investment costs, as well as access to investment instruments that are difficult to do individually. This provides equal opportunity for all Participation Unit Holders to obtain relatively good investment profit according to the level of risk.

d. Easy Investment Disbursement
Open-ended Mutual Funds allow Participation Unit Holders to withdraw their Participation Units on every Exchange Day by reselling their Participation Units to the Investment Manager. This provides a high level of liquidity for the Participation Unit Holders.

Meanwhile, investment risk in UOBAM INOVASI OBLIGASI NASIONAL can be caused by several factors, including:

1. Risk of Changes in Economic and Political Conditions
Changes or deteriorating economic and political conditions, both inside and outside the country, or changes in regulations may affect the income perspective that can also have an impact on the performance of banks and securities issuers or parties where UOBAM INOVASI OBLIGASI NASIONAL invests. This will also affect the performance of UOBAM INOVASI OBLIGASI NASIONAL's investment portfolio.

2. Default Risk
The Investment Manager will try to provide the best investment profit to the Participation Unit Holders. However, in exceptional circumstances, the issuer of securities in which UOBAM INOVASI OBLIGASI NASIONAL invests or other parties related to UOBAM INOVASI OBLIGASI NASIONAL may default in fulfilling its obligations. This will affect the investment profit of UOBAM INOVASI OBLIGASI NASIONAL.

3. Liquidity Risk
This risk can occur if there is a simultaneous redemption by investors (redemption rush) and the Investment Manager has difficulty selling a large portfolio immediately.

After notifying in writing to the OJK with a copy to the Custodian Bank, the Investment Manager may refuse to redeem or instruct the Selling Agent appointed by the Investment Manager (if any) to reject the redemption (repayment) in the event of the following:

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1. The Stock Exchange where most of UOBAM INOVASI OBLIGASI NASIONAL's Securities Portfolio traded are closed;
2. Securities trading for most of UOBAM INOVASI OBLIGASI NASIONAL's Portfolio on the Stock Exchange is discontinued; and
3. Emergencies.

4. Risk of Decrease in Each Participation Unit's Net Asset Value

The value of each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit may change due to an increase or decrease in the Net Asset Value of the respective Mutual Fund. The decrease in the Net Asset Value of each Participation Unit may be caused by changes in the price of securities in the portfolio.

5. Risk of Dissolution and Liquidation

In the event that (i) it is ordered by the OJK; (ii) UOBAM INNOVASI BOLIGASI NASIONAL is owned by less than 10 (ten) Participation Unit Holders for a period of 120 (one hundred and twenty) consecutive Exchange Days; and/or (iii) the Net Asset Value of UOBAM INOVASI BOBLIGASI NASIONAL becomes less than IDR 10,000,000,000,- (ten billion Rupiah) for 120 (one hundred and twenty) consecutive Exchange Days, then in accordance with Article 45 letters c and d of the POJK concerning Mutual Funds in the Form of Collective Investment Contracts, Article 77 paragraph (2) of the POJK concerning the Guidelines for Investment Manager Conduct and Article 28.1 points (ii), (iii) and (iv) of the UOBAM INOVASI BOBLIGASI NASIONAL Collective Investment Contract, the Investment Manager will carry out dissolution and liquidation, so that this will affect the investment results of UOBAM INOVASI BOBLIGASI NASIONAL.

6. Risk of Currency Exchange Rate

In the event that UOBAM INOVASI OBLIGASI NASIONAL invests in Securities denominated other than Rupiah, changes in the exchange rate of currencies other than Rupiah in the market against Rupiah that is the denomination of UOBAM INOVASI OBLIGASI NASIONAL may affect the increase/decrease in Net Asset Value (NAV) of UOBAM INOVASI OBLIGASI NASIONAL.

7. Risk of Regulatory Change

This is a change or difference in interpretation of the prevailing laws and regulations, especially the tax regulation on the tax application on securities that occur after the issuance of UOBAM INOVASI OBLIGASI NASIONAL and results in reduced investment profit that may be obtained by Participation Unit Holders.

8. Risk of a Transaction Through the Electronic System

In the event that the (prospective) Participation Unit Holder conducts a transaction through the Electronic System, the (prospective) Participation Unit Holder is requested to pay attention to the risks below:

(i) Electronic Transaction is carried out through the Electronic System and/or methods of transmitting Information/Electronic Documents that may not be secure due to the possibility of unauthorized use of the Electronic System and/or Electronic Information/Documents for purposes other than Participation Unit Subscription and/or Redemption and/or Switching, including but not limited to unauthorized interception/wiretapping and other unlawful acts in the form of changing, adding, reducing, transmitting, destroying, removing, transferring, hiding Electronic Information/Documents by unauthorized parties.

(ii) Error in providing Electronic Information or other data into the Electronic System by the Participation Unit Holder that may result in incorrect transaction processing and incorrect transaction end results.

(iii) Transactions through the Electronic System may involve parties other than the Investment Manager and Custodian Bank, including the Electronic System Operator. This is related to the possibility of default risk carried out by parties other than the Investment Manager and Custodian Bank.

(iv) In addition, errors and/or disturbances in the Electronic System and the transmission of Electronic Information/Documents are also one of the transaction risks that may occur if the transaction is conducted through the Electronic System.

(v) Possible negligence of the (prospective) Participation Unit Holder in maintaining the confidentiality of the system ID name and password, which if it is illegally known by a party

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other than the (prospective) Participation Unit Holder, it may result in the other party having unauthorized access to misuse Electronic Transactions through the Electronic System by using the (prospective) Participation Unit Holder's name.

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CHAPTER X
COST AND FEE ALLOCATION

In managing UOBAM INOVASI OBLIGASI NASIONAL, there are fees that must be incurred by UOBAM INOVASI OBLIGASI NASIONAL, the Investment Manager, and Participation Unit Holders. The details of the fees and their allocation is as follows:

10.1. FEES FOR THE MUTUAL FUND OF UOBAM INOVASI OBLIGASI NASIONAL

a. Investment Manager fee is a maximum of 3% (three percent) per year, which is calculated daily from UOBAM INOVASI OBLIGASI NASIONAL's Net Asset Value based on 365 (three hundred and sixty-five) Calendar Days per year or 366 (three hundred and sixty-six) Calendar Days per year for leap years and paid monthly;
b. Custodian Bank service fee is a maximum of 0,15% (zero-point fifteen percent) per year, which is calculated daily from UOBAM INOVASI OBLIGASI NASIONAL's Net Asset Value based on 365 (three hundred and sixty-five) Calendar Days per year or 366 (three hundred and sixty-five) twenty-six) Calendar Days per year for leap years and paid monthly;
c. Securities transaction and Securities registration fees;
d. Prospectus renewal fee, namely the fee of printing and distributing the renewal of the Prospectus, including the annual financial report accompanied by an accountant report registered with the OJK, with a common opinion to the Participation Unit Holders after UOBAM INOVASI OBLIGASI NASIONAL has received an effective statement from the OJK;
e. The fee of posting news/notices in newspapers regarding plans to change the Collective Investment Contract and/or prospectus (if any), and a change in the Collective Investment Contract after the UOBAM INOVASI OBLIGASI NASIONAL is declared effective by the OJK;
f. The fees charged by the integrated investment management system service provider for registration and use of the related system, and other supporting systems and/or instruments required by laws and regulations and/or OJK policies (if any);
g. The fees for the services of an auditor who examines the Annual Financial Statements of UOBAM INOVASI OBLIGASI NASIONAL;
h. Insurance fee (if any); and
i. Tax expense related to the payment of service fees and costs above (if any).

10.2. FEES TO BE BORNE BY THE INVESTMENT MANAGER

a. Preparation fees for the formation of UOBAM INOVASI OBLIGASI NASIONAL, namely fees for drawing up a Collective Investment Contract, the initial Prospectus preparation and distribution, and the issuance of the required documents, including fees for Accountants, Legal Consultants, and Notaries;
b. Administrative fees for managing the portfolio of UOBAM INOVASI OBLIGASI NASIONAL, namely telephone, facsimile, photocopy, and transportation fees;
c. Marketing fees, including brochure printing, promotional and advertising fees from UOBAM INOVASI OBLIGASI NASIONAL;
d. Fees of printing and distributing the Account Opening Form, Prospective Unit Holder Profile Form, Participation Unit Subscription Order Form (if any), Participation Unit Redemption Form (if any), and Investment Switching Form (if any); and
e. Fees for the services of legal consultants, accountants, notaries and other expenses to third parties (if any) in connection with the dissolution and liquidation of UOBAM INOVASI OBLIGASI NASIONAL and its assets.

10.3. FEES TO BE BORNE BY THE PARTICIPATION UNIT HOLDERS

a. Fees to be borne by the Participation Unit Holders are divided into two schemes, the application of which will be adjusted by subscription from each prospective Participation Unit Holder:

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1. For Unit Holders who subscribe UOBAM INOVASI OBLIGASI NASIONAL through an Mutual Fund Selling Agent, the Mutual Fund Selling Agent can choose Model 1 or 2 Fee Scheme.
2. For Participation Unit Holders who subscribe UOBAM INOVASI OBLIGASI NASIONAL directly through the Investment Manager's marketing staff, the Investment Manager will charge the Model 1 Fee Scheme.

The Fee Schemes as mentioned above are as follows:

Model 1 Fee Scheme

- The subscription fee is a maximum of 2% (two percent) of the transaction value of the Participation Unit subscription, which is charged when the Participation Unit Holder subscribes UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit.
- The redemption fee is a maximum of 2% (two percent) of the transaction value of the Participation Unit redemption, which is charged when the Participation Unit Holder sells part or all of its UOBAM INOVASI OBLIGASI NASIONAL's Participation Units.
- Investment switching fee is a maximum of 2% (two percent) of the investment switching transaction value, which is charged when the Participation Unit Holder switch investment from UOBAM INOVASI OBLIGASI NASIONAL to other mutual funds that have investment switching facilities managed by the Investment Manager.

Model 2 Fee Scheme

- Investment switching fee is a maximum of 2% (two percent) of the investment switching transaction value, which is charged when the Participation Unit Holder switch investment from UOBAM INOVASI OBLIGASI NASIONAL to other mutual funds that have investment switching facilities managed by the Investment Manager.
- Deferred Sales Charges (Deferred Sales Charge or "DSC") fees are :
  - maximum of 1.25% (one point twenty five percent) of the Net Asset Value when the Participation Unit was subscribed, which is charged when the Unit Holder redeems the Participation Unit concerned in the first year based on the First In First Out ("FIFO") method; and
  - 0% (zero percent) for the second year and so on.

  If the Participation Unit has previously been transferred to or from another Mutual Fund managed by Investment Manager, then the Deferred Sales Charge (DSC) rate that applies is the highest Deferred Sales Charge (DSC) rate of any Mutual Fund ever owned.

In the event that the redemption of UOBAM INOVASI OBLIGASI NASIONAL is carried out through a Mutual Fund Selling Agent, the Mutual Fund Selling Agent appointed by the Investment Manager (if any) together with the Investment Manager can determine the chosen fee scheme which will then be set forth in the partnership agreement between Mutual Fund Selling Agent and Investment Manager. The Mutual Funds Selling Agent appointed by the Investment Manager (if any) and the Investment Manager are required to ensure consistency in the implementation of the Fee Scheme.

For Participation Unit Holders who take part in the investment program in regular basis, the Participation Unit Holders may not be charged a subscription fee, redemption fee, switching fee, and Deferred Sales Charge (DSC).

Participation Unit purchase fee (subscription fee), Participation Unit redemption fee, and investment switch fee (switching fee) as well as the Deferred Sales Charge (DSC) above constitute income for the Investment Manager and/or Mutual Funds Selling Agent (if any).

b. Book-entry/bank transfer fee (if any) in connection with the subscription of Participation Units by the Participation Unit Holder, refund of the remaining money for the rejected Participation Unit subscribers, and the redemption payment of Participation Units to the account registered in the name of the Participation Unit Holder;
c. Printing and delivery costs of the Monthly Report and Participation Unit Transaction Confirmation Letter that arise after UOBAM INOVASI OBLIGASI NASIONAL is declared

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Effective by the OJK, in the event that the Unit Holder requests to send a printed Monthly Report and Participation Unit Transaction Confirmation Letter (if any);

d. Stamp duty for Participation Unit Transaction Confirmation Letter charged to Participation Unit Holders in accordance with the provisions of the applicable laws and regulations (if any); and
e. Participation Unit Holder-related taxes and the above fees (if any).

10.4. Legal Consultant Fee, Notary Fee, Accountants Fee, other consultants and/or other fees, if any, shall be borne by the Investment Manager, Custodian Bank and/or UOBAM INOVASI OBLIGASI NASIONAL in accordance with the Party who has benefited or who does wrong so that services of the profession in question are required.

10.5. FEE ALLOCATION

Fund Name	Investment Manager Fee	Custodian Bank Fee	Subscription Fee	*Deferred Sales Charge* / "DSC"	Switching Fee	Account Opening Fee
UOBAM Inovasi Obligasi Nasional	Max. 3%	Max. 0,15%	According to selected Model Fee Scheme	According to selected Model Fee Scheme	According to selected Model Fee Scheme	No Fee

Deferred Sales Charges ("DSC") are intended to provide incentives for long-term investments as described in the table above.

Overview of the implementation of the Deferred Sales Charge (DSC) at the time of redemption of Participation Units:

Date	UOBAM Inovasi Obligasi Nasional Transactions	Amount (Rp.)	NAV	Units	Unit Balance
1-Feb-2022	Subscription	15,000,000.00	1,274.00	11,773.94	11,773.94
1-May-2022	Subscription	25,000,000.00	1,330.00	18,796.99	30,570.93
1-Aug-2022	Subscription	30,000,000.00	1,450.00	20,689.66	51,260.59
1-Nov-2022	Redemption Rp. 50.000.000,-)[a]	50,000,000.00	1,510.00	33,112.58*	18,148.01

* DSC Calculation using NAV on T-1 to estimate unit calculation

Amount distributed to Participation Unit Holders account = **Rp. 49.453.932,59**

Notes : [a] Calculation of UOBAM Inovasi Obligasi Nasional redemption on 1-Nov-2022

Remarks	Unit	Unit x NAV (Rp. 1.510)	DSC (Rp.)	Amount (Rp.)
Unit subscribed on 1-Feb-2022	11,773.94	17,778,649.92	187,500.00	17,591,149.92
Unit subscribed on 1-May-2022	18,796.99	28,383,458.65	312,500.00	28,070,958.65
Unit subscribed on 1-Aug-2022	2,541.65	3,837,891.43	46,067.41	3,791,824.03
Total	*33,112.58*	*50,000,000.00*	*546,067.41*	***49,453,932.59***

The calculation of Deferred Sales Charge ("DSC") :

- (11.773,94 unit x Rp. 1.510) x 1,25% = Rp. 187.500,00
- (18.796,99 unit x Rp. 1.510) x 1,25% = Rp. 312.500,00
- (2.541,65 unit x Rp. 1.510) x 1,25% = Rp. 46.067,41

The above fees do not include the imposition of taxes in accordance with the prevailing laws and regulations in the taxation sector.

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CHAPTER XI
PARTICIPATION UNIT HOLDER ENTITLEMENTS

Subject to the conditions as written in the Collective Investment Contract of UOBAM INOVASI OBLIGASI NASIONAL, each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit holder has the following rights:

1. Obtain Proof of Ownership of UOBAM INOVASI OBLIGASI NASIONAL's Participation Units, namely a Transaction Confirmation Letter of UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Ownership

Participation Unit Holders will receive a Participation Unit Transaction Confirmation Letter through the facilities provided by the Integrated Investment Management System (S-INVEST) service provider within a maximum of 7 (seven) Trading Days after:

(i) The Participation Unit Subscription Form of UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder has been completed and well received by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) (in complete application) and the subscription payment is well received by the Custodian Bank (in good fund), and the Participation Units are issued by the Custodian Bank in accordance with the Participation Unit subscription processing provisions stipulated in this Prospectus;

(ii) The Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL from the Unit Holder has been completed and well received (in complete application) by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) in accordance with the Participation Unit redemption processing provisions stipulated in this Prospectus; and

(iii) The Investment Switch Form of UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder has been completed and well received (in complete application) by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) in accordance with the investment switch processing provisions stipulated in this Prospectus.

In the event that Unit Holder specifically requests a printed Participation Unit Transaction Confirmation Letter to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Participation Unit Transaction Confirmation Letter will be processed in accordance with SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

The Participation Unit Transaction Confirmation Letter will state, among others, the number of Participation Units subscribed and redeemed, the investment switched and owned, and the Net Asset Value of each Participation Unit at the time the Participation Units are subscribed and redeemed, and the investment is switched.

2. Receive Investment Profit Sharing in accordance with the Investment Profit Sharing Policy

Participation Unit Holders have the right to receive investment profit sharing in accordance with the Investment Profit Sharing Policy as referred to in Chapter V of this Prospectus.

3. Redeem Part or Entire Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL

Participation Unit Holders have the right to redeem part or all of their UOBAM INOVASI OBLIGASI NASIONAL's Participation Units to the Investment Manager every Exchange Day in accordance with the terms and conditions in Chapter XIV of the Prospectus.

4. Switch Part or Entire Investment in UOBAM INOVASI OBLIGASI NASIONAL

Participation Unit Holders have the right to switch part or all of their investment in UOBAM INOVASI OBLIGASI NASIONAL to another Mutual Fund that has an investment switch facility managed by the Investment Manager in accordance with the terms and conditions in Chapter XV of the Prospectus.

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5. Obtain Information on the Daily Net Asset Value of Each Participation Unit and Performance of UOBAM INOVASI OBLIGASI NASIONAL

Each Participation Unit Holder has the right to obtain information on the daily Net Asset Value of each Participation Unit and the 30 (thirty) days and last 1 (one) year Performance of UOBAM INOVASI OBLIGASI NASIONAL published in a certain daily.

6. Obtain an Annual Financial Report

Each Participation Unit Holder has the right to obtain an annual financial report that will be included in the updated Prospectus.

7. Receive a Monthly Report (UOBAM INOVASI OBLIGASI NASIONAL's Report)

Each Participation Unit Holder has the right to receive a Monthly Report which will be provided by the Custodian Bank through the facilities provided by the Integrated Investment Management System (S-INVEST) service provider.

In the event that Unit Holder specifically requests a printed Monthly Report to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Monthly Report will be processed in accordance with SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

8. Obtain a Proportionate Share of Liquidation Proceeds with Participation Unit Ownership In the event that UOBAM INOVASI OBLIGASI NASIONAL is dissolved and liquidated

In the event that UOBAM INOVASI OBLIGASI NASIONAL is dissolved and liquidated, the liquidation proceeds must be divided proportionally according to the composition of the number of Participation Units owned by each Participation Unit Holder.

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CHAPTER XII
DISSOLUTION AND LIQUIDATION

12.1. THINGS THAT CAUSED UOBAM INOVASI OBLIGASI NASIONAL TO BE DISSOLVED

UOBAM INOVASI OBLIGASI NASIONAL must be dissolved if one of the following occurs:

a. within 90 (ninety) Exchange Days, UOBAM INOVASI OBLIGASI NASIONAL whose Registration Statement has become effective, has managed funds of less than IDR 10.000.000.000 (ten billion Rupiahs); and/or
b. ordered by the OJK in accordance with the laws and regulations in the Capital Market sector; and/or
c. the total Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL is less than IDR 10.000.000.000 (ten billion Rupiahs) for 120 (one hundred and twenty) consecutive Exchange Days; and/or
d. UOBAM INOVASI OBLIGASI NASIONAL is owned by less than 10 (ten) Participating Unit Holders within 120 (one hundred and twenty) consecutive Exchange Days; and/or
e. the Investment Manager and Custodian Bank have agreed to dissolve UOBAM INOVASI OBLIGASI NASIONAL.

12.2. PROCESS OF DISSOLUTION AND LIQUIDATION OF UOBAM INOVASI OBLIGASI NASIONAL

In the event that UOBAM INOVASI OBLIGASI NASIONAL is required to be dissolved due to the conditions as referred to in point 12.1 letter a above, the Investment Manager must:

i) submit a condition report to the OJK and announce the plan to dissolve UOBAM INOVASI OBLIGASI NASIONAL to the Participating Unit Holders in at least 1 (one) Indonesian daily newspaper with national circulation, no later than 2 (two) Exchange Days from the end of the period as referred to in point 12.1 letter a above;
ii) instruct the Custodian Bank no later than 2 (two) Exchange Days after the end of the period as referred to in point 12.1 letter a above to pay the liquidation proceeds that are the rights of the Participating Unit Holders, provided that the calculation shall be carried out proportionally from the Net Asset Value at the time of dissolution, but shall not be less than the initial Net Asset Value (par price) and the funds shall be received by the Participation Unit Holder no later than 7 (seven) Exchange Days after the end of the period as referred to in point 12.1 letter a above; and
iii) dissolve UOBAM INOVASI OBLIGASI NASIONAL within a period of no later than 10 (ten) Exchange Days from the end of the period as referred to in point 12.1 letter a above, and submit a report on the dissolution of UOBAM INOVASI OBLIGASI NASIONAL to the OJK no later than 10 (ten) Exchange Days since the dissolution of UOBAM INOVASI OBLIGASI NASIONAL, which is accompanied by:
    1. deed of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL from a Notary registered with the OJK; and
    2. financial statements of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL audited by an accountant registered with the OJK, if UOBAM INOVASI OBLIGASI NASIONAL has managed funds.

In the event that the UOBAM INOVASI OBLIGASI NASIONAL is required to be dissolved due to the conditions as referred to in point 12.1 letter b above, the Investment Manager must:

i) announce the dissolution plan of UOBAM INOVASI OBLIGASI NASIONAL in at least 1 (one) Indonesian daily newspaper with national circulation no later than 2 (two) Exchange Days as ordered by the OJK and on the same day notify the Custodian Bank in writing to stop calculating the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL;
ii) instruct the Custodian Bank no later than 2 (two) Exchange Days after being ordered by the OJK to pay the liquidation proceeds that are the rights of the Participating Unit holders, provided that the calculation shall be carried out proportionally from the Net Asset Value at the time of dissolution, and the funds shall be received by the Participating Unit holders no later than 7 (seven) Exchange Days after the liquidation is completed; and
iii) submit a report on the dissolution of UOBAM INOVASI OBLIGASI NASIONAL to the OJK no later than 60 (sixty) Exchange Days after the Financial Services Authority ordered the

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dissolution of UOBAM INOVASI OBLIGASI NASIONAL, accompanied with the following documents:

1. opinion of a Legal Consultant registered with the OJK;
2. financial statements of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL audited by an accountant registered with the OJK;
3. deed of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL from a Notary registered with the OJK.

In the event that the UOBAM INOVASI OBLIGASI NASIONAL is required to be dissolved due to the conditions as referred to in point 12.1 letter c and d above, the Investment Manager must:

i) submit a condition report to the OJK accompanied by the latest financial condition of UOBAM INOVASI OBLIGASI NASIONAL and announce to the Participation Unit Holders the plan to dissolve UOBAM INOVASI OBLIGASI NASIONAL in at least 1 (one) Indonesian daily newspaper with national circulation, within a period of no later than no later than 2 (two) Exchange Days as of the end of the period as referred to in point 12.1 letter c and d above, and on the same day, notify the Custodian Bank in writing to stop calculating the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL;
ii) instruct the Custodian Bank no later than 2 (two) Exchange Days after the end of the period as referred to in point 12.1 letter c and d above to pay the liquidation proceeds that are the rights of the Participating Unit Holders, provided that the calculation shall be carried out proportionally from the Net Asset Value at the time the liquidation is complete, and the funds shall be received by the Participation Unit Holder no later than 7 (seven) Exchange Days after the liquidation is completed; and
iii) submit a report on the dissolution of UOBAM INOVASI OBLIGASI NASIONAL to the OJK no later than 60 (sixty) Exchange Days after the end of the period as referred to in point 12.1 letter c and d above with the following documents:
    1. opinion of a Legal Consultant registered with the OJK;
    2. financial statements of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL audited by an accountant registered with the OJK;
    3. deed of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL from a Notary registered with the OJK.

In the event that the UOBAM INOVASI OBLIGASI NASIONAL is required to be dissolved due to the conditions as referred to in point 12.1 letter e above, the Investment Manager must:

i) submit the dissolution plan to the OJK within a period of no later than 2 (two) Exchange Days after the agreement to dissolve UOBAM INOVASI OBLIGASI NASIONAL by the Investment Manager and Custodian Bank, by attaching:
    a) an agreement to dissolve UOBAM INOVASI OBLIGASI NASIONAL between the Investment Manager and the Custodian Bank, along with the reasons for the dissolution; and
    b) latest financial condition;

    and on the same day, announce the dissolution plan to the Participation Unit Holders in at least 1 (one) Indonesian daily newspaper with national circulation, and notify the Custodian Bank in writing to stop calculating the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL;
ii) instruct the Custodian Bank no later than 2 (two) Exchange Days after the Mutual Fund dissolution agreement occurs, to pay the liquidation proceeds that are the rights of the Participating Unit Holders, provided that the calculation shall be done proportionally from the Net Asset Value at the time the liquidation is complete, and the funds shall be received by the Participation Unit Holder no later than 7 (seven) Exchange Days after the liquidation is completed; and
iii) submit a report on the dissolution of UOBAM INOVASI OBLIGASI NASIONAL to the Financial Services Authority no later than 60 (sixty) Exchange Days after the approval of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL, with the following documents:
    1. opinion of a Legal Consultant registered with the OJK;
    2. financial statements of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL audited by an accountant registered with the OJK;
    3. deed of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL from a Notary registered with the OJK.

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12.3. The Investment Manager must ensure that the proceeds from the liquidation of UOBAM INOVASI OBLIGASI NASIONAL must be divided proportionally according to the composition of the number of Participation Units owned by each Participation Unit Holder.

12.4. After the announcement on the dissolution plan of UOBAM INOVASI OBLIGASI NASIONAL, the Participation Unit Holders may not be able to conduct Redemption of Participation Units.

12.5. DISTRIBUTION OF LIQUIDATION PROCEEDS

In the event that there are liquidation proceeds that have not been taken by Participation Unit Holders and/or there are remaining funds after the date of distribution of liquidation proceeds to the Participation Unit Holders as determined by the Investment Manager, then:

a. If the Custodian Bank has notified the fund to the Participating Unit holder 3 (three) times within a grace period of 10 (ten) Exchange Days and has announced it in the Indonesian daily newspaper with national circulation, the funds must be deposited in a current account at the Custodian Bank as a Commercial Bank, in the name of the Custodian Bank for the benefit of the Participation Unit Holders who have not taken the liquidated funds and/or for the benefit of the Participation Unit Holders recorded on the dissolution date, within a period of 3 (three) years;
b. Any costs incurred for the deposit of such funds shall be charged to the current account; and
c. If within a period of 3 (three) years the funds are not taken by the Participation Unit Holders, the funds must be submitted by the Custodian Bank to the Government of Indonesia for the purposes of developing the Capital Market industry.

12.6. In the event that the Investment Manager no longer has a business license or the Custodian Bank no longer has an approval letter, OJK has the authority to:

a. Appoint another Investment Manager to manage or another Custodian Bank to administer UOBAM INOVASI OBLIGASI NASIONAL; or
b. Appoint 1 (one) party who still has a business license or approval letter to dissolve UOBAM INOVASI OBLIGASI NASIONAL, if there is no substitute Investment Manager or Custodian Bank.

In the event that the party appointed to dissolve UOBAM INOVASI OBLIGASI NASIONAL as referred to in point 12.6 letter b is the Custodian Bank, the Custodian Bank may appoint another party to conduct the liquidation of the UOBAM INOVASI OBLIGASI NASIONAL by notifying the OJK.

The Investment Manager or Custodian Bank appointed to dissolve UOBAM INOVASI OBLIGASI NASIONAL as referred to in point 12.6 letter b must submit a report on the completion of the dissolution to the OJK no later than 60 (sixty) Exchange Days after being appointed to dissolve UOBAM INOVASI OBLIGASI NASIONAL, accompanied by documents as follows:

a. opinion of a Legal Consultant registered with the OJK;
b. financial statements of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL audited by an accountant registered with the OJK; and
c. deed of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL from a Notary registered with the OJK.

12.7. In the event that UOBAM INOVASI OBLIGASI NASIONAL is dissolved and liquidated by the Investment Manager, the dissolution and liquidation fees of UOBAM INOVASI OBLIGASI NASIONAL including Legal Consultant, Accountant, and Notary fees, and other fees to third parties shall be borne by the Investment Manager.

In the event that the Custodian Bank or other party appointed by the Custodian Bank conducts the dissolution and liquidation of UOBAM INOVASI OBLIGASI NASIONAL as referred to in point 12.6 letter b above, the fees for the dissolution and liquidation, including Legal Consultant, Accountant, and Notary fees, and other fees to parties the third parties shall be borne by Investment Manager or can be borne to UOBAM INOVASI OBLIGASI NASIONAL.

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12.8. The Investment Manager is required to appoint an auditor to carry out a liquidation audit as one of the requirements to complete a report that must be submitted to the OJK, namely opinion of an accountant. The distribution of liquidation proceeds (if any) shall be carried out after the completion of the liquidation audit, which is marked by the issuance of a liquidation audit report.

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CHAPTER XIII
LEGAL OPINION

See the next page.

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CHAPTER XIV
PARTICIPATION UNIT SUBSCRIPTION REQUIREMENTS AND PROCEDURES

14.1. PARTICIPATION UNIT SUBSCRIPTION

Before subscribing the Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL, the prospective Participation Unit Holder must have read and understood the contents of this UOBAM INOVASI OBLIGASI NASIONAL Prospectus and the provisions contained therein.

The Account Opening Form and the Participation Unit Subscription Form for UOBAM INOVASI OBLIGASI NASIONAL can be obtained from the Investment Manager or a Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is obliged to implement and ensure that the Mutual Fund Selling Agent appointed by the Investment Manager (if any) implements the AML, CTF, and CPF Programs in the Financial Services Sector in accepting Participation Unit Holders through electronic account opening and regulations regarding electronic information and transactions.

14.2. PARTICIPATION UNIT SUBSCRIPTION PROCEDURE

Prospective Participation Unit Holders who wish to purchase UOBAM INOVASI OBLIGASI NASIONAL Participation Units must first fill out and sign the Account Opening Form and other forms required for the implementation of the AML, CTF, and CPF Programs in the Financial Services Sector which can be obtained from the Investment Manager or Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any), complete with proof of identity (Resident Identity Card for local individuals or Passport for foreign individuals, photocopy of Articles of Association, NPWP and Resident Identity Card or Passport of authorized officials for legal entities) and other supporting documents required to fulfill the AML, CTF, and CPF Programs in the Financial Services Sector. The Account Opening Form must be filled out and signed by prospective Participation Unit Holders before making the first purchase of UOBAM INOVASI OBLIGASI NASIONAL Participation Units.

UOBAM INOVASI OBLIGASI NASIONAL's Participation Units shall be subscribed by prospective Unit Holders by filling in the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription Form and completing it with proof of payment.

UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription Form, along with proof of payment and photocopy of proof of identity, must be submitted to the Investment Manager directly or through a Selling Agent appointed by the Investment Manager (if any).

In the event that the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) under the coordination of the Investment Manager provides an Electronic System, Participation Unit Holders may subscribe Participation Units by submitting the Participation Unit Subscription Form in the form of an electronic form accompanied by proof of payment using the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any). The Investment Manager must ensure the readiness of the Electronic System provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) for the subscription of Participation Units, and ensure that the Electronic System complies with the applicable legal provisions in the field of information and electronic transactions, which includes providing information and valid proof of transactions, providing electronic Prospectus and electronic documents that can be printed if requested by the prospective Participation Unit Holders and/or the OJK, and protecting the interests of prospective Unit Holders who have good intentions, as well as ensuring that prospective Participation Unit Holders have registered the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for administering the Participation Unit Subscription Form using the Electronic System.

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If there is a belief that there is a violation of the implementation of the AML, CTF, and CPF Programs in the Financial Services Sector, the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) must reject the Participation Unit Subscription Order from Prospective Participation Unit Holders.

The Participation Unit Subscription by prospective Participation Unit Holders must be made in accordance with the terms and conditions stated in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, Prospectus, and UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription Order Form. Participation Unit subscription by prospective Participation Unit Holders that deviate from the terms and conditions mentioned above will be rejected and will not be processed.

14.3. PERIODIC PARTICIPATION UNIT SUBSCRIPTION

In the event that the Investment Manager and/or Mutual Funds Selling Agent appointed by the Investment Manager (if any) can facilitate periodic subscription of Participation Units, prospective Participation Unit Holders may subscribe UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit periodically through the Investment Manager or Selling Agent appointed by the Investment Manager (if any), which can facilitate the Participation Unit subscription on a regular basis, as long as this is clearly stated by the prospective Participation Unit Holder in the Periodic Participation Unit Subscription Form for UOBAM INOVASI OBLIGASI NASIONAL. The Investment Manager is required to ensure the readiness for the periodic Participation Unit subscription, including the readiness of the payment system for periodic Participation Unit subscription.

The Investment Manager and the Selling Agent appointed by the Investment Manager (if any) will agree on a form of Participation Unit Subscription Form, which will be used for periodic subscription of Participation Units so that the periodic UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription can be made by filling out and sign the periodic Participation Unit Subscription Form when subscribing UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit for the first time. The Regular Participation Unit Subscription Form shall at least contain the date of periodic Participation Unit subscription, the number of periodic Participation Unit subscription, and the period of time for periodic Participation Unit subscription.

The Participation Unit Subscription Form for the first time will be treated as an in complete application for the subsequent periodic subscription of UOBAM INOVASI OBLIGASI NASIONAL's Participation Units.

Provisions regarding the documents that must be completed and signed by Participation Unit Holders as referred to in point 13.2 of the Prospectus, namely the Account Opening Form and the Participation Unit Subscription Order Form, along with the supporting documents in accordance with the AML, CTF, and CPF Programs in the Financial Services Sector, must be completed by the prospective Participation Unit Holders prior to subscribing the first UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit (initial subscription).

14.4. PARTICIPATION UNIT SUBSCRIPTION MINIMUM LIMIT

The minimum limit for initial and subsequent subscription of UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is IDR 10.000, - (ten thousand Rupiahs) for each Participation Unit Holder.

If the Participation Unit subscription is made through the Selling Agent appointed by the Investment Manager (if any), by prior written notification to the Investment Manager, the Selling Agent appointed by the Investment Manager (if any) may set a minimum limit for initial and subsequent Participation Unit subscription, which is higher than the minimum limit for the above Participation Unit subscription.

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14.5. PARTICIPATION UNIT SUBSCRIPTION PRICE

Each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is offered at a price equal to the initial Net Asset Value per Participation Unit, which is IDR 1.000 (one thousand Rupiahs) on the first day of the offering. Furthermore, the subscription price of each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is determined based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the relevant Exchange Day.

14.6. PARTICIPATION UNIT SUBSCRIPTION PROCESSING

UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription Form, along with proof of payment and a photocopy of complete and well-accepted proof of identity, and approved by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) until 13.00 WIB (one o'clock in the Afternoon, West Indonesia Time) and the payment for such subscription is received in good funds by the Custodian Bank on the day of sale no later than 15.00 WIB (three o'clock in the Afternoon, West Indonesia Time), will be processed by the Custodian Bank based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the relevant Exchange Day.

The UOBAM INOVASI BILIGASI NASIONAL Participation Unit Purchase Order Form along with proof of payment and a photocopy of proof of identity that has been received in full and approved by the Investment Manager or Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any) after 13.00 WIB (thirteen Western Indonesian Time) and/or payment for the purchase is received in good fund by the Custodian Bank no later than 15.00 WIB (fifteen Western Indonesian Time) on the following Exchange Day, will be processed by the Custodian Bank based on the Net Asset Value per UOBAM INOVASI BILIGASI NASIONAL Participation Unit at the end of the following Exchange Day.

For the subscription and payment for Participation Unit subscription made electronically using the Electronic System provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any), if the subscription and payment is made on a day that is not an Exchange Day, the Net Asset Value to be used is the Net Asset Value on the following Exchange Day.

In the event that the Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL is purchased periodically by Participation Unit Holders in accordance with the provisions of paragraph 14.3 of this Prospectus, the periodic Participation Unit Subscription Form of UOBAM INOVASI OBLIGASI NASIONAL is deemed to have been well received by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) on the date stated in the periodic Participation Unit Subscription Form, and shall be processed by the Custodian Bank based on the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at the end of the Exchange Day when the payment for the Participation Unit subscription (in good funds) is well received by the Custodian Bank. If the payment receipt date for the periodic Participation Unit subscription is not an Exchange Day, the periodic Participation Unit subscription will be processed by the Custodian Bank based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit on the following Exchange Day. If the date stated in the Participation Unit Subscription Form for the first periodic subscription is not an Exchange Day, the periodic UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription Form is deemed to have been well received by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) on the following Exchange Day.

14.7. TERMS OF PAYMENT

Payment for subscribing UOBAM INOVASI OBLIGASI NASIONAL's Participation Units is made by book-entry/transfer in Rupiah from the prospective Participation Unit Holder account to the UOBAM INOVASI OBLIGASI NASIONAL account at the Custodian Bank as follows:

Bank : **Deutsche Bank A.G., Jakarta Branch**

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Account in the Name of : **RDPT UOBAM INOVASI OBLG NASIONAL**
Account Number : **0098293-00-9**

If necessary, to facilitate the process of subscribing UOBAM INOVASI OBLIGASI NASIONAL's Participation Units, upon the written request of the Investment Manager, the Custodian Bank may open an account in the name of UOBAM INOVASI OBLIGASI NASIONAL at another bank, and carry out book-entry/transfer to that account for the benefit of UOBAM INOVASI OBLIGASI NASIONAL. The account shall be the full responsibility of and controlled by the Custodian Bank based on a written order/instruction from the Investment Manager. The account shall only be used for receiving funds from the sale of Participation Units, payment for Participation Unit redemption, payment of investment profit sharing funds (if any), and payment of funds resulting from the liquidation of UOBAM INOVASI OBLIGASI NASIONAL.

The book-entry/transfer fees mentioned above (if any), in connection with the payment shall be the responsibility of the prospective Participation Unit Holder.

The Investment Manager will ensure that all funds from the prospective Participation Unit Holders that are payment for the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription are credited to the account in the name of UOBAM INOVASI OBLIGASI NASIONAL at the Custodian Bank no later than the end of the Exchange Day when the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit subscription transaction is submitted.

14.8. SOURCE OF FUNDS FOR PARTICIPATION UNIT SUBSCRIPTION PAYMENT

The payment for the subscription of UOBAM INOVASI OBLIGASI NASIONAL's Participation Units as referred to in point 14.7 above can only come from:

a. prospective Mutual Fund Participation Unit holder in the form of a Collective Investment Contract;
b. family members of the prospective Mutual Fund Participation Unit holder in the form of a Collective Investment Contract;
c. the company where the prospective Mutual Fund Participation Unit holder works in the form of a Collective Investment Contract; and/or
d. the Investment Manager, Selling Agent and/or association related to Mutual Funds, for the provision of prizes in the context of marketing activities for UOBAM INOVASI OBLIGASI NASIONAL Participation Units.

In the event that the Participation Unit subscription by Participation Unit Holders uses the source of funds originating from the parties as referred to in letter b, letter c, and letter d above, the Participation Unit Subscription Order Form of UOBAM INOVASI OBLIGASI NASIONAL must be accompanied by an attachment of a statement letter and supporting evidence showing the relationship between the prospective Participation Unit holder and the said party.

14.9. APPROVAL FOR PARTICIPATION UNIT SUBSCRIPTION, PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER, AND MONTHLY REPORT

The Investment Manager and the Custodian Bank have the right to accept or reject subscription orders for Units of Participation, either in whole or in part. For subscription orders that are wholly or partially rejected, the subscription funds or the remaining amount will be returned by the Investment Manager on behalf of the prospective Unit Holder without interest, through book-transfer/transfer in Indonesian Rupiah to an account in the name of the prospective Unit Holder.

The Custodian Bank will provide Unit Holders, through the facilities provided by the Integrated Investment Management System (S-INVEST) service provider, a Unit Transaction Confirmation Letter as confirmation of the execution of the purchase of Units of Participation of UOBAM INOVASI OBLIGASI NASIONAL by the Unit Holder, which among other things states the number of Units of Participation purchased and the Net Asset Value at the time the Units of Participation were purchased. The Unit Transaction Confirmation Letter will be made available no later than 7 (seven) Business Days after the Participation Unit Subscription Order Form for Units of Participation of UOBAM INOVASI OBLIGASI NASIONAL from the prospective Unit

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Holder or Unit Holder has been completed and duly received (in complete application) by the Investment Manager or the Mutual Fund Securities Selling Agent appointed by the Investment Manager (if any), and all payments have been duly received (in good fund) by the Custodian Bank in accordance with the subscription processing terms set out in this Prospectus. The Unit Transaction Confirmation Letter will state the number of Units of Participation purchased and owned as well as the Net Asset Value per Unit of Participation at the time of purchase.

If the Unit Holder requests a printed Unit Transaction Confirmation Letter, such letter will be processed in accordance with the SEOJK on the Procedures for Submission of Confirmation Letters or Proof of Confirmation and Periodic Reports of Mutual Funds Electronically through the Integrated Investment Management System, without imposing additional costs on UOBAM INOVASI OBLIGASI NASIONAL.

In addition to the Unit Transaction Confirmation Letter, the Unit Holder will receive a Monthly Report.

The Unit Transaction Confirmation Letter constitutes Proof of Ownership of the Units of Participation of UOBAM INOVASI OBLIGASI NASIONAL. The Investment Manager will not issue certificates as proof of ownership of Units of Participation of UOBAM INOVASI OBLIGASI NASIONAL.

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CHAPTER XV
PARTICIPATION UNIT REDEMPTION REQUIREMENTS AND PROCEDURES

15.1. PARTICIPATION UNIT REDEMPTION

Participation Unit Holders may redeem part or all of the UOBAM INOVASI OBLIGASI NASIONAL's Participation Units, and the Investment Manager is required to re-subscribe the Participation Units on every Exchange Day, unless there are conditions stated in this Prospectus.

15.2. PARTICIPATION UNIT REDEMPTION PROCEDURE

The Participation Unit Redemption shall be carried out by completing and signing the Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL, which is addressed to the Investment Manager directly or through the Selling Agent appointed by the Investment Manager (if any).

UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Redemption must be made with the terms and conditions stated in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, Prospectus, and also stated in the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Redemption Form.

In the event that the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) under the coordination of the Investment Manager provides an Electronic System, Participation Unit Holders may redeem the Participation Units by submitting the Participation Unit Redemption Form in the form of an electronic form using the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any). The Investment Manager must ensure the readiness of the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) for the Participation Unit redemption, and ensure that the Electronic System complies with the applicable legal provisions in the field of information and electronic transactions, which includes providing information and valid proof of transactions, providing electronic Prospectus and electronic documents that can be printed if requested by the prospective Participation Unit Holders and/or the OJK, and protecting the interests of the Participation Unit Holders who have good intentions, as well as ensuring that prospective Participation Unit Holders have registered the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for administering the Participation Unit Redemption Form with the Electronic System.

Participation Unit Redemption that does not comply with or deviate from the terms and conditions mentioned above will not be processed by the Investment Manager.

15.3. PARTICIPATION UNIT REDEMPTION MINIMUM LIMIT

The minimum redemption limit for UOBAM INOVASI OBLIGASI NASIONAL's Participation Units for each Participation Unit Holder is IDR 10.000 (ten thousand Rupiahs) per transaction or the remaining Participation Unit ownership balance in the event that the remaining Participation Unit ownership balance is less than the minimum limit for redeeming the specified Participation Units.

The Investment Manager does not set a minimum balance of Participation Unit ownership that must be maintained by each Participation Unit Holder.

If the Participation Unit redemption by Participation Unit Holders is made through the Selling Agent appointed by the Investment Manager (if any), the Selling Agent appointed by the Investment Manager (if any), by prior written notification to the Investment Manager, may set a

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minimum redemption limit for Participation Units that is higher than the minimum limit for the above Participation Unit redemption.

15.4. PARTICIPATION UNIT REDEMPTION MAXIMUM LIMIT

The Investment Manager has the right to limit the redemption amount of UOBAM INOVASI OBLIGASI NASIONAL's Participation Units within 1 (one) Exchange Day up to 5% (five percent) of the total Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL on the day the Participation Unit redemption request is received. The Investment Manager may use the total Net Asset Value on 1 (one) Exchange Day prior to the Exchange Day when the request for Participation Unit redemption is received as an estimate of the maximum limit for Participation Unit redemption on the Exchange Day when the request for the Participation Unit redemption is received.

In the event that the Investment Manager receives or saves the Participation Unit redemption application within 1 (one) Exchange Day of more than 5% (five percent) of the total Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL issued on the Exchange Day when the Participation Unit redemption request is received and the Investment Manager intends to exercise its right to limit the Participation Unit redemption amount, the excess of the Participation Unit redemption request by the Custodian Bank upon the Investment Manager's written instructions shall be processed and recorded and considered as a Participation Unit redemption request on the following Exchange Day, which is determined based on the order of application (first come first served) at the Investment Manager after the Investment Manager notifies the condition to the Participation Unit Holder, whose Participation Unit redemption request cannot be processed on the Exchange Day when the Participation Unit redemption request is received, and obtain confirmation from the Participation Unit Holder that the redemption request can still be processed as an application for redemption of Participation Units on the following Exchange Day as determined based on the order of application (first come first served) at the Investment Manager.

The maximum limit for the Participation Unit redemption mentioned above applies accumulatively to the application for investment switching (total number of requests for redemption and investment switching).

15.5. PARTICIPATION UNIT REDEMPTION PRICE

The redemption price of UOBAM INOVASI OBLIGASI NASIONAL's Participation Units is the price of each Participation Unit on each Exchange Day, which is determined based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the Exchange Day.

15.6. PARTICIPATION UNIT REDEMPTION PROCESSING

If the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Redemption Form that has been fulfilled in accordance with the terms and conditions stated in the Contract, Prospectus, and Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL, is received completely by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) up to 13.00 WIB (three o'clock in the Afternoon, West Indonesian Time), it will be processed by the Custodian Bank based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the same Exchange Day.

If the Participation Unit Redemption Form that has been fulfilled in accordance with the terms and conditions stated in the Contract, Prospectus and Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL, is received completely by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) after 13.00 WIB (three o'clock in the afternoon, West Indonesian Time), it will be processed by the Custodian Bank based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the following Exchange Day.

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For the redemption of Participation Units conducted electronically using the Electronic System provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any), if the redemption of the Participation Units is made on the same day that is not an Exchange Day, the Net Asset Value to be used is the Net Asset Value on the following Exchange Day.

15.7. PARTICIPATION UNIT REDEMPTION PAYMENT

Payment of the proceeds from the Participation Unit redemption will be made in the form of book-entry/transfer in Rupiah to an account registered in the name of the Participation Unit Holder. Book-entry/transfer fees, if any, are borne by Participation Unit Holders. Payment of the proceeds from the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit redemption shall be made as soon as possible, no later than 7 (seven) Exchange Days from the Participation Unit Redemption Form, which has been completed in accordance with the terms and conditions stated in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, Prospectus and the Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL, received in complete application by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

15.8. PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER

The Custodian Bank through the facilities provided by the Integrated Investment Management System (S-INVEST) service provider will provide a Participation Unit Transaction Confirmation Letter which states, among other things, the number of Participation Units that are resold and owned and the Net Asset Value of each Participation Unit when the Participation Unit is resold and send it to the Participation Unit Holder either directly or through the Investment Manager within 7 (seven) Exchange Days after the UOBAM INOVASI OBLIGASI NASIONAL Participation Unit Redemption Form from the Participation Unit Holder is complete and well received (in complete application) by the Investment Manager in accordance with the provisions for the redemption of Participation Units set forth in this Prospectus.

In the event that Unit Holder specifically requests a printed Participation Unit Transaction Confirmation Letter to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Participation Unit Transaction Confirmation Letter will be processed in accordance with SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

15.9. REFUSAL OF PARTICIPATION UNIT REDEMPTION

After notifying the Financial Services Authority in writing with a copy to the Custodian Bank, the Investment Manager may refuse to redeem the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit or instruct the Selling Agent appointed by the Investment Manager (if any) to refuse to redeem the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit, if the following matters occur:

(i) the Stock Exchange where most of the UOBAM INOVASI OBLIGASI NASIONAL's portfolio traded is closed; or
(ii) Securities trading for most of UOBAM INOVASI OBLIGASI NASIONAL's securities portfolio on the Stock Exchange is dissolved; or
(iii) In the event of emergency/force majeure as referred to in Article 5 letter c number 9 of the Capital Markets Law and its Implementing Regulations

The Investment Manager is required to notify the above-mentioned matters in writing to the Participation Unit Holder no later than 1 (one) Business Day after the date of the redemption instruction from the Participation Unit Holder is received by the Investment Manager.

During the refusal to redeem the said Participation Unit, the Custodian Bank is prohibited from issuing new Participation Units and the Investment Manager is prohibited from selling new Participation Units.

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CHAPTER XVI
INVESTMENT SWITCH REQUIREMENTS AND PROCEDURES

16.1. INVESTMENT SWITCHING

Participation Unit Holders may switch part or all of their investment in the Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL to another Mutual Fund Participation Unit that has an investment switching facility managed by the Investment Manager, and vice versa, in accordance with the terms and conditions stated in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, Prospectus, and in the respective Mutual Fund Investment Switching Form.

16.2. INVESTMENT SWITCHING PROCEDURE

The investment switching is done by filling out and submitting an Investment Switch Form to the Investment Manager or through the Selling Agent appointed by the Investment Manager (if any).

In the event that the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) under the coordination of the Investment Manager provides an Electronic System, Participation Unit Holders may perform an investment switch by submitting an Investment Switch Form in the form of an electronic form using the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any). The Investment Manager must ensure the readiness of the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) for the investment switching and ensure that the Electronic System complies with the applicable legal provisions in the field of information and electronic transactions, which includes providing information and valid proof of transactions, providing electronic documents that can be printed if requested by the Participation Unit Holders and/or OJK, and protecting the interests of the Participation Unit Holders who have good intentions, and ensuring that the Participation Unit Holders have registered the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for administering the Electronic System Investment Switch Form.

The investment switching must be carried out in accordance with the terms and conditions stated in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, Prospectus, and in the respective Mutual Fund Investment Switch Form. Investment switching by the Participation Unit Holder who deviates from the terms and conditions of the relevant Mutual Fund will be rejected and will not be processed.

16.3. INVESTMENT SWITCH PROCESSING

The investment switching is processed by the Investment Manager by re-subscribing the relevant Mutual Fund Participation Unit owned by Participation Unit Holders and selling other Mutual Fund Participation Units desired by the Participating Unit Holders at the same time using the Net Asset Value per Participation Unit of each Mutual Fund in accordance with the receipt of the complete switch order.

The Investment Switch Form that has been completed and well received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) up to 13.00 WIB (one o'clock in the afternoon, West Indonesia Time), will be processed by the Custodian Bank based on the Net Asset Value per Participation Unit of the relevant Mutual Fund at the end of the Exchange Day.

The Investment Switch Form that has been completed and well received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) after 13.00 WIB (one o'clock in the afternoon, West Indonesia Time), will be processed by the Custodian Bank based

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on the Net Asset Value per Participation Unit of the relevant Mutual Fund at the end of the following Exchange Day.

For the investment switching that made electronically using the Electronic System provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any), if the investment switching is made on a non-Exchange Day, the Net Asset Value to be used is the Net Asset Value on the following Exchange Day.

Whether or not the investment switching application is accepted depends on the presence or absence of the Participation Unit and the fulfillment of the minimum subscription limit for the intended Mutual Fund Participation Unit.

The Investment Fund of the Participation Unit Holder whose investment switching application has been received by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any), will be book-transferred by the Custodian Bank into the intended Mutual Fund account as soon as possible no later than 4 (four) Exchange Days as of the Investment Switch Form has been completed and well received by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

16.4. INVESTMENT SWITCHING MINIMUM LIMIT

The investment switching minimum limit for each Participation Unit Holder is IDR 10.000 (ten thousand Rupiahs) per transaction, or the remaining Participation Unit ownership balance in the event that the remaining Participation Unit ownership balance is less than the specified investment switching minimum limit.

The Investment Manager does not set a minimum balance of Participation Unit ownership that must be maintained by each Participation Unit Holder.

If the investment switching is made through the Selling Agent appointed by the Investment Manager (if any), with prior written notification to the Investment Manager, the Selling Agent appointed by the Investment Manager (if any) can set a minimum investment switching limit that is higher than the minimum investment switching limit requirement above.

16.5. INVESTMENT SWITCHING MAXIMUM LIMIT

The Investment Manager has the right to limit the number of investments switching from UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit to other Mutual Fund Participation Units within 1 (one) Exchange Day up to 5% (five percent) of the total UOBAM INOVASI OBLIGASI NASIONAL's Net Asset Value on the Exchange Day when the investment switching request is received. The Investment Manager may use the total Net Asset Value on 1 (one) Exchange Day prior to the Exchange Day when the application for investment switching is received as an estimate of the calculation of the maximum limit of investment switching on the Exchange Day of the investment switching.

In the event that the Investment Manager receives or saves the investment switching application from the Participation Unit Holder within 1 (one) Exchange Day more than 5% (five percent) of the total Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL issued on the Exchange Day when the investment switching application is received and the Investment Manager intends to use the right to limit the investment switching amount, the excess of the investment switching request by the Custodian Bank upon the Investment Manager's written instructions may be processed and recorded and considered as an investment switching request on the following Exchange Day, which is determined based on the order of application (first come first served) at the Investment Manager after the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) notify the condition to the Participation Unit Holder, whose investment switching request cannot be processed on the Exchange Day when the investment switching request is received, and obtain confirmation from the Participation Unit Holder that the investment switching request can still be processed as an investment switching request on the following Exchange Day as determined based on the order of application (first come first served) at the Investment Manager.

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The maximum limit for investment switching from the Participation Unit Holders above applies accumulatively to the Participation Unit redemption request from the Participation Unit Holders (the total number of requests for investment switching and Participation Unit redemption from the Participation Unit Holders).

16.6. PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER

The Custodian Bank through the facilities provided by the Integrated Investment Management System (S-INVEST) service provider will provide a Participation Unit Transaction Confirmation Letter which states, the amount of Investment Switched and owned and the Net Asset Value of each Participation Unit at the time the investment is switched to be transferred in no later than 7 (seven) Exchange Days after the Investment Switch Form in UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder has been completed and well received (in complete application) by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) in accordance with the Investment Switch processing provisions set forth in this Prospectus.

In the event that Unit Holder specifically requests a printed Participation Unit Transaction Confirmation Letter to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Participation Unit Transaction Confirmation Letter will be processed in accordance with SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

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CHAPTER XVII
PARTICIPATION UNIT OWNERSHIP TRANSFER

17.1. TRANSFER OF PARTICIPATION UNIT OWNERSHIP

UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit ownership may only be transferred by the Participation Unit holder to another Party without going through a subscription, redemption, or settlement mechanism in the context of:

a. Inheritance; or
b. Grant.

17.2. PARTICIPATION UNIT OWNERSHIP PROCEDURE

The transfer of ownership of UOBAM INOVASI OBLIGASI NASIONAL Participation Units must be reported by the heirs, the grantor, or the grantee to the Investment Manager or the Mutual Fund Selling Agent appointed by the Investment Manager (if any), accompanied by supporting documents in accordance with applicable laws and regulations, for further administration by the Custodian Bank.

The transfer of ownership of UOBAM INOVASI OBLIGASI NASIONAL Participation Units as referred to in point 17.1 above must be carried out in accordance with the laws and regulations applicable in the field of inheritance and/or grants.

The Investment Manager managing UOBAM INOVASI OBLIGASI NASIONAL or the Mutual Fund Selling Agent appointed by the Investment Manager (if any) is required to implement the AML, CTF, and CPF Programs in the Financial Services Sector for parties receiving the transfer of Participation Unit ownership in connection with inheritance and/or grants as referred to in point 17.1 above.

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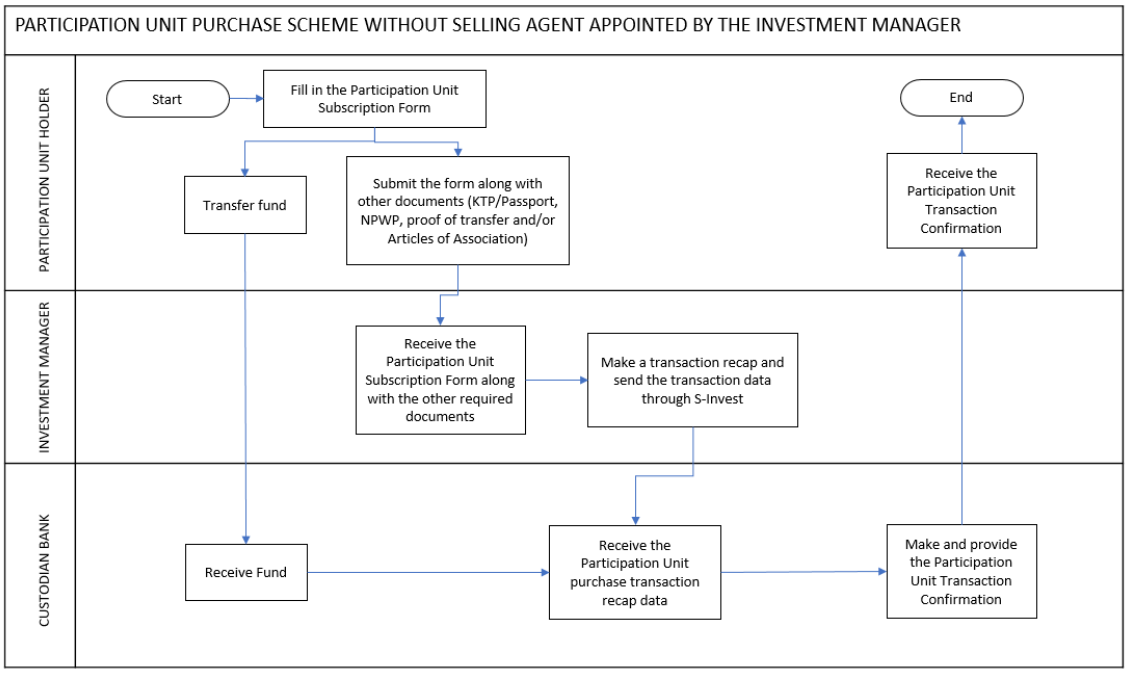
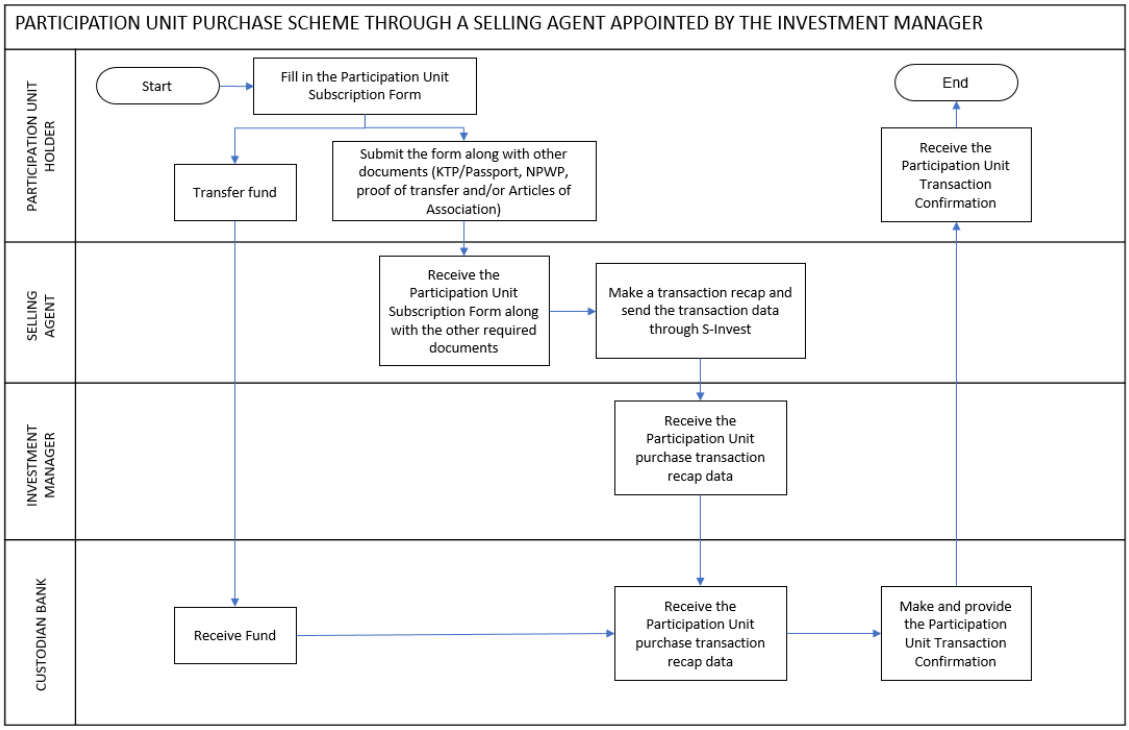
CHAPTER XVIII
UOBAM INOVASI OBLIGASI NASIONAL PARTICIPATION UNIT SUBSCRIPTION AND REDEMPTION, AND INVESTMENT SWITCHING SCHEME

18.1. A. PARTICIPATION UNIT SUBSCRIPTION SCHEME WITHOUT A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



B. PARTICIPATION UNIT SUBSCRIPTION THROUGH A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



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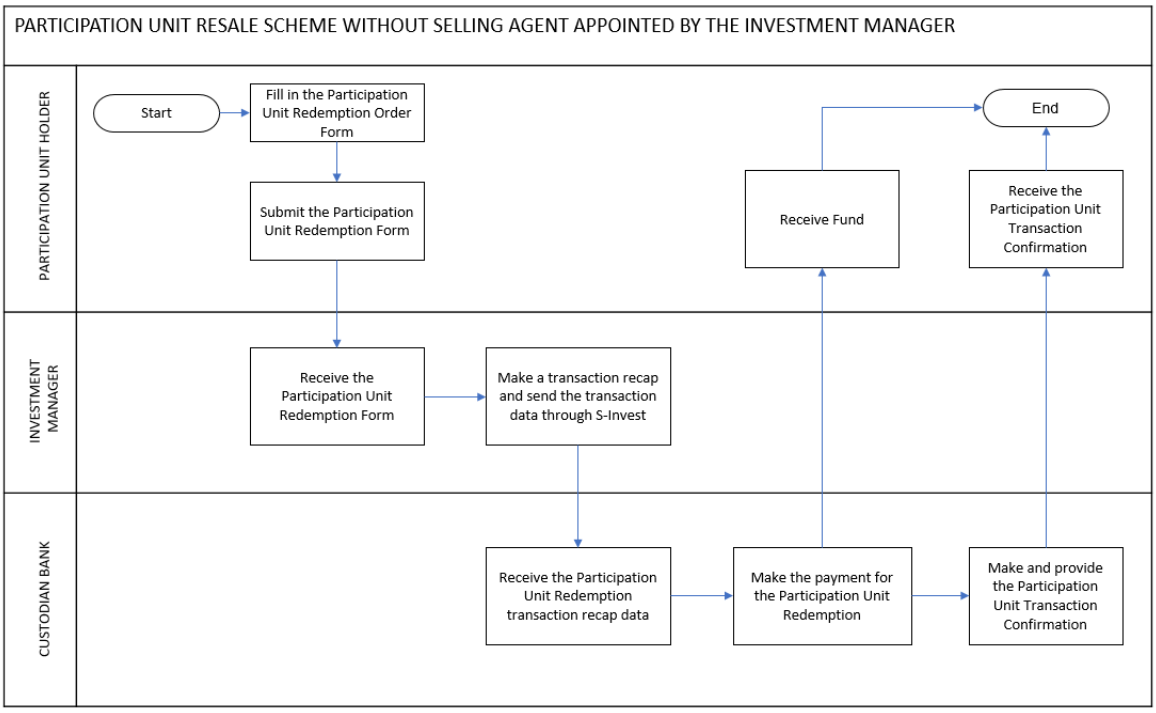
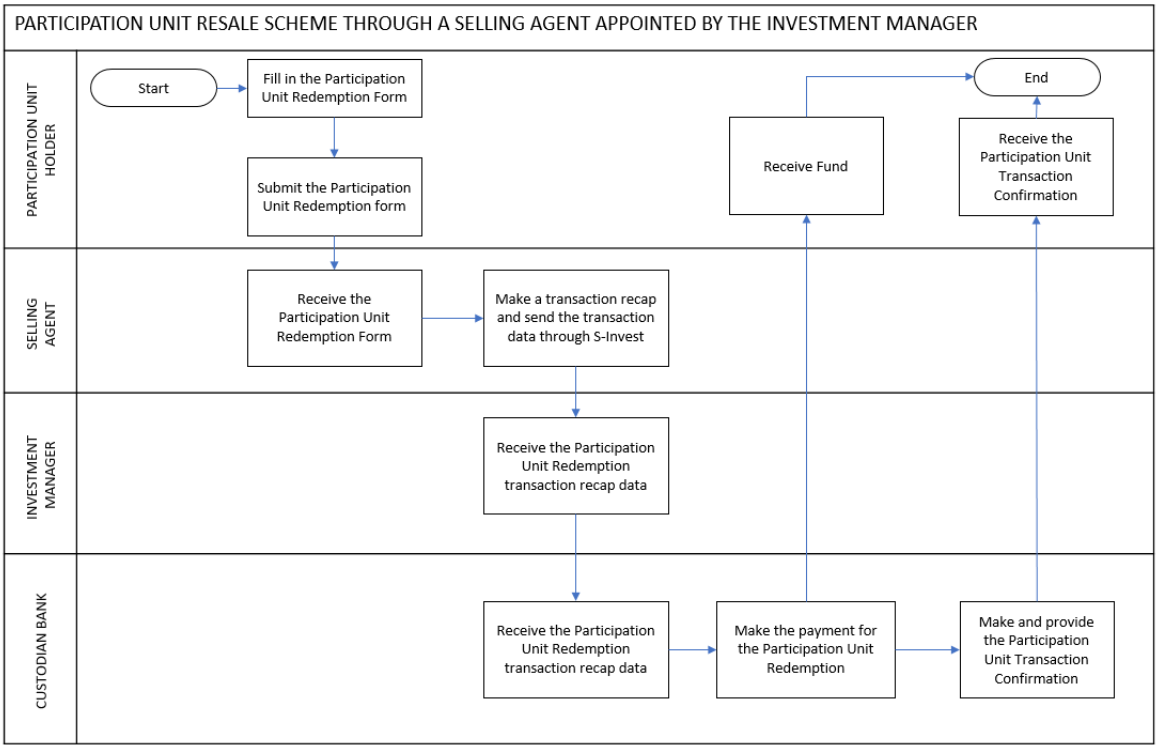
18.2. A. PARTICIPATION UNIT REDEMPTION SCHEME WITHOUT A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



B. PARTICIPATION UNIT REDEMPTION THROUGH A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



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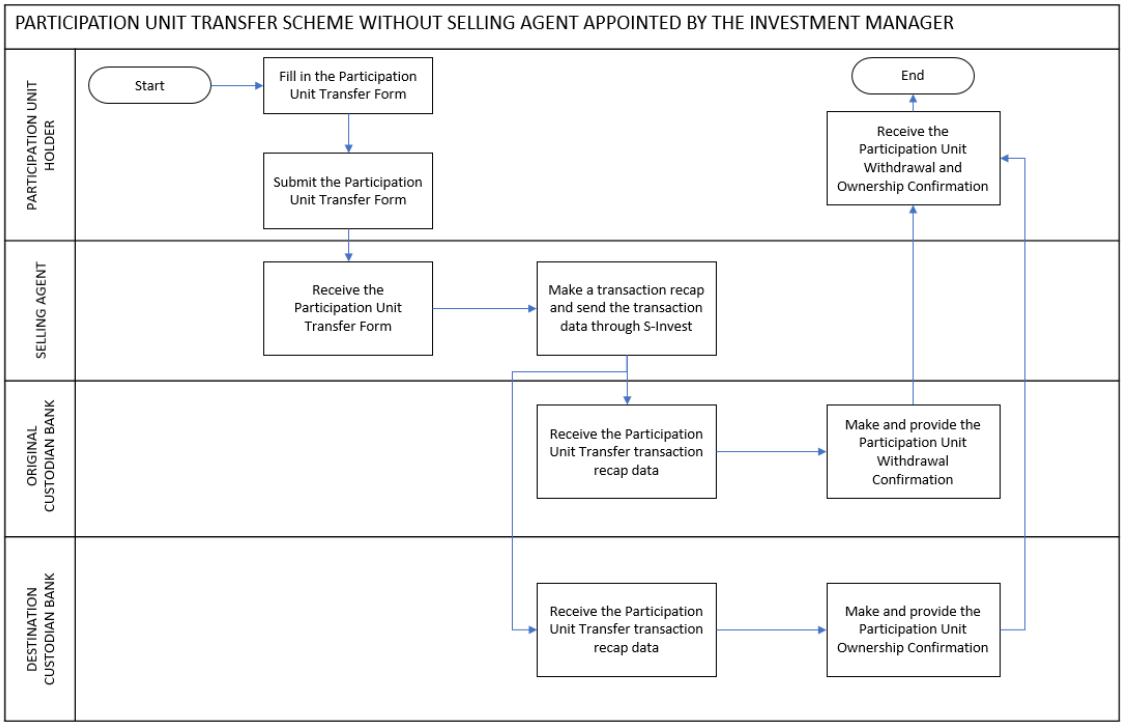
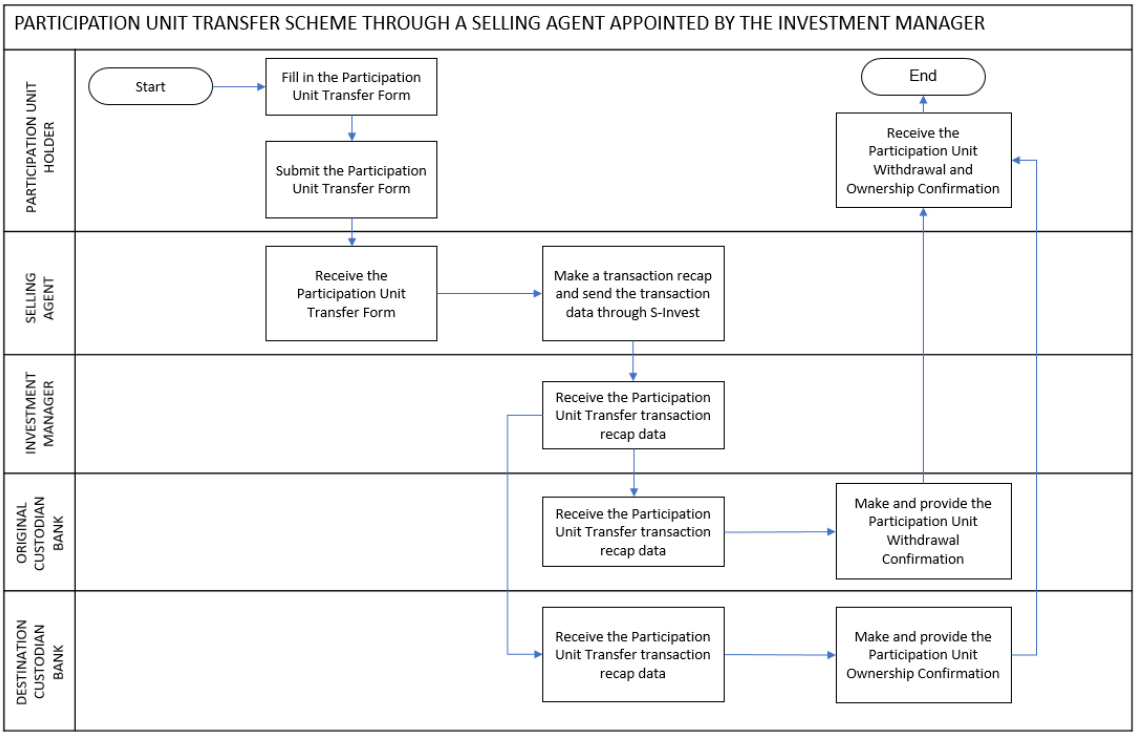
18.3. A. INVESTMENT SWITCHING SCHEME NOT THROUGH A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



B. INVESTMENT SWITCHING SCHEME THROUGH A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



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CHAPTER XIX
PARTICIPATION UNIT HOLDER COMPLAINT SETTLEMENT

19.1. COMPLAINT

i. Complaints by Participation Unit Holders are submitted to the Investment Manager, which must be settled by the Investment Manager using the mechanism referred to in number 19.2 under.
ii. In the event that the complaint is related to the function of the Custodian Bank, the Investment Manager will submit it to the Custodian Bank, and the Custodian Bank is required to settle the complaint using the mechanism as referred to in number 19.2 under.

19.2. COMPLAINT SETTLEMENT MECHANISM

i. Subject to the provisions of item 19.1 above, the Investment manager and/or Custodian Bank will serve and settle any complaints from Participation Unit Holders. The complaint settlement made by the Custodian Bank must be forwarded to the Investment Manager.
ii. The Investment Manager and/or Custodian Bank must immediately follow up and settle the Participation Unit Holder's complaint, which is submitted verbally no later than 5 (five) Business Days since the complaint is received.
iii. In the event that the Investment Manager and/or Custodian Bank requires supporting documents for the complaint submitted by the Participation Unit Holder orally as referred to in point ii above, the Investment Manager and/or Custodian Bank asks the Participation Unit Holder to submit a written Complaint by attaching the required following documents.
iv. The Investment Manager and/or Custodian Bank are required to follow up and settle the complaint in writing no later than 20 (twenty) Business Days since the documents directly related to the Participation Unit Holder's complaint are fully received.
v. The Investment Manager and/or Custodian Bank may extend the period as referred to in point iv above in accordance with the terms and conditions stipulated in the POJK on Consumer Complaint Services in the Financial Services Sector.
vi. The extension of the complaint settlement period as referred to in point v above must be notified in writing to the Participating Unit Holder who filed the complaint before the period as referred to in point iv ends.
vii. The Investment Manager shall provide information regarding the status of the Participation Unit Holder's complaint through various communication facilities provided by the Investment Manager, including through the website, letter, email or telephone.

19.3. COMPLAINT SETTLEMENT

i. The Investment Manager and/or Custodian Bank may handle complaint resolution in accordance with their internal policies, which refer to the provisions stipulated in the OJK Regulation on Consumer Complaint Services in the Financial Services Sector in conjunction with the OJK Regulation on Consumer and Public Protection in the Financial Services Sector.
ii. In addition to the complaint resolution mentioned in item 19.3 point i above, Participation Unit Holders may utilize the complaint services provided by OJK as an effort toward resolution through the mechanism regulated in the OJK Regulation on the Provision of Consumer and Public Services in the Financial Services Sector by the Financial Services Authority in conjunction with the OJK Regulation on Consumer and Public Protection in the Financial Services Sector.

19.4. DISPUTE RESOLUTION

In the event that no agreement is reached regarding the resolution of the Complaint as referred to in Chapter XIX of the Prospectus, the Participation Unit Holder and the Investment Manager and/or the Custodian Bank shall settle the dispute through an arbitration-based dispute resolution mechanism conducted by a Financial Services Sector Alternative Dispute Resolution Institution (LAPS) that has been approved by OJK, subject to the terms, conditions, and

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procedures stipulated in the OJK Regulation concerning Alternative Dispute Resolution Institutions in the Financial Services Sector, as well as in accordance with the dispute resolution procedure regulations issued by LAPS and approved by OJK, and by referring to Law Number 30 of 1999 (one thousand nine hundred ninety-nine) on Arbitration and Alternative Dispute Resolution, along with all relevant amendments ("Arbitration and Alternative Dispute Resolution Law") as relevant.

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CHAPTER XX
DISSEMINATION OF PROSPECTUS AND FORMS RELATED TO THE PARTICIPATION UNIT SUBSCRIPTION

20.1. Information, Prospectus, Account Opening Form, Prospective Unit Holder Profile Form, and Participation Unit Subscription Form of UOBAM INOVASI OBLIGASI NASIONAL (if any) can be obtained at the Investment Manager's office, as well as the Selling Agent appointed by the Investment Manager (if any). Please contact the Investment Manager for more information.

20.2. In order to avoid delays in sending the Report of UOBAM INOVASI OBLIGASI NASIONAL and other information regarding investment, the Participation Unit Holder is expected to notify the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) as soon as possible regarding the change of address where the relevant Participation Unit Holder makes a purchase.

Investment Manager
PT UOB Asset Management Indonesia
UOB Plaza 42nd Floor Unit 2
Jl. M.H. Thamrin No. 10
Central Jakarta 10230
Phone: (021) 29290889
Fax: (021) 29290809

Bank Kustodian
Deutsche Bank A.G., Cabang Jakarta
Deutsche Bank Building
Jl. Imam Bonjol No. 80, Jakarta 10310 Indonesia
Telp: (62-21) 4 29644 083,
Fax: (62- 21) 2964 4130/4131

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CHAPTER XXI
ACCOUNTANT OPINIONS ON FINANCIAL STATEMENTS

See the next page.

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REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN KEUANGAN
Tanggal 31 Desember 2024
Dan untuk tahun yang berakhir
pada tanggal tersebut
Beserta
LAPORAN AUDITOR INDEPENDEN

REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN KEUANGAN
Tanggal 31 Desember 2024
Dan untuk tahun yang berakhir
pada tanggal tersebut
Beserta
LAPORAN AUDITOR INDEPENDEN

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PT UOB Asset Management Indonesia
UOB Plaza 42nd Floor Unit 2
Jl. M.H. Thamrin No. 10
Jakarta 10230
Tel (+6221) 29290889
Fax (+6221) 29290809
www.uobam.co.id

SURAT PERNYATAAN MANAJER INVESTASI
TENTANG TANGGUNG JAWAB ATAS LAPORAN KEUANGAN
TANGGAL 31 DESEMBER 2024
DAN UNTUK TAHUN YANG BERAKHIR PADA TANGGAL TERSEBUT

REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL

Kami yang bertanda tangan dibawah ini:

1. Nama : Widrawan Hindrawan
   Alamat Kantor : UOB Plaza, Lt.42, Jl. M.H. Thamrin No. 10, Jakarta 10230
   Nomor Telepon : 021-29290889
   Jabatan : Direktur Utama

2. Nama : Migi R. Byaktika
   Alamat Kantor : UOB Plaza, Lt.42, Jl. M.H. Thamrin No. 10, Jakarta 10230
   Nomor Telepon : 021-29290889
   Jabatan : Direktur

Menyatakan bahwa:

1. Manajer Investasi bertanggung jawab atas penyusunan dan penyajian Laporan Keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional ("Reksa Dana") sesuai dengan tugas dan tanggung jawab sebagai Manajer Investasi sebagaimana tercantum dalam Kontrak Investasi Kolektif Reksa Dana, serta menurut peraturan dan perundangan yang berlaku.

2. Laporan Keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia.

3. Sesuai dengan tugas dan tanggung jawab sebagaimana disebutkan dalam butir 1 (satu) diatas, menyatakan bahwa:

   a. Semua informasi dalam Laporan Keuangan Reksa Dana tersebut telah dibuat secara lengkap dan benar; dan
   b. Laporan Keuangan Reksa Dana tersebut tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material.

4. Kami bertanggung jawab atas sistem pengendalian intern dalam Reksa Dana sesuai dengan tugas dan tanggung jawab sebagai Manajer Investasi sebagaimana tercantum dalam Kontrak Investasi Kolektif Reksa Dana dan peraturan perundangan yang berlaku.

Demikian pernyataan ini dibuat dengan sebenarnya.

Jakarta, 20 Maret 2025
Manager Investasi
PT UOB ASSET MANAGEMENT INDONESIA

Widrawan Hindrawan
Direktur Utama

Migi R. Byaktika
Direktur

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PT Bank Maybank Indonesia Tbk
Sentral Senayan III
Jl. Asia Afrika No. 8
Gelora Bung Karno, Senayan
Jakarta 10270, Indonesia
Telephone +6221 2922 8888
Facsimile +6221 2922 8992
www.maybank.co.id

SURAT PERNYATAAN BANK KUSTODIAN
TENTANG TANGGUNG JAWAB ATAS LAPORAN KEUANGAN
TANGGAL 31 DESEMBER 2024
DAN UNTUK TAHUN YANG BERAKHIR PADA TANGGAL TERSEBUT
REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL

Kami yang bertanda tangan dibawah ini :

Nama : Rizki Herucakra
Alamat Kantor : Gedung Sentral Senayan 3 Lt. 8
Jl. Asia Afrika No. 8
Jakarta Pusat 10270
Nomor Telepon : 021-29228888
Jabatan : Head, Securities Services Sales

Nama : Dony Lukito
Alamat Kantor : Gedung Sentral Senayan 3 Lt.4
Jl. Asia Afrika No. 8
Jakarta Pusat 10270
Nomor Telepon : 021-29228888
Jabatan : Custody Cordinator

Menyatakan bahwa:

1. Bank Kustodian bertanggung jawab atas penyusunan dan penyajian Laporan Keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional sesuai dengan tugas dan tanggung jawab sebagai Bank Kustodian sebagaimana tercantum dalam Kontrak Investasi Kolektif Reksa Dana, serta menurut peraturan dan perundangan yang berlaku.
2. Laporan Keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional telah disusun dan disajikan sesuai dengan prinsip akuntansi yang berlaku umum.
3. Dengan memperhatikan alinea tersebut di atas, Bank Kustodian menegaskan bahwa :
   a. Semua informasi dalam laporan keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional telah diungkapkan secara lengkap dan benar.
   b. Laporan Keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional tidak mengandung informasi dan fakta material yang tidak benar dan tidak menghilangkan informasi atau fakta material.
4. Kami bertanggung jawab atas sistem pengendalian internal dalam Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional sesuai dengan tanggung jawab masing-masing sebagaimana tercantum dalam Kontrak Investasi Kolektif serta menurut peraturan dan perundangan yang berlaku.

Demikian pernyataan ini dibuat dengan sebenarnya.

Jakarta, 20 Maret 2025
Atas nama dan mewakili Bank Kustodian
PT Bank Maybank Indonesia Tbk

Rizki Herucakra
Head, Securities Services Sales

Dony Lukito
Custody Cordinator

dbsd&a

Doli, Bambang, Sulistiyanto, Dadang & Ali
Registered Public Accountants
License No. : 140/KM.1/2013

Branch Office :
Jl. Raya Kalimalang Blok E - No. 4F
Duren Sawit, Jakarta Timur 13440 - Indonesia
Phone : (62-21) 8611 845, 8611 847
Fax : (62-21) 8611 708
E-mail : corporate@kapdbs.co.id

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No. : 00108/3.0266/AU.1/09/0408-4/1/III/2025

LAPORAN AUDITOR INDEPENDEN

Pemegang Unit Penyertaan, Manajer Investasi dan Bank Kustodian
Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional

Laporan Audit atas Laporan Keuangan

Opini

Kami telah mengaudit laporan keuangan **Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional** ("Reksa Dana"), yang terdiri dari laporan posisi keuangan tanggal 31 Desember 2024, serta laporan laba rugi dan penghasilan komprehensif lain, laporan perubahan aset bersih, dan laporan arus kas, untuk tahun yang berakhir pada tanggal tersebut, serta catatan atas laporan keuangan, termasuk informasi kebijakan akuntansi material.

Menurut opini kami, laporan keuangan terlampir menyajikan secara wajar, dalam semua hal yang material, posisi keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional tanggal 31 Desember 2024, serta kinerja keuangan dan arus kasnya untuk tahun yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

Basis Opini

Kami melaksanakan audit kami berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Tanggung jawab kami menurut standar tersebut diuraikan lebih lanjut dalam paragraph Tanggung Jawab Auditor terhadap Audit atas Laporan keuangan pada laporan kami. Kami independen terhadap Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional berdasarkan ketentuan etika yang relevan dalam audit kami atas laporan keuangan di Indonesia, dan kami telah memenuhi tanggung jawab etika lainnya berdasarkan ketentuan tersebut. Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyediakan suatu basis bagi opini audit kami.

Hal Audit Utama

Hal audit utama adalah hal-hal yang, menurut pertimbangan profesional kami, merupakan hal yang paling signifikan dalam audit kami atas laporan keuangan periode kini. Hal-hal tersebut disampaikan dalam konteks audit kami atas laporan keuangan secara keseluruhan, dan dalam merumuskan opini kami atas laporan keuangan terkait, kami tidak menyatakan suatu opini terpisah atas hal audit utama tersebut.

Hal audit utama yang teridentifikasi dalam audit kami adalah sebagai berikut:

Penilaian dan keberadaan Portofolio Efek

Portofolio efek merupakan bagian material dari Aset Reksa Dana pada tanggal 31 Desember 2024. Kami fokus pada penilaian dan keberadaan atas portofolio efek (efek utang). Jumlah portofolio efek Reksa Dana adalah sebesar Rp 85.799.083.431 atau 96,62% dari jumlah portofolio efek, merujuk pada catatan 3 dalam laporan keuangan atas portofolio efek pada tanggal 31 Desember 2024.

Bagaimana audit kami merespons hal audit utama

Kami telah melakukan prosedur berikut untuk merespons hal audit utama ini:

- Kami menilai kesesuaian kebijakan akuntansi yang diterapkan Reksa Dana termasuk yang relevan dengan nilai wajar portofolio efek dengan Standar Akuntasi Keuangan.
- Melakukan uji pengendalian untuk menentukan efektivitas desain dan operasi pengendalian intern atas transaksi portofolio efek
- Melakukan rekonsiliasi data portofolio efek dengan sistem pengelolaan investasi terpadu (S-Invest)
- Kami membandingkan nilai wajar portofolio efek berdasarkan laporan keuangan yang kami terima dari Bank Kustodian dan Manajer Investasi dengan harga pasar yang dikeluarkan oleh Lembaga Penilai Harga Efek pada tanggal 30 Desember 2024 (hari terakhir bursa)
- Secara sampel, kami memeriksa transaksi pembelian dan penjualan atas portofolio efek Reksa Dana untuk tahun yang berakhir pada tanggal 31 Desember 2024
- Secara sampel, kami memeriksa dokumen terkait penerimaan investasi berupa pendapatan bunga efek utang dan melakukan perhitungan matematis ulang atas pendapatan investasi berupa keuntungan/kerugian yang telah/belum direalisasi untuk tahun yang berakhir pada tanggal 31 Desember 2024.
- Kami mengevaluasi pengungkapan atas portofolio efek pada laporan keuangan, berdasarkan pemahaman yang diperoleh dari pengujian kami, terhadap Standar Akuntansi Keuangan.

Hal Lain

Audit kami atas laporan keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional tanggal 31 Desember 2024, serta untuk tahun yang berakhir pada tanggal tersebut terlampir, dilaksanakan dengan tujuan untuk merumuskan suatu opini atas laporan keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional tersebut secara keseluruhan. Informasi keuangan tambahan yang menyajikan ikhtisar rasio keuangan sebagaimana disajikan di catatan 24, disajikan untuk tujuan analisis tambahan dan bukan merupakan bagian dari laporan keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional terlampir yang diharuskan menurut Standar Akuntansi Keuangan di Indonesia. Informasi keuangan tambahan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional merupakan tanggung jawab manajemen serta dihasilkan dari dan berkaitan secara langsung dengan catatan akuntansi dan catatan lainnya yang mendasarinya yang digunakan untuk menyusun laporan keuangan terlampir.

Tanggung Jawab Manajer Investasi, Bank Kustodian dan Pihak yang Bertanggung Jawab atas Tata Kelola terhadap Laporan Keuangan

Manajer Investasi dan Bank Kustodian bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan tersebut sesuai dengan Standar Akuntansi Keuangan di Indonesia, dan atas pengendalian internal yang dianggap perlu oleh Manajer Investasi dan Bank Kustodian untuk memungkinkan penyusunan laporan keuangan yang bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan.

Dalam penyusunan laporan keuangan, Manajer Investasi dan Bank Kustodian bertanggung jawab untuk menilai kemampuan Reksa Dana dalam mempertahankan kelangsungan usahanya, mengungkapkan, sesuai dengan kondisinya, hal-hal yang berkaitan dengan kelangsungan usaha, dan menggunakan basis akuntansi kelangsungan usaha, kecuali Manager Investasi dan Bank Kustodian memiliki intensi untuk melikuidasi Reksa Dana atau menghentikan operasi, atau tidak memiliki alternatif yang realistis selain melaksanakannya.

Pihak yang bertanggung jawab atas tata kelola bertanggung jawab untuk mengawasi proses pelaporan keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional.

Tanggung Jawab Auditor terhadap Audit atas Laporan Keuangan

Tujuan kami adalah untuk memeroleh keyakinan memadai tentang apakah laporan keuangan secara keseluruhan bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan, dan untuk menerbitkan laporan auditor yang mencakup opini kami. Keyakinan memadai merupakan suatu tingkat keyakinan tinggi, namun bukan merupakan suatu jaminan bahwa audit yang dilaksanakan berdasarkan Standar Audit akan selalu mendeteksi kesalahan penyajian material ketika hal tersebut ada. Kesalahan penyajian dapat disebabkan oleh kecurangan maupun kesalahan dan dianggap material jika, baik secara individual maupun secara agregat, dapat diekspektasikan secara wajar akan memengaruhi keputusan ekonomi yang diambil oleh pengguna berdasarkan laporan keuangan tersebut.

Sebagai bagian dari suatu audit berdasarkan Standar Audit, kami menerapkan pertimbangan profesional dan mempertahankan skeptisisme profesional selama audit. Kami juga:

- Mengidentifikasi dan menilai risiko kesalahan penyajian material dalam laporan keuangan, baik yang disebabkan oleh kecurangan maupun kesalahan, mendesain dan melaksanakan prosedur audit yang responsif terhadap risiko tersebut, serta memeroleh bukti audit yang cukup dan tepat untuk menyediakan basis bagi opini kami. Risiko tidak terdeteksinya kesalahan penyajian material yang disebabkan oleh kecurangan lebih tinggi dari yang disebabkan oleh kesalahan, karena kecurangan dapat melibatkan kolusi, pemalsuan, penghilangan secara sengaja, pernyataan salah, atau pengabaian pengendalian internal.

- Memeroleh suatu pemahaman tentang pengendalian internal yang relevan dengan audit untuk mendesain prosedur audit yang tepat sesuai dengan kondisinya, tetapi bukan untuk tujuan menyatakan opini atas keefektivitasan pengendalian internal Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional.

- Mengevaluasi ketepatan kebijakan akuntansi yang digunakan serta kewajaran estimasi akuntansi dan pengungkapan terkait yang dibuat oleh manajemen.

- Menyimpulkan ketepatan penggunaan basis akuntansi kelangsungan usaha oleh manajemen dan, berdasarkan bukti audit yang diperoleh, apakah terdapat suatu ketidakpastian material yang terkait dengan peristiwa atau kondisi yang dapat menyebabkan keraguan signifikan atas kemampuan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional untuk mempertahankan kelangsungan usahanya. Ketika kami menyimpulkan bahwa terdapat suatu ketidakpastian material, kami diharuskan untuk menarik perhatian dalam laporan auditor kami ke pengungkapan terkait dalam laporan keuangan atau, jika pengungkapan tersebut tidak memadai, harus menentukan apakah perlu untuk memodifikasi opini kami. Kesimpulan kami didasarkan pada bukti audit yang diperoleh hingga tanggal laporan auditor kami. Namun, peristiwa atau kondisi masa depan dapat menyebabkan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional tidak dapat mempertahankan kelangsungan usaha.

- Mengevaluasi penyajian, struktur, dan isi laporan keuangan secara keseluruhan, termasuk pengungkapannya, dan apakah laporan keuangan mencerminkan transaksi dan peristiwa yang mendasarinya dengan suatu cara yang mencapai penyajian wajar.

Kami mengomunikasikan kepada pihak yang bertanggung jawab atas tata kelola mengenai, antara lain, ruang lingkup dan saat yang direncanakan atas audit, serta temuan audit signifikan, termasuk setiap defisiensi signifikan dalam pengendalian internal yang teridentifikasi oleh kami selama audit.

Kami juga memberikan suatu pernyataan kepada pihak yang bertanggung jawab atas tata kelola bahwa kami telah mematuhi ketentuan etika yang relevan mengenai independensi, dan mengomunikasikan seluruh hubungan, serta hal-hal lain yang dianggap secara wajar berpengaruh terhadap independensi kami, dan, jika relevan, pengamanan terkait.

Dari hal-hal yang dikomunikasikan kepada pihak yang bertanggung jawab atas tata kelola, kami menentukan hal-hal tersebut yang paling signifikan dalam audit atas laporan keuangan periode kini dan oleh karenanya menjadi hal audit utama. Kami menguraikan hal audit utama dalam laporan auditor kami, kecuali peraturan perundang-undangan melarang pengungkapan publik tentang hal tersebut atau ketika, dalam kondisi yang sangat jarang terjadi, kami menentukan bahwa suatu hal tidak boleh dikomunikasikan dalam laporan kami karena konsekuensi merugikan dari mengomunikasikan hal tersebut akan diekspektasikan secara wajar melebihi manfaat kepentingan publik atas komunikasi tersebut.

Doli, Bambang, Sulistiyanto, Dadang & Ali

Drs. Bambang Sulistiyanto, Ak., MBA,, CPA
Surat Ijin Akuntan Publik No. AP.0408

Jakarta, 20 Maret 2025

00108

REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN POSISI KEUANGAN
Tanggal 31 Desember 2024
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	Catatan	31-Des-2024	31-Des-2023
ASET			
Portofolio efek:	2d, 2e, 3		
Efek utang		85.799.083.431	76.205.792.489
Deposito		3.000.000.000	4.000.000.000
Kas dan setara kas	2e, 4	4.684.906.748	1.654.928.867
Piutang bunga	2e, 5	1.633.443.333	1.342.514.292
Piutang lain-lain	2e	-	758.142.504
Jumlah Aset		**95.117.433.511**	**83.961.378.152**
LIABILITAS			
Beban akrual	2e, 6	219.001.796	173.069.579
Utang pajak	2h, 7	29.045.839	11.980.239
Uang muka diterima atas pemesanan unit penyertaan	2e, 8	21.545.961	61.994.961
Utang atas biaya pemesanan unit penyertaan	2e	159.820	99.820
Utang atas biaya pembelian kembali unit penyertaan	2e, 9	77.516.930	214.510.137
Utang atas pembelian kembali unit penyertaan	2e, 10	313.276.741	515.338.170
Jumlah Liabilitas		**660.547.088**	**976.992.906**
NILAI ASET BERSIH			
Total kenaikan nilai aset bersih	11	94.456.886.423	82.984.385.246
Jumlah Nilai Aset Bersih		**94.456.886.423**	**82.984.385.246**
Jumlah Unit Penyertaan yang Beredar	12	**92.726.005,3087**	**83.681.450,9145**
NILAI ASET BERSIH PER UNIT PENYERTAAN	2c	**1.018,67**	**991,67**

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan

REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN
Untuk tahun yang berakhir tanggal
31 Desember 2024
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	Catatan	2024	2023
PENDAPATAN			
Pendapatan bunga	2f, 13	5.800.501.768	3.064.353.055
Kerugian investasi yang telah direalisasi	2f, 14	(4.215.155.366)	(2.237.736.154)
Kerugian investasi yang belum direalisasi	2f, 15	(115.056.775)	(563.539.003)
Kerugian selisih kurs yang telah direalisasi	2f, 16	(116.663.387)	(266.603.426)
Kerugian selisih kurs yang belum direalisasi	2f, 17	(11.837.989)	(3.352.772)
Keuntungan transaksi valas yang telah direalisasi	2f	2.724.667.700	767.704.664
Keuntungan transaksi valas yang belum direalisasi	2f	1.677.249.364	2.503.125.559
Pendapatan lainnya	2f, 18	50.043.072	44.196.798
Jumlah Pendapatan		**5.793.748.386**	**3.308.148.721**
BEBAN INVESTASI			
Beban pengelolaan investasi	2f, 19	2.305.187.111	974.908.796
Beban kustodian	2f, 20	131.724.979	71.653.002
Beban pajak final	2h, 21	183.618.143	90.675.323
Beban lain-lain	2f, 22	146.906.663	56.588.462
Jumlah Beban Investasi		**2.767.436.896**	**1.193.825.583**
Laba (Rugi) sebelum pajak penghasilan		**3.026.311.490**	**2.114.323.138**
Pajak penghasilan	2h, 23	-	-
Laba (Rugi) setelah pajak penghasilan		**3.026.311.490**	**2.114.323.138**
Penghasilan Komprehensif Lain		-	-
Penghasilan Komprehensif Tahun Berjalan		**3.026.311.490**	**2.114.323.138**

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan

REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN PERUBAHAN ASET BERSIH
Untuk tahun yang berakhir tanggal
31 Desember 2024
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	Transaksi dengan Pemegang Unit Penyertaan	Total Kenaikan (Penurunan) Nilai Aset Bersih	Total Nilai Aset Bersih
Saldo tanggal 1 Januari 2023	**55.488.192.974**	**(1.942.099.259)**	**53.546.093.715**
Penghasilan komprehensif tahun 2023	-	2.114.323.138	2.114.323.138
Transaksi dengan Pemegang Unit Penyertaan:			
Penjualan unit penyertaan	163.311.665.979	-	163.311.665.979
Pembelian kembali unit penyertaan	(135.987.697.586)	-	(135.987.697.586)
Saldo tanggal 31 Desember 2023	**82.812.161.367**	**172.223.879**	**82.984.385.246**
Penghasilan komprehensif tahun 2024	-	3.026.311.490	3.026.311.490
Transaksi dengan Pemegang Unit Penyertaan:			
Penjualan unit penyertaan	224.224.360.401	-	224.224.360.401
Pembelian kembali unit penyertaan	(215.778.170.713)	-	(215.778.170.713)
Saldo tanggal 31 Desember 2024	**91.258.351.054**	**3.198.535.369**	**94.456.886.423**

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan

REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN ARUS KAS
Untuk tahun yang berakhir tanggal
31 Desember 2024
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	2024	2023
ARUS KAS DARI AKTIVITAS OPERASI		
Penerimaan dari pendapatan bunga	6.317.758.304	2.037.584.012
Pembelian portofolio efek	(189.379.620.060)	(72.154.418.043)
Penerimaan dari penjualan portofolio efek	141.331.142.119	46.478.275.969
Penerimaan dari portofolio efek jatuh tempo	39.535.199.983	-
Pembayaran beban investasi	(2.978.181.724)	(2.192.818.953)
Jumlah Penurunan Arus Kas Bersih dari Aktivitas Operasi	**(5.173.701.377)**	**(25.831.377.015)**
ARUS KAS DARI AKTIVITAS PENDANAAN		
Penjualan unit penyertaan	224.183.911.400	163.311.665.979
Pembelian kembali unit penyertaan	(215.980.232.142)	(135.987.697.586)
Jumlah Kenaikan Arus Kas Bersih dari Aktivitas Pendanaan	**8.203.679.258**	**27.323.968.393**
KENAIKAN KAS DAN SETARA KAS BERSIH	3.029.977.881	1.492.591.378
KAS DAN SETARA KAS PADA AWAL PERIODE	1.654.928.867	162.337.489
KAS DAN SETARA KAS PADA AKHIR PERIODE	**4.684.906.748**	**1.654.928.867**

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan

1. UMUM

REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL selanjutnya disebut Reksa Dana, adalah Reksa Dana berbentuk Kontrak Investasi Kolektif bersifat terbatas berdasarkan Undang-undang Pasar Modal No. 8 tahun 1995 tentang Pasar Modal dan Peraturan Otoritas Jasa Keuangan No. 23/POJK.04/2016 tanggal 13 Juni 2016 tentang Reksa Dana Berbentuk Kontrak Investasi Kolektif, yang telah diubah dengan POJK No. 2/POJK.4/2020 tanggal 8 Januari 2020 tentang Perubahan Atas Peraturan OJK No.23/POJK.4/2016 tentang Reksa Dana Berbentuk Kontrak Investasi Kolektif.

Kontrak Investasi Kolektif Reksa Dana antara PT UOB ASSET MANAGEMENT INDONESIA (d/h PT PG ASSET MANAGEMENT) sebagai Manajer Investasi dan PT BANK MAYBANK INDONESIA, Tbk sebagai Bank Kustodian dituangkan dalam Akta No. 62 tanggal 26 Oktober 2020 di hadapan Leolin Jayayanti, S.H., M.Kn, Notaris di Jakarta.

Kontrak Investasi Kolektif Reksa Dana antara PT UOB ASSET MANAGEMENT INDONESIA (d/h PT PG ASSET MANAGEMENT) sebagai Manajer Investasi dan PT BANK MAYBANK INDONESIA, Tbk sebagai Bank Kustodian mengalami perubahan dalam Addendum Akta No. 25 tanggal 15 Februari 2023 di hadapan Leolin Jayayanti, S.H., M.Kn, Notaris di Jakarta.

Tujuan investasi Reksa Dana adalah untuk memberikan tingkat pendapatan nilai investasi yang relatif stabil melalui investasi sesuai dengan Kebijakan Investasi. Komposisi dasar portofolio berdasarkan jenis instrumen adalah sebagai berikut:

Investasi	Minimum	Maksimum
- Efek bersifat utang dan/atau Efek Syariah berpendapatan tetap yang diperdagangkan baik di dalam maupun di luar negeri dan/atau diterbitkan oleh korporasi dan/atau lembaga internasional dimana Pemerintah Republik Indonesia menjadi salah satu anggotanya, dan/atau efek beragun aset serta yang ditetapkan oleh Otoritas Jasa Keuangan di kemudian hari.	80%	100%
- Instrumen pasar uang dalam negeri yang mempunyai jatuh tempo tidak lebih dari 1 (satu) tahun dan/atau deposito.	0%	20%

Reksa Dana telah memperoleh Pernyataan Efektif dari Otoritas Jasa Keuangan dengan Surat Keputusan Dewan Komisioner Otoritas Jasa Keuangan No. S-1300/PM.21/2020 tanggal 22 Desember 2020 mengenai pernyataan efektif pencatatan Reksa Dana. Reksa Dana mulai beroperasi tanggal 24 Juni 2021.

PT UOB Asset Management Indonesia sebagai Manajer Investasi melakukan Penawaran Umum atas Unit Penyertaan Reksa Dana secara terus menerus sampai dengan jumlah 10.000.000.000 (sepuluh milyar) Unit Penyertaan. Setiap Unit Penyertaan Reksa Dana ditawarkan dengan harga sama dengan Nilai Aktiva Bersih awal per Unit Penyertaan Reksa Dana yaitu sebesar Rp 1.000,- (seribu Rupiah) selama masa penawaran.

Komite Investasi dan Tim Pengelola Investasi

PT UOB Asset Management Indonesia sebagai Manajer Investasi didukung oleh tenaga profesional yang terdiri dari komite investasi dan tim pengelola investasi sebagai berikut:

Komite Investasi

Ketua	: Chong Jiun Yeh
Ketua Pengganti	: Widrawan Hindrawan
Sekretaris	: Albert Z. Budiman
Anggota	: Migi R. Byaktika

Tim Pengelola Investasi

Ketua	: Albert Z. Budiman
Anggota	: Muhammad Iqbal Nurrahman
	Adi Prabowo
Sekretaris	: Hugo Samuel Purnama
	Caineth Delvin

2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL

a. Dasar Penyusunan dan Pengukuran Laporan Keuangan

Laporan keuangan disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia, meliputi pernyataan dan interpretasi yang dikeluarkan oleh Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia (IAI) dan peraturan regulator pasar modal Nomor X.D.1 “Laporan Reksa Dana”, yang telah diperbarui dengan Peraturan Otoritas Jasa Keuangan Nomor: 33/POJK.4/2020 tentang Penyusunan Laporan Keuangan Produk Invetasi Berbentuk Kontrak Investasi Kolektif dan Surat Edaran OJK Nomor: 14/SEOJK.04/2020 tentang Pedoman Perlakuan Akuntansi Produk Investasi KIK.

Dasar pengukuran laporan keuangan ini adalah biaya perolehan (*historical cost*), kecuali beberapa akun tertentu disusun berdasarkan pengukuran lain, sebagaimana diuraikan dalam kebijakan akuntansi masing-masing akun tersebut. Laporan keuangan ini disusun dengan metode akrual, kecuali laporan arus kas.

Laporan arus kas disusun dengan menggunakan metode langsung dengan mengelompokkan arus kas dalam aktivitas operasi dan pendanaan. Aktivitas investasi tidak dikelompokkan terpisah karena aktivitas investasi adalah aktivitas operasi utama Reksa Dana.

Mata uang yang digunakan dalam penyusunan dan penyajian laporan keuangan adalah mata uang Rupiah (Rp) yang juga merupakan mata uang fungsional Reksa Dana.

b. Perubahan Pernyataan Standar Akuntansi Keuangan dan Interpretasi Standar Akuntansi Keuangan

Berikut ini adalah standar akuntansi keuangan, perubahan, amandemen dan interpretasi standar akuntansi keuangan yang berlaku efektif sejak 1 Januari 2024, yang relevan bagi Reksa Dana namun tidak menyebabkan perubahan signifikan atas kebijakan akuntansi Reksa Dana, dan tidak memberikan dampak yang material terhadap jumlah yang dilaporkan di laporan keuangan periode berjalan:

- Kerangka Standar Pelaporan Keuangan Indonesia ("KSPKI") dan peuubahan nomor PSAK dan ISAK dalam Standar Akuntansi Keuangan Indonesia (sebelumnya Standar Akuntansi Keuangan) berlaku efektif tanggal 1 Januari 2024. KSPKI mengatur pilar SAK yang berlaku di Indonesia, kriteria, dan perpindahan antar pilar SAK, sedangkan perubahan nomor mengatur ketentuan penomoran PSAK dan ISAK yang mengacu pada IFRS Accounting Standards, standar akuntansi lokal, dan standar akuntansi syariah;

- Amandemen PSAK 201 : "Penyajian Laporan Keuangan" terkait klasifikasi liabilitas sebagai jangka pendek atau jangka panjang;

c. Nilai Aset Bersih per Unit

Nilai aset bersih per unit penyertaan dihitung dengan cara membagi aset bersih Reksa Dana dengan jumlah unit penyertaan yang beredar. Nilai aset bersih dihitung pada setiap hari kerja berdasarkan nilai wajar dari aset dan liabilitas.

d. Portofolio Efek

Portofolio efek terdiri dari efek utang dan instrumen pasar uang.

Investasi pada efek utang diakui awalnya sebesar biaya perolehan, tidak termasuk biaya transaksi. Setelah pengakuan awal, selisih antara nilai wajar dan jumlah tercatat diakui dalam laba rugi.

e. Aset dan Liabilitas Keuangan

1. Klasifikasi

Kebijakan akuntansi Reksa Dana mengklasifikasikan aset keuangannya berdasarkan kategori sebagai berikut pada saat pengakuan awal:

- Aset keuangan yang diukur pada nilai wajar melalui laba rugi;
- Aset keuangan yang diukur pada biaya perolehan diamortisasi
- Aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain;

2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL

e. Aset dan Liabilitas Keuangan

1. Klasifikasi

Aset keuangan diukur pada biaya perolehan diamortisasi jika memenuhi kondisi sebagai berikut:

- Aset keuangan dikelola dalam model bisnis yang bertujuan untuk memiliki aset keuangan dalam rangka mendapatkan arus kas kontraktual; dan
- Persyaratan kontraktual dari aset keuangan tersebut memberikan hak pada tanggal tertentu atas arus kas yang diperoleh semata dari pembayaran pokok dan bunga (*solely payments of principal and interest* / SPPI) dari jumlah pokok terutang.

Aset keuangan diukur pada nilai wajar melalui penghasilan komprehensif lain jika memenuhi kondisi sebagai berikut:

- Aset keuangan dikelola dalam model bisnis yang bertujuan untuk mendapatkan arus kas kontraktual dan menjual aset keuangan; dan
- Persyaratan kontraktual dari aset keuangan tersebut memenuhi kriteria SPPI.

Pada saat pengakuan awal, Reksa Dana dapat membuat pilihan yang tidak dapat dibatalkan untuk menyajikan instrumen ekuitas yang bukan dimiliki untuk di perdagangkan pada nilai wajar melalui penghasilan komprehensif lain.

Aset keuangan lainnya yang tidak memenuhi persyaratan untuk diklasifikasikan sebagai asset keuangan diukur pada biaya perolehan diamortisasi atau nilai wajar melalui penghasilan komprehensif lain, diklasifikasikan sebagai diukur pada nilai wajar melalui laba rugi.

Saat pengakuan awal Reksa Dana dapat membuat penetapan yang tidak dapat dibatalkan untuk mengukur aset yang memenuhi persyaratan untuk diukur pada biaya perolehan diamortisasi atau nilai wajar melalui penghasilan komprehensif lain pada nilai wajar melalui laba rugi, apabila penetapan tersebut mengeliminasi atau secara signifikan mengurangi inkonsistensi pengukuran atau pengakuan (kadang disebut sebagai "*accounting mismatch*"

Penilaian model bisnis

Model bisnis ditentukan pada level yang mencerminkan bagaimana kelompok aset keuangan dikelola bersama-sama untuk mencapai tujuan bisnis tertentu.

Penilaian model bisnis dilakukan dengan mempertimbangkan, tetapi tidak terbatas pada, hal-hal berikut:

- Bagaimana kinerja dari model bisnis dan aset keuangan yang dimiliki dalam model bisnis dievaluasi dan dilaporkan kepada personil manajemen kunci Reksa Dana;
- Apakah risiko yang memengaruhi kinerja dari model bisnis (termasuk aset keuangan yang dimiliki dalam model bisnis) dan khususnya bagaimana cara aset keuangan tersebut dikelola; dan
- Bagaimana penilaian kinerja pengelola aset keuangan (sebagai contoh, apakah penilaian kinerja berdasarkan nilai wajar dari aset yang dikelola atau arus kas kontraktual yang diperoleh).

Aset keuangan yang dimiliki untuk diperdagangkan atau dikelola dan penilaian kinerja berdasarkan nilai wajar diukur pada nilai wajar melalui laba rugi. Derivatif juga dikategorikan dalam kelompok ini, kecuali derivatif yang ditetapkan sebagai instrumen lindung nilai efektif.

Penilaian mengenai arus kas kontraktual yang diperoleh semata dari pembayaran pokok dan bunga

Untuk tujuan penilaian ini, pokok didefinisikan sebagai nilai wajar dari aset keuangan pada saat pengakuan awal. Bunga didefinisikan sebagai imbalan untuk nilai waktu atas uang dan risiko kredit terkait jumlah pokok terutang pada periode waktu tertentu dan juga risiko dan biaya peminjaman standar, dan juga marjin laba.

2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL

e. Aset dan Liabilitas Keuangan (lanjutan)

1. Klasifikasi (lanjutan)

Penilaian mengenai arus kas kontraktual yang diperoleh semata dari pembayaran pokok dan bunga dilakukan dengan mempertimbangkan persyaratan kontraktual, termasuk apakah aset keuangan mengandung persyaratan kontraktual yang dapat merubah waktu atau jumlah arus kas kontraktual. Dalam melakukan penilaian, Reksa Dana mempertimbangkan:

- Peristiwa kontijensi yang akan mengubah waktu atau jumlah arus kas kontraktual;
- Fitur leverage;
- Persyaratan pembayaran dimuka dan perpanjangan kontraktu
- Persyaratan mengenai klaim yang terbatas atas arus kas yang berasal dari aset spesifik; dan
- Fitur yang dapat merubah nilai waktu dari elemen uang.

2. Pengakuan Awal

a). Pembelian atau penjualan aset keuangan yang memerlukan penyerahan aset dalam kurun waktu yang telah ditetapkan oleh peraturan dan kebiasaan yang berlaku di pasar (pembelian secara reguler) diakui pada tanggal perdagangan, yaitu tanggal Reksa Dana berkomitmen untuk membeli atau menjual aset.

b). Aset keuangan dan liabilitas keuangan pada awalnya diukur pada nilai wajarnya. Dalam hal aset keuangan atau liabilitas keuangan tidak diklasifikasikan sebagai nilai wajar melalui laporan laba rugi, nilai wajar tersebut ditambah biaya transaksi yang dapat diatribusikan secara langsung. Pengukuran aset keuangan dan liabilitas keuangan setelah pengakuan awal tergantung pada klasifikasinya.

Reksa Dana, pada pengakuan awal, dapat menetapkan aset keuangan dan liabilitas keuangan tertentu sebagai nilai wajar melalui laporan laba rugi (opsi nilai wajar). Selanjutnya, penetapan ini dapat diubah menjadi pinjaman yang diberikan dan piutang apabila memenuhi ketentuan sebagai pinjaman yang diberikan serta terdapat intensi dan kemampuan memiliki untuk masa mendatang yang dapat diperkirakan atau hingga jatuh tempo. Opsi nilai wajar dapat digunakan hanya bila memenuhi ketetapan sebagai berikut:

- penetapan sebagai opsi nilai wajar mengurangi atau mengeliminasi ketidak-konsistenan pengukuran dan pengakuan (a*ccounting mismatch*) yang dapat timbul; atau
- aset keuangan dan liabilitas keuangan merupakan bagian dari portofolio instrumen keuangan yang risikonya dikelola dan dilaporkan kepada manajemen kunci berdasarkan nilai wajar; atau
- aset keuangan dan liabilitas keuangan terdiri dari kontrak utama dan derivatif melekat yang harus dipisahkan, tetapi tidak dapat mengukur derivatif melekat secara terpisah.

3. Pengukuran Setelah Pengakuan Awal

Aset keuangan dalam kelompok aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain dan aset keuangan dan liabilitas keuangan yang diukur pada nilai wajar melalui laporan laba rugi diukur pada nilai wajarnya.

Aset keuangan kelompok biaya perolehan diamortisasi dan liabilitas keuangan lainnya diukur pada biaya perolehan diamortisasi dengan menggunakan metode suku bunga efektif.

a. Aset keuangan dihentikan pengakuan jika :
   - Hak kontraktual atas arus kas yang berasal dari aset keuangan tersebut berakhir; atau
   - Reksa Dana telah mentransfer haknya untuk menerima arus kas yang berasal dari aset tersebut atau menanggung liabilitas untuk membayarkan arus kas yang diterima tersebut secara penuh tanpa penundaan berarti kepada pihak ketiga dibawah kesepakatan pelepasan, dan antara (a) Reksa Dana telah mentransfer secara substansial seluruh risiko dan manfaat atas aset, atau (b) Reksa Dana tidak mentransfer maupun tidak memiliki secara substansial seluruh risiko dan manfaat atas aset, tetapi telah mentransfer kendali atas aset.

2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL

e. Aset dan Liabilitas Keuangan (lanjutan)

4. Penghentian Pengakuan

Ketika Reksa Dana telah mentransfer hak untuk menerima arus kas dari aset atau telah memasuki kesepakatan pelepasan dan tidak mentransfer serta tidak mempertahankan secara substansial seluruh risiko dan manfaat atas aset atau tidak mentransfer kendali atas aset, aset diakui sebesar keterlibatan Reksa Dana yang berkelanjutan atas aset tersebut.

Pinjaman yang diberikan dihapusbukukan ketika tidak terdapat prospek yang realistis mengenai pengembalian pinjaman atau hubungan normal antara Reksa Dana dan debitur telah berakhir. Pinjaman yang tidak dapat dilunasi tersebut dihapusbukukan dengan mendebit cadangan kerugian penurunan nilai.

b. Liabilitas keuangan dihentikan pengakuannya jika liabilitas yang ditetapkan dalam kontrak dilepaskan atau dibatalkan atau kadaluarsa.

Jika suatu liabilitas keuangan yang ada digantikan dengan liabilitas yang lain oleh pemberi pinjaman yang sama pada keadaan yang secara substansial berbeda, atau berdasarkan suatu liabilitas yang ada yang secara substansial telah diubah, maka pertukaran atau modifikasi tersebut diperlakukan sebagai penghentian pengakuan liabilitas awal dan pengakuan liabilitas baru, dan perbedaan nilai tercatat masing-masing diakui dalam laporan laba rugi.

5. Pengakuan Pendapatan dan Beban

a. Pendapatan dan beban bunga atas aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain serta aset keuangan dan liabilitas keuangan yang dicatat berdasarkan biaya perolehan diamortisasi, diakui pada laporan laba rugi dengan menggunakan metode suku bunga efektif.

Jumlah tercatat bruto aset keuangan adalah biaya perolehan diamortisasi aset keuangan sebelum disesuaikan dengan cadangan penurunan nilai. Dalam menghitung pendapatan dan beban bunga, tingkat bunga efektif diterapkan pada jumlah tercatat bruto aset (ketika aset tersebut bukan aset keuangan memburuk) atau terhadap biaya perolehan diamortisasi dari liabilitas.

Dalam menghitung pendapatan dan beban bunga, tingkat bunga efektif diterapkan pada jumlah tercatat bruto aset (ketika aset tersebut bukan aset keuangan memburuk) atau terhadap biaya perolehan diamortisasi dari liabilitas.

b. Keuntungan dan kerugian yang timbul dari perubahan nilai wajar aset keuangan dan liabilitas keuangan yang diklasifikasikan sebagai diukur pada nilai wajar melalui laporan laba rugi diakui pada laporan laba rugi.

Pada saat aset keuangan dihentikan pengakuannya atau dilakukan penurunan nilai, keuntungan atau kerugian kumulatif yang sebelumnya diakui dalam ekuitas harus diakui pada laporan laba rugi.

6. Reklasifikasi Aset Keuangan

Reklasifikasi aset keuangan dari klasifikasi nilai wajar melalui penghasilan komprehensif lain ke klasifikasi nilai wajar melalui laba rugi dicatat pada wajar. Keuntungan atau kerugian yang belum direalisasi direklasifikasi ke laba rugi.

Reklasifikasi aset keuangan dari klasifikasi nilai wajar melalui penghasilan komprehensif lain ke klasifikasi biaya perolehan yang diamortisasi dicatat pada nilai tercatat. Keuntungan atau kerugian yang belum direalisasi harus diamortisasi menggunakan suku bunga efektif sampai dengan tanggal jatuh tempo instrumen tersebut.

2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL

e. Aset dan Liabilitas Keuangan (lanjutan)

6. Reklasifikasi Aset Keuangan (lanjutan)

Reklasifikasi aset keuangan dari klasifikasi nilai wajar melalui laba rugi ke klasifikasi nilai wajar melalui penghasilan komprehensif lain dicatat pada wajar.

Reklasifikasi aset keuangan dari klasifikasi nilai wajar melalui laba rugi ke klasifikasi biaya perolehan yang diamortisasi dicatat pada wajar.

7. Pengukuran Biaya Diamortisasi

Biaya perolehan diamortisasi dari aset keuangan atau liabilitas keuangan adalah jumlah aset keuangan atau liabilitas keuangan yang diukur pada saat pengakuan awal dikurangi pembayaran pokok pinjaman, ditambah atau dikurangi amortisasi kumulatif menggunakan metode suku bunga efektif yang dihitung dari selisih antara nilai pengakuan awal dan nilai jatuh temponya, dan dikurangi penurunan nilai.

8. Pengukuran Nilai Wajar

Nilai wajar adalah harga yang akan diterima untuk menjual suatu aset atau harga yang akan dibayar untuk mengalihkan suatu liabilitas dalam suatu transaksi teratur antara pelaku pasar pada tanggal pengukuran.

Jika tersedia, Reksa Dana mengukur nilai wajar dari suatu instrumen dengan menggunakan harga kuotasi di pasar aktif untuk instrumen terkait. Suatu pasar dianggap aktif bila harga yang dikuotasikan tersedia sewaktu-waktu dari bursa, pedagang efek (*dealer*), perantara efek (*broker*), kelompok industri, badan pengawas (*pricing service or regulatory agency*), dan merupakan transaksi pasar aktual dan teratur terjadi yang dilakukan secara wajar. Nilai wajar dapat diperoleh dari *Interdealer Market Association* (IDMA) atau harga pasar atau harga yang diberikan oleh *broker* (*quoted price*) dari *Bloomberg* atau *Reuters* pada tanggal pengukuran.

Jika pasar untuk instrumen keuangan tidak aktif, Reksa Dana menetapkan nilai wajar dengan menggunakan teknik penilaian.

Reksa Dana menggunakan beberapa teknik penilaian yang digunakan secara umum untuk menentukan nilai wajar dari instrumen keuangan dengan tingkat kompleksitas yang rendah, seperti opsi nilai tukar dan swap mata uang. Input yang digunakan dalam teknik penilaian untuk instrumen keuangan di atas adalah data pasar yang diobservasi.

Untuk instrumen yang lebih kompleks, Reksa Dana menggunakan model penilaian internal, yang pada umumnya berdasarkan teknik dan metode penilaian yang umumnya diakui sebagai standar industri. Model penilaian terutama digunakan untuk menilai kontrak derivatif yang ditransaksikan melalui pasar *overthe-counter*, *unlisted debt securities* (termasuk surat utang dengan derivatif melekat) dan instrumen utang lainnya yang pasarnya tidak aktif.

Untuk instrumen keuangan yang tidak mempunyai harga pasar, estimasi atas nilai wajar efek-efek ditetapkan dengan mengacu pada nilai wajar instrumen lain yang substansinya sama atau dihitung berdasarkan arus kas yang diharapkan terhadap aset neto efek-efek tersebut.

Hasil dari suatu teknik penilaian merupakan sebuah estimasi atau perkiraan dari suatu nilai yang tidak dapat ditentukan dengan pasti, dan teknik penilaian yang digunakan mungkin tidak dapat menggambarkan seluruh faktor yang relevan atas posisi yang dimiliki Reksa Dana. Dengan demikian, penilaian disesuaikan dengan faktor tambahan seperti model *risk*, risiko likuiditas dan risiko kredit *counterparty*.

2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL

e. Aset dan Liabilitas Keuangan (lanjutan)

8. Pengukuran Nilai Wajar (lanjutan)

Berdasarkan kebijakan teknik penilaian nilai wajar, pengendalian dan prosedur yang diterapkan, manajemen berkeyakinan bahwa penyesuaian atas penilaian tersebut di atas diperlukan dan dianggap tepat untuk menyajikan secara wajar nilai dari instrumen keuangan yang diukur berdasarkan nilai wajar dalam laporan posisi keuangan. Data harga dan parameter yang digunakan didalam prosedur pengukuran pada umumnya telah di-review dan disesuaikan jika diperlukan, khususnya untuk perkembangan atas pasar terkini.

Pada saat nilai wajar dari *unlisted equity instruments* tidak dapat ditentukan dengan handal, instrumen tersebut dinilai sebesar biaya perolehan dikurangi dengan penurunan nilai. Nilai wajar atas pinjaman yang diberikan dan piutang, serta liabilitas kepada bank dan nasabah ditentukan menggunakan nilai berdasarkan arus kas kontraktual, dengan mempertimbangkan kualitas kredit, likuiditas dan biaya.

Semua aset dan liabilitas dimana nilai wajar diukur atau diungkapkan dalam laporan keuangan dapat dikategorikan pada level hirarki nilai wajar, berdasarkan tingkatan sebagai berikut:

- Level 1 – harga kuotasian (tanpa penyesuaian) di pasar aktif untuk aset atau liabilitas yang identik;
- Level 2 – teknik penilaian dimana level input terendah yang signifikan terhadap pengukuran nilai wajar dapat diobservasi, baik secara langsung maupun tidak langsung;
- Level 3 – teknik penilaian dimana level input terendah yang signifikan terhadap pengukuran nilai wajar tidak dapat diobservasi.

Nilai wajar sukuk diklasifikasikan dengan menggunakan hirarki nilai wajar sebagai berikut:

- Level 1 – harga kuotasian (tanpa penyesuaian) di pasar aktif, atau
- Level 2– input selain harga kuotasian (tanpa penyesuaian) di pasar aktif yang dapat diobservasi.

Untuk aset dan liabilitas yang diukur pada nilai wajar secara berulang dalam laporan keuangan, maka Reksa Dana menentukan apakah terdapat transfer di antara level hirarki dengan menilai kembali pengkategorian pada setiap akhir periode pelaporan.

9. Penurunan Nilai atas Aset Keuangan

Pada setiap periode pelaporan, Reksa Dana menilai apakah risiko kredit dari instrumen keuangan telah meningkat secara signifikan sejak pengakuan awal. Ketika melakukan penilaian, Reksa Dana menggunakan perubahan atas risiko gagal bayar yang terjadi sepanjang perkiraan usia instrumen keuangan daripada perubahan atas jumlah kerugian kredit ekspektasian. Dalam melakukan penilaian, Perseroan membandingkan antara risiko gagal bayar yang terjadi atas instrumen keuangan pada saat periode pelaporan dengan risiko gagal bayar yang terjadi atas instrumen keuangan pada saat pengakuan awal dan mempertimbangkan kewajaran serta ketersediaan informasi, yang tersedia tanpa biaya atau usaha pada saat tanggal pelaporan terkait dengan kejadian masa lalu, kondisi terkini dan perkiraan atas kondisi ekonomi di masa depan, yang mengindikasikan kenaikan risiko kredit sejak pengakuan awal.

Reksa Dana menerapkan metode yang disederhanakan untuk mengukur kerugian kredit ekspektasian tersebut terhadap piutang usaha, piutang lain-lain.

f. Pengakuan Pendapatan dan Beban

Pendapatan diakui ketika kemungkinan besar manfaat ekonomi masa depan akan mengalir ke Reksa Dana dan manfaat ini dapat diukur secara andal.

Pendapatan bagi hasil diakui berdasarkan proporsi waktu dalam laba rugi, termasuk pendapatan dari jasa giro, instrumen pasar uang, dan efek utang yang diukur pada nilai wajar melalui laba rugi.

2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL

f. Pengakuan Pendapatan dan Beban (lanjutan)

Pendapatan dari pembagian hak (dividen, saham bonus, dan hak lain yang dibagikan) oleh emiten diakui pada tanggal ex (*ex-date*). Beban investasi termasuk pajak penghasilan final diakui secara akrual dan harian.

Keuntungan atau kerugian investasi yang belum direalisasi akibat kenaikan atau penurunan harga pasar (nilai wajar) serta keuntungan atau kerugian investasi yang telah direalisasi disajikan dalam laba rugi. Keuntungan dan kerugian yang telah direalisasi neto atas penjualan portofolio efek dihitung berdasarkan harga pokok yang menggunakan metode rata-rata tertimbang.

g. Transaksi Pihak Berelasi

Sesuai dengan Keputusan Kepala Departemen Pengawasan Pasar Modal 2A No. Kep-04/PM.21/2014 tanggal 7 Oktober 2014 tentang Pihak Berelasi terkait Pengelolaan Reksa Dana Berbentuk Kontrak Investasi Kolektif, PT UOB Asset Management Indonesia, Manajer Investasi, adalah pihak berelasi Reksa Dana.

h. Pajak Penghasilan

Pajak Penghasilan Reksa Dana diatur dalam Surat Edaran Direktorat Jenderal Pajak No. SE-18/PJ.42/1996 tanggal 30 April 1996 tentang Pajak Penghasilan atas Usaha Reksa Dana, serta ketentuan pajak yang berlaku. Obyek pajak penghasilan terbatas hanya pada penghasilan yang diterima oleh Reksa Dana, sedangkan pembelian kembali unit penyertaan dan pembagian laba kepada pemegang unit bukan merupakan obyek pajak penghasilan.

Pajak penghasilan Reksa Dana yang berasal dari penghasilan bunga obligasi diatur dalam Peraturan Pemerintah Republik Indonesia (PP) No. 16/2009 tentang Pajak Penghasilan atas Penghasilan berupa Bunga Obligasi. Peraturan tersebut telah beberapa kali diubah dan terakhir dengan PP No.9 Tahun 2021, yang mengatur bahwa atas penghasilan berupa bunga obligasi yang diterima atau diperoleh wajib pajak dalam negeri dan bentuk usaha tetap dikenai pajak penghasilan bersifat final sebesar 10%.

Pajak Penghasilan Final

Pendapatan yang telah dikenakan pajak penghasilan final tidak lagi dilaporkan sebagai pendapat kena pajak, dan semua beban sehubungan dengan pendapatan telah dikenakan pajak penghasilan final tidak boleh dikurangkan.

Pajak Kini

Pajak kini ditentukan berdasarkan kenaikan aset neto yang dapat diatribusikan kepada pemegang unit dari aktivitas operasi kena pajak dalam tahun yang bersangkutan yang dihitung berdasarkan tarif pajak yang berlaku.

i. Peristiwa Setelah Periode Pelaporan

Perisitiwa-peristiwa yang terjadi setelah periode pelaporan yang menyediakan tambahan informasi mengenai posisi keuangan Reksa Dana pada tanggal laporan posisi keuangan (peristiwa penyesuaian), jika ada, telah tercermin dalam laporan keuangan. Peristiwa-peristiwa yang terjadi setelah periode pelaporan yang tidak memerlukan penyesuaian (peristiwa non-penyesuaian), apabila jumlahnya material, telah diungkapkan dalam laporan keuangan.

j. Penggunaan Estimasi, Pertimbangan, dan Asumsi

Dalam penerapan kebijakan akuntansi, seperti yang diungkapkan dalam Catatan 2 atas laporan keuangan, Reksa Dana harus membuat estimasi, pertimbangan, dan asumsi atas nilai tercatat aset dan liabilitas yang tidak tersedia oleh sumber-sumber lain. Estimasi dan asumsi tersebut berdasarkan pengalaman historis dan faktor lain yang dipertimbangkan relevan.

2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL

j. Penggunaan Estimasi, Pertimbangan, dan Asumsi (lanjutan)

Pengungkapan berikut mencakup ikhtisar estimasi, pertimbangan, dan asumsi signifikan yang berpengaruh terhadap jumlah-jumlah yang dilaporkan serta pengungkapan dalam laporan keuangan.

Pertimbangan

Pertimbangan-pertimbangan berikut dibuat dalam proses penerapan kebijakan akuntansi Reksa Dana yang memiliki dampak yang paling signifikan terhadap jumlah-jumlah yang diakui dalam laporan keuangan:

a. Mata Uang Fungsional

Mata uang fungsional Reksa Dana adalah mata uang lingkungan ekonomi utama dimana Reksa Dana beroperasi. Mata uang tersebut, antara lain, adalah yang paling mempengaruhi nilai portofolio efek dan unit penyertaan, mata uang dari Negara yang kekuatan persaingan dan peraturannya sebagian besar menentukan nilai portofolio efek dan unit penyertaan, dan merupakan mata uang yang mana dana dari aktivitas pendanaan dihasilkan.

b. Klasifikasi Aset Keuangan dan Liabilitas Keuangan

Reksa Dana menentukan klasifikasi aset dan liabilitas tertentu sebagai aset keuangan dan liabilitas keuangan dengan menilai apakah aset dan liabilitas tersebut memenuhi definisi yang ditetapkan dalam PSAK No. 109. Aset keuangan dan liabilitas keuangan dicatat sesuai dengan kebijakan akuntansi Reksa Dana seperti yang diungkapkan dalam Catatan 2e.

c. Cadangan Kerugian Penurunan Nilai Aset Keuangan

Cadangan kerugian penurunan nilai dipelihara pada jumlah yang dianggap memadai untuk menutup kemungkinan tidak tertagihnya aset keuangan. Pada setiap tanggal laporan posisi keuangan, Reksa Dana secara spesifik menelaah apakah telah terdapat bukti obyektif bahwa suatu aset keuangan telah mengalami penurunan nilai (tidak tertagih).

Cadangan yang dibentuk adalah berdasarkan pengalaman penagihan masa lalu dan faktor-faktor lainnya yang mungkin mempengaruhi kolektibilitas, antara lain kemungkinan kesulitan likuiditas atau kesulitan keuangan yang signifikan yang dialami oleh debitur atau penundaan pembayaran yang signifikan.

Jika terdapat bukti obyektif penurunan nilai, maka saat dan besaran jumlah yang dapat ditagih diestimasi berdasarkan pengalaman kerugian masa lalu. Cadangan kerugian penurunan nilai dibentuk atas akun-akun yang diidentifikasi secara spesifik telah mengalami penurunan nilai. Suatu evaluasi atas piutang yang bertujuan untuk menentukan jumlah cadangan yang harus dibentuk dilakukan secara berkala sepanjang tahun. Oleh karena itu, saat dan besaran jumlah cadangan kerugian penurunan nilai yang tercatat pada setiap periode dapat berbeda tergantung pada pertimbangan dan estimasi yang digunakan.

d. Pajak Penghasilan

Pertimbangan yang signifikan dibutuhkan untuk menentukan jumlah pajak penghasilan. Terdapat sejumlah transaksi dan perhitungan yang menimbulkan ketidakpastian penentuan jumlah pajak penghasilan karena interpretasi atas peraturan pajak yang berbeda.

Estimasi dan Asumsi

Asumsi utama mengenai masa depan dan sumber utama lain dalam mengestimasi ketidakpastian pada tanggal pelaporan yang mempunyai risiko signifikan yang dapat menyebabkan penyesuaian material terhadap nilai tercatat aset dan liabilitas dalam periode berikutnya diungkapkan di bawah ini. Estimasi dan asumsi didasarkan pada parameter yang tersedia saat laporan keuangan disusun. Kondisi yang ada dan asumsi mengenai perkembangan masa depan dapat berubah karena perubahan situasi pasar yang berada di luar kendali Reksa Dana. Perubahan tersebut tercermin dalam asumsi ketika keadaan tersebut terjadi.

3. PORTOFOLIO EFEK

Akun ini merupakan investasi dalam efek utang dan instrumen pasar uang tanggal 31 Desember 2024 dan 2023 dengan rincian sebagai berikut

	31-Des-2024					
Nama Efek - Kode	**Nilai Nominal (Quantity)**	**Nilai Perolehan**	**Nilai Wajar**	**Tingkat Bunga Per Tahun**	**Jatuh Tempo**	**Persentase terhadap Jumlah Portofolio**
a. Efek Utang						
Government Bond (USD):						
USY20721BE87	200.000	2.943.807.676	2.877.094.569	4,625%	15-Apr-43	3,24%
USY20721BN86	450.000	7.250.806.299	7.257.626.852	4,750%	8-Jan-26	8,17%
USY20721BT56	250.000	3.861.450.155	3.929.265.003	3,850%	18-Jul-27	4,42%
US71567RAX44	250.000	4.001.188.526	4.079.814.032	5,400%	15-Nov-28	4,59%
US455780CK06	250.000	3.622.318.197	3.761.349.906	3,400%	18-Sep-29	4,24%
US455780DU78	300.000	4.654.681.215	4.601.971.075	4,700%	10-Feb-34	5,18%
US71567RAH93	200.000	2.940.858.113	3.174.575.571	4,150%	29-Mar-27	3,58%
US455780DQ66	300.000	4.832.376.742	4.771.899.958	4,550%	11-Jan-28	5,37%
US455780CS32	200.000	3.239.623.401	3.015.328.154	3,850%	15-Oct-30	3,40%
US455780CV60	350.000	4.980.712.826	4.638.307.292	1,850%	12-Mar-31	5,22%
USY68613AB73	550.000	8.928.340.900	8.814.458.157	5,200%	2-Jul-34	9,93%
US455780DS23	200.000	3.196.453.607	3.194.687.564	5,650%	11-Jan-53	3,60%
US71567RAU05	100.000	1.591.134.600	1.593.931.984	4,400%	6-Jun-27	1,79%
USY20721AL30	250.000	5.038.167.544	4.878.055.206	7,750%	17-Jan-38	5,49%
USY20721BG36	250.000	3.953.277.532	4.039.017.104	4,125%	15-Jan-25	4,55%
USY20721AE96	200.000	4.045.647.277	4.026.316.197	8,500%	12-Oct-35	4,53%
USY20721BM04	250.000	3.764.881.129	3.803.120.594	5,125%	15-Jan-45	4,28%
US455780DR40	200.000	2.975.083.990	3.118.428.783	4,850%	11-Jan-33	3,51%
USY20721BB49	300.000	4.748.115.777	4.671.582.425	5,250%	17-Jan-42	5,26%
USY20721BK48	250.000	4.737.472.808	4.560.282.005	6,750%	15-Jan-44	5,14%
Jumlah	5.300.000	**85.306.398.313**	**84.807.112.431**			**95,50%**
Government Bond (Rp):						
SBSN Seri PBS017	1.000.000.000	992.700.000	991.971.000	6,125%	15-Oct-25	1,12%
Jumlah Efek Utang		**86.299.098.313**	**85.799.083.431**			**96,62%**
b. Instrumen Pasar Uang						
Deposito berjangka (Rp):						
Bank KB Bukopin SY	3.000.000.000	3.000.000.000	3.000.000.000	7,25%	2-Jan-25	**3,38%**
Total Portofolio Efek		**89.299.098.313**	**88.799.083.431**			**100,00%**

3. PORTOFOLIO EFEK

	31-Des-2023					
Nama Efek - Kode	Nilai Nominal (Quantity)	Nilai Perolehan	Nilai Wajar	Tingkat Bunga Per Tahun	Jatuh Tempo	Persentase terhadap Jumlah Portofolio
a. Efek Utang						
Government Bond (USD):						
USY20721BN86	200.000	3.257.705.027	3.089.613.054	4,750%	8 Jan 26	3,85%
US71567RAX44	250.000	4.001.188.526	3.984.149.577	5,400%	15 Nov 28	4,97%
US71567RAH93	200.000	2.940.858.113	3.057.603.271	4,150%	29 Mar 27	3,81%
US455780CS32	200.000	3.239.623.401	2.949.638.857	3,850%	15 Okt 30	3,68%
US455780CV60	350.000	4.980.712.826	4.506.043.612	1,850%	12 Mar 31	5,62%
US455780DS23	200.000	3.196.453.607	3.394.889.935	5,650%	11 Jan 53	4,23%
USY20721AL30	450.000	9.247.141.025	8.936.695.275	7,750%	17 Jan 38	11,14%
USY20721BJ74	200.000	3.090.287.186	3.084.547.356	5,875%	15 Jan 24	3,85%
USY20721BG36	300.000	4.832.765.241	4.589.073.417	4,125%	15 Jan 25	5,72%
US455780CW44	200.000	2.941.605.594	2.372.109.249	3,050%	12 Mar 51	2,96%
USY20721AE96	300.000	6.984.172.847	6.166.181.088	8,500%	12 Okt 35	7,69%
USY20721BM04	250.000	3.764.881.129	4.009.162.037	5,125%	15 Jan 45	5,00%
US455780DR40	200.000	2.975.083.990	3.158.963.471	4,850%	11 Jan 33	3,94%
USY20721BK48	250.000	4.737.472.808	4.750.791.111	6,750%	11 Jan 44	5,92%
Jumlah	3.550.000	**60.189.951.318**	**58.049.461.311**			**72,38%**
Corporated Bond (USD):						
XS1963534968	300.000	4.565.781.006	4.608.613.197	3,950%	28-Mar-24	5,75%
XS2099372802	200.000	2.939.096.380	3.010.606.054	4,200%	23-Jan-24	3,75%
USY7136YAA83	250.000	3.848.981.256	3.845.212.877	5,125%	16-May-24	4,79%
Jumlah	750.000	**11.353.858.642**	**11.464.432.128**			**14,29%**
Jumlah	4.300.000	**71.543.809.960**	**69.513.893.439**			**86,67%**
Government Bond (Rp):						
FR0044	2.000.000.000	2.056.400.000	2.049.500.000	10,000%	15-Sep-24	2,56%
FR0070	3.000.000.000	3.045.500.000	3.012.132.000	8,375%	15-Mar-24	3,76%
Jumlah	5.000.000.000	**5.101.900.000**	**5.061.632.000**			**6,31%**
Corporated Bond (Rp)						
FIFA05BCN1	650.000.000	647.790.000	648.217.050	6,250%	08-Jun-24	0,81%
MDKA04BCN3	1.000.000.000	974.500.000	982.050.000	8,000%	04-Aug-24	1,22%
Jumlah	1.650.000.000	**1.622.290.000**	**1.630.267.050**			**2,03%**
Jumlah	6.650.000.000	**6.724.190.000**	**6.691.899.050**			**8,34%**
Jumlah Efek Utang		**78.267.999.960**	**76.205.792.489**			**95,01%**
b. Instrumen Pasar Uang						
Deposito berjangka : (IDR)						
Bank Aladin Syariah	1.000.000.000	1.000.000.000	1.000.000.000	7,00%	7-Feb-24	1,25%
Bank Aladin Syariah	3.000.000.000	3.000.000.000	3.000.000.000	7,00%	28-Feb-24	3,74%
Jumlah		**4.000.000.000**	**4.000.000.000**			**4,99%**
Total Portofolio Efek		**82.267.999.960**	**80.205.792.489**			**100,00%**

4. KAS DAN SETARA KAS

Akun ini merupakan saldo kas dan setara kas pada PT Bank Maybank Indonesia, Tbk tanggal 31 Desember 2024 dan 2023 dengan rincian sebagai berikut:

	31-Des-2024	31-Des-2023
PT Bank Maybank Indonesia, Tbk - IDR	2.333.933.108	828.916.685
PT Bank Maybank Indonesia, Tbk - USD	2.270.692.455	64.387.698
PT Bank Central Asia, Tbk - IDR	23.996.606	760.480.262
PT Bank Mandiri (Persero) - IDR	56.284.579	1.144.222
Jumlah	**4.684.906.748**	**1.654.928.867**

5. PIUTANG BUNGA

Akun ini merupakan piutang bunga tanggal 31 Desember 2024 dan 2023, dengan rincian sebagai berikut:

	31-Des-2024	31-Des-2023
Piutang bunga obligasi	1.632.966.621	1.337.451.278
Piutang bunga deposito	476.712	5.063.014
Jumlah	**1.633.443.333**	**1.342.514.292**

6. BEBAN AKRUAL

Rincian tanggal 31 Desember 2024 dan 2023 sebagai berikut:

	31-Des-2024	31-Des-2023
Utang jasa manajer investasi	175.267.705	135.063.367
Utang jasa kustodian	10.015.297	7.717.907
Utang jasa audit	33.300.000	29.970.000
Utang jasa lainnya	418.794	318.305
Jumlah	**219.001.796**	**173.069.579**

7. UTANG PAJAK

Akun ini merupakan piutang bunga tanggal 31 Desember 2024 dan 2023, dengan rincian sebagai berikut:

	31-Des-2024	31-Des-2023
Pajak penghasilan final	-	11.947.239
Pajak penghasilan pasal 23	29.045.839	33.000
Jumlah	**29.045.839**	**11.980.239**

Pajak penghasilan final (PP no. 91 Tahun 2021) merupakan pajak atas penerimaan bunga obligasi korporasi global (global bonds).

8. UANG MUKA DITERIMA ATAS PEMESANAN UNIT PENYERTAAN

Akun ini merupakan uang muka yang diterima atas pemesanan unit penyertaan per 31 Desember 2024 dan 2023.

9. UTANG ATAS BIAYA PEMBELIAN KEMBALI UNIT PENYERTAAN

Akun ini merupakan utang atas biaya pembelian kembali unit penyertaan per 31 Desember 2024 dan 2023.

10. UTANG ATAS PEMBELIAN KEMBALI UNIT PENYERTAAN

Akun ini merupakan utang atas pembelian kembali unit penyertaan yang belum dibayar per 31 Desember 2024 dan 2023.

11. TOTAL KENAIKAN NILAI ASET BERSIH

Akun ini merupakan akumulasi laba rugi periodik dengan memperhitungkan transaksi dengan pemegang Unit Penyertaan dan koreksi laba rugi periode sebelumnya.

12. INFORMASI MENGENAI KEPEMILIKAN UNIT PENYERTAAN REKSA DANA

Rincian Unit Penyertaan Reksa Dana tanggal 31 Desember 2024 dan 2023 adalah sebagai berikut:

	31-Des-2024		31-Des-2023	
Pemilik Unit Penyertaan	**Jumlah Unit Penyertaan**	**Persentase Kepemilikan**	**Jumlah Unit Penyertaan**	**Persentase Kepemilikan**
Pemodal lain	92.726.005,3087	100,00%	83.681.450,9145	100,00%
Manajer Investasi	-	0,00%	-	0,00%
Jumlah	**92.726.005,3087**	**100,00%**	**83.681.450,9145**	**100,00%**

13. PENDAPATAN BUNGA

Rincian pendapatan bunga untuk periode tanggal 31 Desember 2024 dan 2023 sebagai berikut:

	2024	2023
Pendapatan bunga obligasi	5.351.128.890	2.894.937.310
Pendapatan bunga deposito	449.372.879	169.415.745
Jumlah	**5.800.501.768**	**3.064.353.055**

14. KERUGIAN INVESTASI YANG TELAH DIREALISASI

Akun ini merupakan kerugian yang telah direalisasi atas penjualan portofolio efek.

15. KERUGIAN INVESTASI YANG BELUM DIREALISASI

Akun ini merupakan penurunan nilai wajar atau harga pasar efek utang yang belum direalisasi sampai dengan tanggal laporan posisi keuangan.

16. KERUGIAN SELISIH KURS YANG TELAH DIREALISASI

Akun ini merupakan kerugian yang telah direalisasi atas selisih kurs.

17. KEUNTUNGAN SELISIH KURS YANG BELUM DIREALISASI

Akun ini merupakan kenaikan nilai wajar kas dan setara kas atas selisih kurs yang belum direalisasi sampai dengan tanggal laporan posisi keuangan.

18. PENDAPATAN LAINNYA

Akun ini merupakan pendapatan jasa giro untuk periode tanggal 31 Desember 2024 dan 2023.

19. BEBAN PENGELOLAAN INVESTASI

Beban pengelolaan investasi merupakan imbalan jasa kepada PT UOB Asset Management Indonesia sebagai Manajer Investasi yaitu sebesar maksimum 3% per tahun dihitung dari nilai aset bersih UOBAM Inovasi Obligasi Nasional berdasarkan 365 (tiga ratus enam puluh lima) hari kalender per tahun atau 366 (tiga ratus enam puluh enam) hari kalender per tahun untuk tahun kabisat dan dibayarkan setiap bulan.

20. BEBAN KUSTODIAN

Beban kustodian merupakan beban pengelolaan administrasi dan imbalan jasa penitipan atas aset Reksa Dana pada PT Bank Maybank Indonesia, Tbk sebagai Bank Kustodian yaitu sebesar maksimum 0,15% per tahun dihitung dari nilai aset bersih UOBAM Inovasi Obligasi Nasional berdasarkan 365 (tiga ratus enam puluh lima) hari kalender per tahun atau 366 (tiga ratus enam puluh enam) hari kalender per tahun untuk tahun kabisat dan dibayarkan setiap bulan.

21. BEBAN PAJAK FINAL

Akun ini merupakan beban pajak yang dibayar atas penerimaan pendapatan bunga obligasi, bunga deposito dan jasa giro untuk periode tanggal 31 Desember 2024 dan 2023.

22. BEBAN LAIN-LAIN

Rincian beban lain-lain untuk periode tanggal 31 Desember 2024 dan 2023 sebagai berikut:

	2024	2023
Beban jasa audit	33.300.000	29.970.000
Beban lain-lain	113.606.663	26.618.462
Jumlah	**146.906.663**	**56.588.462**

23. PAJAK PENGHASILAN

Rekonsiliasi antara kenaikan aset bersih dari aktivitas operasi sebelum pajak penghasilan menurut laporan operasi dengan rugi fiskal adalah sebagai berikut :

	2024	2023
Laba Sebelum Pajak	**3.026.311.490**	**2.114.323.138**
Perbedaan Temporer :		
Kerugian investasi yang belum direalisasi	115.056.775	563.539.003
Keuntungan transaksi valas yang belum direalisasi	(1.677.249.364)	(2.503.125.559)
Keuntungan selisih kurs yang belum direalisasi	11.837.989	3.352.772
Perbedaan yang tidak dapat diperhitungkan menurut fiskal :		
Pendapatan bunga	(5.850.544.840)	(3.108.549.853)
Beban investasi	2.767.436.896	1.193.825.583
Kerugian investasi yang telah direalisasi	4.215.155.366	2.237.736.154
Keuntungan transaksi valas yang telah direalisasi	(2.724.667.700)	(767.704.664)
Kerugian selisih kurs yang telah direalisasi	116.663.387	266.603.426
Jumlah Koreksi Fiskal	**(3.026.311.490)**	**(2.114.323.138)**
Laba/Rugi Fiskal	**-**	**-**

24. IKHTISAR RASIO KEUANGAN REKSA DANA

Berikut ini adalah ikhtisar rasio-rasio keuangan Reksa Dana. Rasio-rasio ini dihitung berdasarkan Surat Keputusan Ketua BAPEPAM No. KEP-99/PM/1996 tanggal 28 Mei 1996:

	2024	2023
Jumlah hasil investasi	2,72%	2,97%
Hasil investasi setelah memperhitungkan biaya pemasaran	-1,31%	-1,07%
Beban operasi	3,12%	1,75%
Perputaran portofolio	1 : 1,86	1 : 0,87
Persentase penghasilan kena pajak	0,00%	0,00%

Tujuan tabel ini adalah semata-mata untuk membantu memahami kinerja masa lalu dari Reksa Dana. Tabel ini seharusnya tidak dipertimbangkan sebagai indikasi bahwa kinerja masa depan akan sama dengan kinerja masa lalu.

25. KLASIFIKASI INSTRUMEN KEUANGAN

Reksa Dana mengklasifikasikan instrumen keuangan ke dalam klasifikasi tertentu yang mencerminkan sifat dari informasi dan mempertimbangkan karakteristik dari instrumen keuangan tersebut. Klasifikasi ini dapat dilihat pada tabel dibawah ini.

	31-Des-2024			
	Diukur pada nilai wajar melalui laporan rugi laba	Biaya perolehan diamortisasi	Diukur pada nilai wajar melalui penghasilan komprehensif lain	Jumlah
Aset Keuangan				
Portofolio efek	85.799.083.431	3.000.000.000	-	88.799.083.431
Kas dan setara kas	-	4.684.906.748	-	4.684.906.748
Piutang bunga	-	1.633.443.333	-	1.633.443.333
Piutang lain-lain	-	-	-	-
Jumlah	85.799.083.431	**9.318.350.081**	-	**95.117.433.511**

25. KLASIFIKASI INSTRUMEN KEUANGAN (Lanjutan)

	31-Des-2024			
	Diukur pada nilai wajar melalui laporan rugi laba	Biaya perolehan diamortisasi	Diukur pada nilai wajar melalui penghasilan komprehensif lain	Jumlah
Liabilitas Keuangan				
Beban akrual	-	219.001.796	-	219.001.796
Utang pajak	-	29.045.839	-	29.045.839
Uang muka diterima atas pemesanan unit penyertaan	-	21.545.961	-	21.545.961
Utang atas biaya pemesanan unit penyertaan	-	159.820	-	159.820
Utang atas biaya pembelian kembali unit penyertaan	-	77.516.930	-	77.516.930
Utang atas pembelian kembali unit penyertaan	-	313.276.741	-	313.276.741
Jumlah	**-**	**660.547.088**	**-**	**660.547.088**

	31-Des-2023			
	Diukur pada nilai wajar melalui laporan rugi laba	Biaya perolehan diamortisasi	Diukur pada nilai wajar melalui penghasilan komprehensif lain	Jumlah
Aset Keuangan				
Portofolio efek	76.205.792.489	4.000.000.000	-	80.205.792.489
Kas dan setara kas	-	1.654.928.867	-	1.654.928.867
Piutang bunga	-	1.342.514.292	-	1.342.514.292
Jumlah	76.205.792.489	**6.997.443.159**	-	**83.203.235.648**
Liabilitas Keuangan				
Beban akrual	-	173.069.579	-	173.069.579
Uang muka diterima atas pemesanan unit penyertaan	-	61.994.961	-	61.994.961
Utang atas pembelian kembali unit penyertaan	-	515.338.170	-	515.338.170
Jumlah	**-**	**750.402.710**	**-**	**750.402.710**

26. MANAJEMEN RISIKO KEUANGAN

Manajer Investasi telah mendokumentasikan kebijakan manajemen risiko keuangan Reksa Dana. Kebijakan yang ditetapkan merupakan strategi bisnis secara menyeluruh dan filosofi manajemen risiko. Keseluruhan strategi manajemen risiko Reksa Dana ditujukan untuk meminimalkan pengaruh ketidakpastian yang dihadapi dalam pasar terhadap kinerja keuangan Reksa Dana.

26. MANAJEMEN RISIKO KEUANGAN (Lanjutan)

Reksa Dana beroperasi di dalam negeri dan menghadapi berbagai risiko modal, harga pasar, suku bunga atas nilai wajar, kredit dan likuiditas.

a. Risiko Harga Pasar

Risiko harga adalah risiko fluktuasi nilai instrumen keuangan sebagai akibat perubahan harga pasar yang timbul dari investasi yang dimiliki Reksa Dana terhadap ketidakpastian harga dimasa yang akan datang.

Reksa Dana juga menghadapi risiko harga pasar terkait investasi efek utang. Untuk mengelola risiko harga yang timbul dari investasi ini, Reksa Dana mendiversifikasi portofolionya. Diversifikasi portofolio dilakukan berdasarkan batasan investasi yang ditentukan dalam Kontrak Investasi Kolektif. Mayoritas investasi efek utang Reksa Dana diperdagangkan di bursa dan dimonitor secara harian oleh Manajer Investasi. Reksa Dana tidak memiliki eksposur risiko konsentrasi yang signifikan untuk setiap investasi.

b. Risiko Suku Bunga

Risiko suku bunga atas nilai wajar adalah risiko fluktuasi nilai instrumen keuangan yang disebabkan perubahan suku bunga pasar.

Reksa Dana dihadapkan pada berbagai risiko terkait dengan fluktuasi suku bunga pasar. Aset keuangan yang berpotensi terpengaruh risiko suku bunga atas nilai wajar adalah efek utang. Manajer Investasi memonitor perubahan suku bunga pasar untuk memastikan suku bunga Reksa Dana sesuai dengan pasar.

c. Risiko Kredit

Risiko kredit adalah risiko bahwa Reksa Dana akan mengalami kerugian yang timbul dari nasabah dan atau pihak lawan yang gagal memenuhi liabilitas kontraktual mereka.

Risiko kredit tersebut terutama timbul dari investasi Reksa Dana dalam instrumen utang. Reksa Dana juga menghadapi risiko kredit dari piutang bunga dan piutang transaksi efek. Tidak ada risiko yang terpusat secara signifikan. Reksa Dana mengelola dan mengendalikan risiko kredit dengan menetapkan investasi dalam efek utang yang memiliki peringkat efek bagus yang dikeluarkan oleh Lembaga Pemeringkat Efek dan memantau eksposur terkait dengan batasan-batasan tersebut.

d. Risiko Likuiditas

Risiko likuiditas adalah risiko dimana Reksa Dana akan mengalami kesulitan dalam memperoleh dana untuk memenuhi komitmennya terkait dengan instrumen keuangan. Risiko likuiditas mungkin timbul akibat ketidakmampuan Reksa Dana untuk menjual aset keuangan secara cepat dengan harga yang mendekati nilai wajarnya.

Kebutuhan likuiditas Reksa Dana secara khusus timbul dari kebutuhan untuk menyediakan kas yang cukup untuk membiayai penjualan kembali unit penyertaan dan membayar pembagian keuntungan kepada pemegang unit penyertaan. Dalam mengelola risiko likuiditas, Manajer Investasi memantau dan menjaga tingkat likuiditas yang memadai untuk membiayai operasionalnya dan menginvestasikan dari sebagian besar asetnya dalam pasar aktif dan dapat dicairkan setiap saat.

Efek yang dimiliki Reksa Dana dapat dicairkan setiap saat dan sebagian besar diperdagangkan di luar negeri dan diterbitkan oleh korporasi atau lembaga Internasional. Selain itu Manajer Investasi secara rutin mengevaluasi koreksi arus kas dan arus kas aktual serta mencocokkan profil jatuh tempo aset dan liabilitas keuangan.

Analisis aset dan liabilitas keuangan Reksa Dana berdasarkan jatuh tempo dari tanggal laporan keuangan sampai dengan tanggal jatuh tempo diungkapkan dalam tabel sebagai berikut :

26. MANAJEMEN RISIKO KEUANGAN (Lanjutan)

d. Risiko Likuiditas (lanjutan)

	31-Des-2024		
	Kurang dari tiga bulan	Tiga bulan sampai satu tahun atau lebih	Jumlah
Aset Keuangan			
Portofolio efek	3.000.000.000	85.799.083.431	88.799.083.431
Kas dan setara kas	4.684.906.748	-	4.684.906.748
Piutang bunga	1.633.443.333	-	1.633.443.333
Piutang lain-lain	-	-	-
Jumlah	9.318.350.081	85.799.083.431	**95.117.433.511**
Liabilitas Keuangan			
Beban akrual	219.001.796	-	219.001.796
Utang pajak	29.045.839	-	29.045.839
Uang muka diterima atas pemesanan unit penyertaan	21.545.961	-	21.545.961
Utang atas biaya pemesanan unit penyertaan	159.820	-	159.820
Utang atas biaya pembelian kembali unit penyertaan	77.516.930	-	77.516.930
Utang atas pembelian kembali unit penyertaan	313.276.741	-	313.276.741
Jumlah	**660.547.088**	**-**	**660.547.088**

	31-Des-2023		
	Kurang dari tiga bulan	Tiga bulan sampai satu tahun atau lebih	Jumlah
Aset Keuangan			
Portofolio efek	4.000.000.000	76.205.792.489	80.205.792.489
Kas dan setara kas	1.654.928.867	-	1.654.928.867
Piutang bunga	1.342.514.292	-	1.342.514.292
Piutang lain-lain	758.142.504	-	758.142.504
Jumlah	**5.654.928.867**	76.205.792.489	**83.961.378.152**
Liabilitas Keuangan			
Beban akrual	173.069.579	-	173.069.579
Utang pajak	11.980.239	-	11.980.239
Uang muka diterima atas pemesanan unit penyertaan	61.994.961	-	61.994.961
Utang atas biaya pemesanan unit penyertaan	99.820	-	99.820
Utang atas biaya pembelian kembali unit penyertaan	214.510.137	-	214.510.137
Utang atas pembelian kembali unit penyertaan	515.338.170	-	515.338.170
Jumlah	**976.992.906**	**-**	**976.992.906**

27. PENYELESAIAN LAPORAN KEUANGAN

Manajer investasi dan Bank Kustodian Reksa Dana bertanggung jawab terhadap Laporan Keuangan Reksa Dana yang diselesaikan pada tanggal 20 Maret 2025, sesuai tugas dan tanggung jawabnya masing-masing sebagai Manajer Investasi dan Bank Kustodian sebagaimana tercantum dalam Kontrak Investasi Kolektif Reksa Dana dan peraturan perundangan yang berlaku.